

Finger Lakes Regional Land Bank Corporation

April 23th, 2019

Planning Dept. Conference Room, 1st Floor
County Office Building
1 DiPronio Drive
Waterloo, NY 13165

Directors Present: Jill Henry, Greg Lazzaro, Larry Ledgerwood, Cindy Lorenzetti, Nick Sciotti, Bob Hayssen

Directors Absent: Gary Westfall

Staff: Bill Bordeau, Joe McGrath

Other Attendees: Frank Sinicropi, County Treasurer; Lisa Keshel, Director of Real Property Tax

1. The meeting was called to order by Vice Chair Greg Lazzaro at 4:30 p.m. A quorum was present.
2. The March 26th, 2019 meeting minutes were approved by motion of Greg Lazzaro and seconded by Larry Ledgerwood. Carried 6 – 0.

3. Resolutions:

Resolution 19-29 Accepting 7 Properties from Seneca County Board of Supervisors – Mr. McGrath explained that this resolution officially gives the CEO/President the authority to sign and accept the deeds and other associated documents with receiving the properties. Motion – Lorenzetti, 2nd Ledgerwood.

Resolution 19-30 Accepting Century 21 Steve Davoli Real Estate Response to RFQ – Mr. McGrath explained that the only response to the RFQ was from Steve Davoli Real Estate who have an office in Seneca Falls. Mr. McGrath explained that it was important to begin working with a real estate agent to list properties that are not being transferred to habitat for humanity or sold to a neighbor as a side lot sale. It would also be helpful in dealing with the properties on Route 89 without grant funding. Motion – Lorenzetti, 2nd Ledgerwood.

4. CEO/President's Update and Discussion Items:

Varick Properties Updates – Mr. McGrath informed the board that he walked the grounds of the four parcels transferred to the Land Bank on Route 89 in the Town of Varick. As expected the burned out house visible from the road is not savable and should be demolished. Unexpectedly, the lake

front property across Route 89 is also in very poor shape and should probably be condemned. McCormick Engineering P.E. has been retained to survey the property and create cost estimates. The plan is to tear down the improvements and sell the lots as developable at a slight profit to fund land banking activities.

Enterprise Grant Funded Projects – Mr. McGrath explained that the other three properties received by the Land Bank in 2019 are projects to be funded by enterprise community partners. McCormick Engineering is retained to develop property assessments. From our limited views and not being able to access properties it is assumed that that 156 Fall Street in Seneca Falls and 1537 County Road 132 in Willard are going to be demolitions. 2146 W. Seneca Street is assumed to be a rehab at this point.

5. CFO Report:

Mr. Bordeau distributed income statements showing the balances of the 3 land bank accounts in the month of March 2019.

6. New Business:

No New Business

7. Adjournment: A motion was made by Lazzaro to adjourn at 4:55 p.m. and seconded by Cindy Lorenzetti. Carried 5– 0.

Respectfully Submitted,

Joe McGrath
CEO/President