

# Finger Lakes Regional Land Bank Corporation

## BALANCE SHEET COMPARISON

As of December 31, 2020

	TOTAL			
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	1,290.74	8,165.03	-6,874.29	-84.19 %
10020 LISC- 3429	9,359.54	11,054.77	-1,695.23	-15.33 %
10040 Seneca County CDBG - 9224	0.00	41,453.69	-41,453.69	-100.00 %
10050 CDBG RLF - 9232	104,086.00	118,990.00	-14,904.00	-12.53 %
10060 Enterprise Community Partners	12,843.62	61,753.00	-48,909.38	-79.20 %
10070 Line of Credit- 7202	1,369.69	8,316.99	-6,947.30	-83.53 %
10080 CDBG Town of Romulus Savings	80,415.94	80,334.23	81.71	0.10 %
<b>Total Bank Accounts</b>	<b>\$209,365.53</b>	<b>\$330,067.71</b>	<b>\$ - 120,702.18</b>	<b>-36.57 %</b>
Other Current Assets				
13000 Prepaid Insurance	0.00	13,450.08	-13,450.08	-100.00 %
13100 Property Sale Receivable	1,201.08		1,201.08	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14014 {s} 5172 Route 414, Varick	0.00	5,983.33	-5,983.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	29,461.68	22,933.32	6,528.36	28.47 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	28,667.98	3,950.00	13.78 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	4,650.00	0.00	0.00 %
14022 156 Fall St, Seneca Falls	6,996.00	6,896.00	100.00	1.45 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14024 5508 & 5511 State Route 89	3,884.00	331.00	3,553.00	1,073.41 %
<b>Total 14000 Property Inventory</b>	<b>100,310.66</b>	<b>103,845.96</b>	<b>-3,535.30</b>	<b>-3.40 %</b>
<b>Total Other Current Assets</b>	<b>\$101,511.74</b>	<b>\$117,296.04</b>	<b>\$ -15,784.30</b>	<b>-13.46 %</b>
<b>Total Current Assets</b>	<b>\$310,877.27</b>	<b>\$447,363.75</b>	<b>\$ - 136,486.48</b>	<b>-30.51 %</b>
<b>TOTAL ASSETS</b>	<b>\$310,877.27</b>	<b>\$447,363.75</b>	<b>\$ - 136,486.48</b>	<b>-30.51 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	0.00	21,917.25	-21,917.25	-100.00 %
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$21,917.25</b>	<b>\$ -21,917.25</b>	<b>-100.00 %</b>
Other Current Liabilities				
21000 Accrued Expenses	1,255.31	704.00	551.31	78.31 %
23000 Deferred Revenue				

No assurance provided, all disclosures omitted, GAAP basis.

	TOTAL			
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)	CHANGE	% CHANGE
23001 LISC				
23001.1 Left to receive	-12,460.14	-103,526.68	91,066.54	87.96 %
23001.2 Left to spend	15,152.82	111,814.59	-96,661.77	-86.45 %
<b>Total 23001 LISC</b>	<b>2,692.68</b>	<b>8,287.91</b>	<b>-5,595.23</b>	<b>-67.51 %</b>
23002 Enterprise 19-20				
23002.1 Left to Receive	-444,256.00	-534,478.03	90,222.03	16.88 %
23002.2 Left to Spend	465,424.62	604,491.03	-139,066.41	-23.01 %
<b>Total 23002 Enterprise 19-20</b>	<b>21,168.62</b>	<b>70,013.00</b>	<b>-48,844.38</b>	<b>-69.76 %</b>
23003 CDBG Seneca County (16 Barker St)	0.00	41,453.69	-41,453.69	-100.00 %
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
<b>Total 23000 Deferred Revenue</b>	<b>104,089.30</b>	<b>199,982.60</b>	<b>-95,893.30</b>	<b>-47.95 %</b>
24000 Line of Credit - 0060	52,143.06	53,888.88	-1,745.82	-3.24 %
<b>Total Other Current Liabilities</b>	<b>\$157,487.67</b>	<b>\$254,575.48</b>	<b>\$ -97,087.81</b>	<b>-38.14 %</b>
<b>Total Current Liabilities</b>	<b>\$157,487.67</b>	<b>\$276,492.73</b>	<b>\$ -119,005.06</b>	<b>-43.04 %</b>
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	120,000.00	120,000.00	0.00	0.00 %
<b>Total Long-Term Liabilities</b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>	<b>0.00 %</b>
<b>Total Liabilities</b>	<b>\$277,487.67</b>	<b>\$396,492.73</b>	<b>\$ -119,005.06</b>	<b>-30.01 %</b>
Equity				
31000 Unrestricted Net Assets	50,871.02	109,504.53	-58,633.51	-53.54 %
Net Income	-17,481.42	-58,633.51	41,152.09	70.19 %
<b>Total Equity</b>	<b>\$33,389.60</b>	<b>\$50,871.02</b>	<b>\$ -17,481.42</b>	<b>-34.36 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$310,877.27</b>	<b>\$447,363.75</b>	<b>\$ -136,486.48</b>	<b>-30.51 %</b>

# Finger Lakes Regional Land Bank Corporation

## PROFIT AND LOSS COMPARISON

January - December 2020

	TOTAL			
	JAN - DEC 2020	JAN - DEC 2019 (PY)	CHANGE	% CHANGE
<b>Income</b>				
40000 Grant Income				
40001 LISC	96,661.77	124,330.15	-27,668.38	-22.25 %
40002 Enterprise	139,066.41	45,508.97	93,557.44	205.58 %
<b>Total 40000 Grant Income</b>	<b>235,728.18</b>	<b>169,839.12</b>	<b>65,889.06</b>	<b>38.79 %</b>
41000 Sale of Property	16,700.00	9,990.87	6,709.13	67.15 %
42000 In-Kind		9,000.00	-9,000.00	-100.00 %
44000 Non-Program Income	9,043.95		9,043.95	
44001 CDBG Income	41,453.69		41,453.69	
<b>Total Income</b>	<b>\$302,925.82</b>	<b>\$188,829.99</b>	<b>\$114,095.83</b>	<b>60.42 %</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	38.86	72.59	-33.73	-46.47 %
50029 General Inspections		250.00	-250.00	-100.00 %
50051 Debris Removal- Periodic		7,187.39	-7,187.39	-100.00 %
50070 Lawn Maintenance	4,220.22	2,973.02	1,247.20	41.95 %
50110 Demolition/Deconstruction	54,900.00	132,401.29	-77,501.29	-58.54 %
50111 Renovation Expensed	195,890.51	8,397.15	187,493.36	2,232.82 %
50117 Survey/Abatement Pre-Demo		20,842.42	-20,842.42	-100.00 %
50130 Utilities	473.76	384.68	89.08	23.16 %
<b>Total 500PC Periodic COS</b>	<b>255,523.35</b>	<b>172,508.54</b>	<b>83,014.81</b>	<b>48.12 %</b>
50999 Inventory Cost of Property Sold	17,666.66	20,625.00	-2,958.34	-14.34 %
<b>Total 50000 Cost of Goods Sold</b>	<b>273,190.01</b>	<b>193,133.54</b>	<b>80,056.47</b>	<b>41.45 %</b>
50998 Impairment Loss		6,491.00	-6,491.00	-100.00 %
<b>Total Cost of Goods Sold</b>	<b>\$273,190.01</b>	<b>\$199,624.54</b>	<b>\$73,565.47</b>	<b>36.85 %</b>
<b>GROSS PROFIT</b>	<b>\$29,735.81</b>	<b>\$ -10,794.55</b>	<b>\$40,530.36</b>	<b>375.47 %</b>
<b>Expenses</b>				
61000 Legal & Professional Services	25,277.50	20,368.35	4,909.15	24.10 %
62000 Advertising & Marketing	252.04	454.48	-202.44	-44.54 %
63000 Insurance	13,450.08	16,332.20	-2,882.12	-17.65 %
64000 Office Supplies & Software	498.96	573.75	-74.79	-13.04 %
65000 In-Kind Expenses		9,000.00	-9,000.00	-100.00 %
66000 Misc. Expense	164.99		164.99	
67000 Bank Charges & Fees	285.85	260.00	25.85	9.94 %
68000 Licenses & Fees	3,650.00	835.00	2,815.00	337.13 %
70000 Interest	3,719.52	140.41	3,579.11	2,549.04 %
<b>Total Expenses</b>	<b>\$47,298.94</b>	<b>\$47,964.19</b>	<b>\$ -665.25</b>	<b>-1.39 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -17,563.13</b>	<b>\$ -58,758.74</b>	<b>\$41,195.61</b>	<b>70.11 %</b>
<b>Other Income</b>				
45000 Interest Income	81.71	125.23	-43.52	-34.75 %

	TOTAL			
	JAN - DEC 2020	JAN - DEC 2019 (PY)	CHANGE	% CHANGE
<b>Total Other Income</b>	<b>\$81.71</b>	<b>\$125.23</b>	<b>\$ -43.52</b>	<b>-34.75 %</b>
NET OTHER INCOME	\$81.71	\$125.23	\$ -43.52	-34.75 %
NET INCOME	\$ -17,481.42	\$ -58,633.51	\$41,152.09	70.19 %

DRAFT

# Finger Lakes Regional Land Bank Corporation

## PROFIT AND LOSS BY CLASS

January - December 2020

	CDBG RLF	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	SENECA COUNTY CDBG	TOTAL
<b>Income</b>						
40000 Grant Income						\$0.00
40001 LISC				96,661.77		\$96,661.77
40002 Enterprise		139,066.41				\$139,066.41
<b>Total 40000 Grant Income</b>		<b>139,066.41</b>		<b>96,661.77</b>		<b>\$235,728.18</b>
41000 Sale of Property			16,700.00			\$16,700.00
44000 Non-Program Income			9,043.95			\$9,043.95
44001 CDBG Income					41,453.69	\$41,453.69
<b>Total Income</b>	<b>\$0.00</b>	<b>\$139,066.41</b>	<b>\$25,743.95</b>	<b>\$96,661.77</b>	<b>\$41,453.69</b>	<b>\$302,925.82</b>
<b>Cost of Goods Sold</b>						
50000 Cost of Goods Sold						\$0.00
500PC Periodic COS						\$0.00
50025 Property Materials and Supplies			38.86			\$38.86
50070 Lawn Maintenance			4,220.22			\$4,220.22
50110 Demolition/Deconstruction		54,900.00				\$54,900.00
50111 Renovation Expensed		67,225.05		92,711.77	35,953.69	\$195,890.51
50130 Utilities	32.88		440.88			\$473.76
<b>Total 500PC Periodic COS</b>	<b>32.88</b>	<b>122,125.05</b>	<b>4,699.96</b>	<b>92,711.77</b>	<b>35,953.69</b>	<b>\$255,523.35</b>
50999 Inventory Cost of Property Sold			17,666.66			\$17,666.66
<b>Total 50000 Cost of Goods Sold</b>	<b>32.88</b>	<b>122,125.05</b>	<b>22,366.62</b>	<b>92,711.77</b>	<b>35,953.69</b>	<b>\$273,190.01</b>
<b>Total Cost of Goods Sold</b>	<b>\$32.88</b>	<b>\$122,125.05</b>	<b>\$22,366.62</b>	<b>\$92,711.77</b>	<b>\$35,953.69</b>	<b>\$273,190.01</b>
<b>GROSS PROFIT</b>	<b>\$ -32.88</b>	<b>\$16,941.36</b>	<b>\$3,377.33</b>	<b>\$3,950.00</b>	<b>\$5,500.00</b>	<b>\$29,735.81</b>
<b>Expenses</b>						
61000 Legal & Professional Services	3,660.00	10,410.00	11,207.50			\$25,277.50
62000 Advertising & Marketing			252.04			\$252.04
63000 Insurance			13,450.08			\$13,450.08
64000 Office Supplies & Software			498.96			\$498.96
66000 Misc. Expense			164.99			\$164.99
67000 Bank Charges & Fees			285.85			\$285.85
68000 Licenses & Fees			3,650.00			\$3,650.00
70000 Interest			3,719.52			\$3,719.52
<b>Total Expenses</b>	<b>\$3,660.00</b>	<b>\$10,410.00</b>	<b>\$33,228.94</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$47,298.94</b>
<b>NET OPERATING INCOME</b>	<b>\$ -3,692.88</b>	<b>\$6,531.36</b>	<b>\$ -29,851.61</b>	<b>\$3,950.00</b>	<b>\$5,500.00</b>	<b>\$ -17,563.13</b>
<b>Other Income</b>						
45000 Interest Income			81.71			\$81.71
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$81.71</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$81.71</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$81.71</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$81.71</b>
<b>NET INCOME</b>	<b>\$ -3,692.88</b>	<b>\$6,531.36</b>	<b>\$ -29,769.90</b>	<b>\$3,950.00</b>	<b>\$5,500.00</b>	<b>\$ -17,481.42</b>

# Finger Lakes Regional Land Bank Corporation

## PROFIT AND LOSS BY MONTH

January - December 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	DEC 2020	TOTAL
<b>Income</b>													
40000 Grant Income													\$0.00
40001 LISC						35,111.24	5,493.72			45,237.67	4,928.14	5,891.00	\$96,661.77
40002 Enterprise	52,855.00	3,293.00	700.00	7,223.36	700.00	3,445.00	700.00	630.00	420.00	630.00	67,785.05	685.00	\$139,066.41
<b>Total 40000 Grant Income</b>	<b>52,855.00</b>	<b>3,293.00</b>	<b>700.00</b>	<b>7,223.36</b>	<b>700.00</b>	<b>38,556.24</b>	<b>6,193.72</b>	<b>630.00</b>	<b>420.00</b>	<b>45,867.67</b>	<b>72,713.19</b>	<b>6,576.00</b>	<b>\$235,728.18</b>
41000 Sale of Property				4,700.00						12,000.00			\$16,700.00
44000 Non-Program Income				9,043.95									\$9,043.95
44001 CDBG Income	5,500.00				31,481.13	4,472.56							\$41,453.69
<b>Total Income</b>	<b>\$58,355.00</b>	<b>\$3,293.00</b>	<b>\$700.00</b>	<b>\$20,967.31</b>	<b>\$32,181.13</b>	<b>\$43,028.80</b>	<b>\$6,193.72</b>	<b>\$630.00</b>	<b>\$420.00</b>	<b>\$57,867.67</b>	<b>\$72,713.19</b>	<b>\$6,576.00</b>	<b>\$302,925.82</b>
<b>Cost of Goods Sold</b>													
50000 Cost of Goods Sold													\$0.00
500PC Periodic COS													\$0.00
50025 Property Materials and Supplies		38.86											\$38.86
50070 Lawn Maintenance						1,547.04	530.00		530.00	572.96		1,040.22	\$4,220.22
50110 Demolition/Deconstruction	52,155.00					2,745.00							\$54,900.00
50111 Renovation Expensed					31,481.13	39,583.80	4,493.72			42,287.67	72,153.19	5,891.00	\$195,890.51
50130 Utilities		32.88					273.20		32.88	33.47	33.08	68.25	\$473.76
<b>Total 500PC Periodic COS</b>	<b>52,155.00</b>	<b>71.74</b>			<b>31,481.13</b>	<b>43,875.84</b>	<b>5,296.92</b>		<b>562.88</b>	<b>42,894.10</b>	<b>72,186.27</b>	<b>6,999.47</b>	<b>\$255,523.35</b>
50999 Inventory Cost of Property Sold				5,983.33						11,683.33			\$17,666.66
<b>Total 50000 Cost of Goods Sold</b>	<b>52,155.00</b>	<b>71.74</b>		<b>5,983.33</b>	<b>31,481.13</b>	<b>43,875.84</b>	<b>5,296.92</b>		<b>562.88</b>	<b>54,577.43</b>	<b>72,186.27</b>	<b>6,999.47</b>	<b>\$273,190.01</b>
<b>Total Cost of Goods Sold</b>	<b>\$52,155.00</b>	<b>\$71.74</b>	<b>\$0.00</b>	<b>\$5,983.33</b>	<b>\$31,481.13</b>	<b>\$43,875.84</b>	<b>\$5,296.92</b>	<b>\$0.00</b>	<b>\$562.88</b>	<b>\$54,577.43</b>	<b>\$72,186.27</b>	<b>\$6,999.47</b>	<b>\$273,190.01</b>
<b>GROSS PROFIT</b>	<b>\$6,200.00</b>	<b>\$3,221.26</b>	<b>\$700.00</b>	<b>\$14,983.98</b>	<b>\$700.00</b>	<b>\$-847.04</b>	<b>\$896.80</b>	<b>\$630.00</b>	<b>\$-142.88</b>	<b>\$3,290.24</b>	<b>\$526.92</b>	<b>\$-423.47</b>	<b>\$29,735.81</b>
<b>Expenses</b>													
61000 Legal & Professional Services	2,150.00	5,790.00	5,242.50	4,945.00	700.00	700.00	790.00	1,225.00	510.00	930.00	650.00	1,645.00	\$25,277.50
62000 Advertising & Marketing	10.64					37.66	15.96		80.86	71.28		35.64	\$252.04
63000 Insurance	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	768.62	\$13,450.08
64000 Office Supplies & Software				55.00			313.76			130.20			\$498.96
66000 Misc. Expense			14.99			90.00	60.00						\$164.99
67000 Bank Charges & Fees			5.00	5.00	5.00	55.00	10.00	10.00	10.00	30.00	145.85	10.00	\$285.85
68000 Licenses & Fees	2,000.00			2,000.00	-350.00								\$3,650.00
70000 Interest	275.88	284.78	325.70	350.00	338.78	340.22	309.73	311.39	311.39	301.34	297.99	272.32	\$3,719.52
<b>Total Expenses</b>	<b>\$5,589.38</b>	<b>\$7,227.64</b>	<b>\$6,741.05</b>	<b>\$8,507.86</b>	<b>\$1,846.64</b>	<b>\$2,375.74</b>	<b>\$2,652.31</b>	<b>\$2,699.25</b>	<b>\$2,065.11</b>	<b>\$2,615.68</b>	<b>\$2,246.70</b>	<b>\$2,731.58</b>	<b>\$47,298.94</b>
<b>NET OPERATING INCOME</b>	<b>\$610.62</b>	<b>\$-4,006.38</b>	<b>\$-6,041.05</b>	<b>\$6,476.12</b>	<b>\$-1,146.64</b>	<b>\$-3,222.78</b>	<b>\$-1,755.51</b>	<b>\$-2,069.25</b>	<b>\$-2,207.99</b>	<b>\$674.56</b>	<b>\$-1,719.78</b>	<b>\$-3,155.05</b>	<b>\$-17,563.13</b>
<b>Other Income</b>													
45000 Interest Income	6.92	6.47	6.92	6.70	6.92	6.70	6.92	6.92	6.70	6.92	6.70	6.92	\$81.71
<b>Total Other Income</b>	<b>\$6.92</b>	<b>\$6.47</b>	<b>\$6.92</b>	<b>\$6.70</b>	<b>\$6.92</b>	<b>\$6.70</b>	<b>\$6.92</b>	<b>\$6.92</b>	<b>\$6.70</b>	<b>\$6.92</b>	<b>\$6.70</b>	<b>\$6.92</b>	<b>\$81.71</b>
<b>NET OTHER INCOME</b>	<b>\$6.92</b>	<b>\$6.47</b>	<b>\$6.92</b>	<b>\$6.70</b>	<b>\$6.92</b>	<b>\$6.70</b>	<b>\$6.92</b>	<b>\$6.92</b>	<b>\$6.70</b>	<b>\$6.92</b>	<b>\$6.70</b>	<b>\$6.92</b>	<b>\$81.71</b>
<b>NET INCOME</b>	<b>\$617.54</b>	<b>\$-3,999.91</b>	<b>\$-6,034.13</b>	<b>\$6,482.82</b>	<b>\$-1,139.72</b>	<b>\$-3,216.08</b>	<b>\$-1,748.59</b>	<b>\$-2,062.33</b>	<b>\$-2,201.29</b>	<b>\$681.48</b>	<b>\$-1,713.08</b>	<b>\$-3,148.13</b>	<b>\$-17,481.42</b>