

FINGER LAKES REGIONAL LAND BANK CORPORATION

Meeting Announcement & Agenda

There will be an **Audit Committee/Governance Committee and Regular Meeting** of the
Finger Lakes Regional Land Bank Corporation

Monday, February 26th, 2018
Audit/Governance Committee 3:00 PM
Regular Meeting 4:00pm

FORMER OFA CAFETERIA 1ST FLOOR

2017 BOARD OF DIRECTORS

Robert Hayssen, Chairman

Jill Henry, Secretary

Greg Lazzaro, Vice Chairman

Larry Ledgerwood

Cindy Lorenzetti

Nick Sciotti

Gary Westfall

2018 AUDIT COMMITTEE

Jill Henry

Nick Sciotti

Larry Ledgerwood

2018 GOVERNANCE COMMITTEE

Jill Henry

Nick Sciotti

Greg Lazzaro

2018 Staff

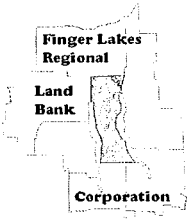
Joe McGrath, CEO/President

CFO/Treasurer, Bill Bordeau

Regular Meeting Agenda 4:00 PM

1. Call to Order
2. Approval of Minutes
3. CEO/Presidents Report
 - Update on Committees
 - Update on Tax Acquisitions
 - Update on 22-26 Virginia Street
 - Update on 101 Virginia Street
 - General Updates
4. CFO Report
5. New Business
 - Adopt referred policies from committees
6. Consideration of Executive Session
7. Adjourn

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Land Bank Corporation**
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Finger Lakes Regional Land Bank Corp.

1 DiPronio Drive
Waterloo, NY 13165
(315) 539-1667

2018 Land Bank Acquisition Timeline

January 1st - County initiates foreclosure process on tax delinquent properties

February 28th -Deadline for tax delinquent property owners to make arrangements with the county for payment

March 1st - List of properties to foreclose upon is closed and referred to the county attorney's office for review. The properties on this list will likely represent the properties to be sent to the tax auction. The Land Bank can begin reviewing properties for stabilization opportunities.

First Week of March – County Attorney's Office reviews list and forwards to a Judge.

2nd to 4th Week of March – Judge will determine final standing of properties on the list and officially deed them to the county. (At this point, FLRLBC will already know which properties to request)

March 16th – Notify Auction Company which properties are being requested by Land Bank (if received list from Judge)

March 19th – Draft Resolution submitted to County Manager's Office for Acquisitions

March 27th BoS Committee Meeting – Resolution submitted to the Ways and Means Committee to transfer identified properties to FLRLBC.

April 10th BoS Full Board Meeting – Complete Transfers to FLRLBC from County

April 18th – Tax Auction

April 23Rd Regular Meeting of FLRLBC – Resolution to accept acquisitions

Page: 1 of 1
 Account Number: 60000970271
 Statement Start Date: 01-01-2018
 Statement End Date: 01-31-2018
 Number of Checks: 7

 206486 0201 0 003314 003561 1/1
FINGER LAKES REGIONAL LAND BANK CORPORAT
1 DIPRONIO DRIVE
WATERLOO NY 13165

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 privacy policy is available
 online: [http://mygenbank.com/
 privacy/](http://mygenbank.com/privacy/)**
Account Summary for Business - 60000970271

Starting Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charges	=	Ending Balance
62,883.65		0.00		0.00		11,201.61		0.00		51,682.04

Activity since 01-01-2018

Date	Description	Debits	Credits	Balance
01-04-2018	Check 2019	-2,402.00		60,481.65
01-05-2018	Check 2020	-591.05		59,890.60
01-08-2018	Check 2018	-3,787.58		56,103.02
01-08-2018	Check 2022	-2,593.97		53,509.05
01-10-2018	Check 2021	-478.63		53,030.42
01-19-2018	Check 2024	-842.38		52,188.04
01-25-2018	Withdrawal	-6.00		52,182.04
01-30-2018	Check 2025	-500.00		51,682.04

Check Register

* = Non-consecutive check number E = electronic check

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
2018	01-08	3,787.58	2021	01-10	478.63	2025	01-30	500.00
2019	01-04	2,402.00	2022	01-08	2,593.97			
2020	01-05	591.05	2024 *	01-19	842.38			

Fee Summary

Cycle to Date		Year to Date	
Total Overdraft Fees	\$0.00	Total Overdraft Fees	\$0.00
Total Returned Item Fees	\$0.00	Total Returned Item Fees	\$0.00

