

Finger Lakes Regional Land Bank Corporation

BALANCE SHEET COMPARISON

As of April 30, 2020

	TOTAL			
	AS OF APR 30, 2020	AS OF APR 30, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	8,214.93	1,643.19	6,571.74	399.94 %
10020 LISC- 3429	11,054.77	16,111.95	-5,057.18	-31.39 %
10040 Seneca County CDBG - 9224	35,953.69		35,953.69	
10050 CDBG RLF - 9232	115,510.00		115,510.00	
10060 Enterprise Community Partners	4,205.00		4,205.00	
10070 Line of Credit- 7202	1,409.69		1,409.69	
10080 CDBG Town of Romulus Savings	80,361.24		80,361.24	
Total Bank Accounts	\$256,709.32	\$17,755.14	\$238,954.18	1,345.83 %
Other Current Assets				
13000 Prepaid Insurance	8,838.64		8,838.64	
14000 Property Inventory				
14012 3529 Cty Route 89, Fayette	6,483.33	5,983.33	500.00	8.36 %
14013 {s} 2320 County Rd 139, Ovid	0.00	20,625.00	-20,625.00	-100.00 %
14014 {s} 5172 Route 414, Varick	0.00	5,983.33	-5,983.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	6,300.00	-1,750.00	-27.78 %
14017 16 Barker St, Seneca Falls	29,461.68	17,433.32	12,028.36	69.00 %
14018 5604 St Rte 96, Varick	5,200.00	5,200.00	0.00	0.00 %
14019 101 Virginia St, V. Waterloo	28,667.98	20,267.98	8,400.00	41.44 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	8,750.00	-4,100.00	-46.86 %
14022 156 Fall St, Seneca Falls	6,996.00	22,300.00	-15,304.00	-68.63 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	34,500.00	-32,749.00	-94.92 %
14024 5508 & 5511 State Route 89	334.00	60,330.00	-59,996.00	-99.45 %
Total 14000 Property Inventory	104,493.99	224,072.96	-119,578.97	-53.37 %
Total Other Current Assets	\$113,332.63	\$224,072.96	\$ -110,740.33	-49.42 %
Total Current Assets	\$370,041.95	\$241,828.10	\$128,213.85	53.02 %
TOTAL ASSETS	\$370,041.95	\$241,828.10	\$128,213.85	53.02 %

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As of April 30, 2020

	TOTAL			
	AS OF APR 30, 2020	AS OF APR 30, 2019 (PY)	CHANGE	% CHANGE
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	6,609.77	26,216.40	-19,606.63	-74.79 %
Total Accounts Payable	\$6,609.77	\$26,216.40	\$ -19,606.63	-74.79 %
Other Current Liabilities				
21000 Accrued Expenses				
21000 Accrued Expenses	1,370.70		1,370.70	
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	-103,526.68	-169,531.50	66,004.82	38.93 %
23001.2 Left to spend	111,814.59	185,626.59	-73,812.00	-39.76 %
Total 23001 LISC	8,287.91	16,095.09	-7,807.18	-48.51 %
23002 Enterprise 19-20				
23002.1 Left to Receive				
23002.1 Left to Receive	-534,478.03	-650,000.00	115,521.97	17.77 %
23002.2 Left to Spend				
23002.2 Left to Spend	543,864.67	650,000.00	-106,135.33	-16.33 %
Total 23002 Enterprise 19-20	9,386.64	0.00	9,386.64	
23003 CDBG Seneca County (16 Barker St)				
23003 CDBG Seneca County (16 Barker St)	41,453.69		41,453.69	
23004 CDBG Town of Romulus (1537 County Road 132)				
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00		80,228.00	
Total 23000 Deferred Revenue	139,356.24	16,095.09	123,261.15	765.83 %
24000 Line of Credit - 0060				
24000 Line of Credit - 0060	63,779.32		63,779.32	
Total Other Current Liabilities	\$204,506.26	\$16,095.09	\$188,411.17	1,170.61 %
Total Current Liabilities	\$211,116.03	\$42,311.49	\$168,804.54	398.96 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund				
29000 CDBG Revolving Loan Fund	120,000.00		120,000.00	
Total Long-Term Liabilities	\$120,000.00	\$0.00	\$120,000.00	0.00%
Total Liabilities	\$331,116.03	\$42,311.49	\$288,804.54	682.57 %
Equity				
31000 Unrestricted Net Assets				
31000 Unrestricted Net Assets	50,871.02	109,523.53	-58,652.51	-53.55 %
Net Income				
Net Income	-11,945.10	89,993.08	-101,938.18	-113.27 %
Total Equity	\$38,925.92	\$199,516.61	\$ -160,590.69	-80.49 %
TOTAL LIABILITIES AND EQUITY	\$370,041.95	\$241,828.10	\$128,213.85	53.02 %

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS COMPARISON

January - April, 2020

	TOTAL			
	JAN - APR, 2020	JAN - APR, 2019 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC		47,768.15	-47,768.15	-100.00 %
40002 Enterprise	60,626.36		60,626.36	
Total 40000 Grant Income	60,626.36	47,768.15	12,858.21	26.92 %
41000 Sale of Property	4,700.00		4,700.00	
43000 Donated Property Value Income		125,550.00	-125,550.00	-100.00 %
44000 Non-Program Income	9,043.95		9,043.95	
Total Income	\$74,370.31	\$173,318.15	\$ -98,947.84	-57.09 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	38.86	72.59	-33.73	-46.47 %
50110 Demolition/Deconstruction	52,155.00	67,286.40	-15,131.40	-22.49 %
50111 Renovation Expensed		4,397.15	-4,397.15	-100.00 %
50117 Survey/Abatement Pre-Demo		415.00	-415.00	-100.00 %
50130 Utilities	99.30	61.53	37.77	61.38 %
Total 500PC Periodic COS	52,293.16	72,232.67	-19,939.51	-27.60 %
50999 Inventory Cost of Property Sold	5,983.33		5,983.33	
Total 50000 Cost of Goods Sold	58,276.49	72,232.67	-13,956.18	-19.32 %
Total Cost of Goods Sold	\$58,276.49	\$72,232.67	\$ -13,956.18	-19.32 %
GROSS PROFIT	\$16,093.82	\$101,085.48	\$ -84,991.66	-84.08 %
Expenses				
61000 Legal & Professional Services	18,127.50		18,127.50	
62000 Advertising & Marketing	10.64	327.34	-316.70	-96.75 %
63000 Insurance	4,611.44	10,549.80	-5,938.36	-56.29 %
64000 Office Supplies & Software	55.00	40.26	14.74	36.61 %
66000 Misc. Expense	14.99		14.99	
67000 Bank Charges & Fees	10.00	140.00	-130.00	-92.86 %
68000 Licenses & Fees	4,000.00	35.00	3,965.00	11,328.57 %
70000 Interest	1,236.36		1,236.36	
Total Expenses	\$28,065.93	\$11,092.40	\$16,973.53	153.02 %
NET OPERATING INCOME	\$ -11,972.11	\$89,993.08	\$ -101,965.19	-113.30 %
Other Income				
45000 Interest Income	27.01		27.01	
Total Other Income	\$27.01	\$0.00	\$27.01	0.00%
NET OTHER INCOME	\$27.01	\$0.00	\$27.01	0.00%
NET INCOME	\$ -11,945.10	\$89,993.08	\$ -101,938.18	-113.27 %

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS BY CLASS

January - April, 2020

	CDBG RLF	ENTERPRISE	GENERAL & ADMINISTRATIVE	TOTAL
Income				
40000 Grant Income				\$0.00
40002 Enterprise		60,626.36		\$60,626.36
Total 40000 Grant Income		60,626.36		\$60,626.36
41000 Sale of Property			4,700.00	\$4,700.00
44000 Non-Program Income			9,043.95	\$9,043.95
Total Income	\$0.00	\$60,626.36	\$13,743.95	\$74,370.31
Cost of Goods Sold				
50000 Cost of Goods Sold				\$0.00
500PC Periodic COS				\$0.00
50025 Property Materials and Supplies			38.86	\$38.86
50110 Demolition/Deconstruction		52,155.00		\$52,155.00
50130 Utilities			99.30	\$99.30
Total 500PC Periodic COS		52,155.00	138.16	\$52,293.16
50999 Inventory Cost of Property Sold			5,983.33	\$5,983.33
Total 50000 Cost of Goods Sold		52,155.00	6,121.49	\$58,276.49
Total Cost of Goods Sold	\$0.00	\$52,155.00	\$6,121.49	\$58,276.49
GROSS PROFIT	\$0.00	\$8,471.36	\$7,622.46	\$16,093.82
Expenses				
61000 Legal & Professional Services	3,480.00	1,940.00	12,707.50	\$18,127.50
62000 Advertising & Marketing			10.64	\$10.64
63000 Insurance			4,611.44	\$4,611.44
64000 Office Supplies & Software			55.00	\$55.00
66000 Misc. Expense			14.99	\$14.99
67000 Bank Charges & Fees			10.00	\$10.00
68000 Licenses & Fees			4,000.00	\$4,000.00
70000 Interest			1,236.36	\$1,236.36
Total Expenses	\$3,480.00	\$1,940.00	\$22,645.93	\$28,065.93
NET OPERATING INCOME	\$ -3,480.00	\$6,531.36	\$ -15,023.47	\$ -11,972.11
Other Income				
45000 Interest Income			27.01	\$27.01
Total Other Income	\$0.00	\$0.00	\$27.01	\$27.01
NET OTHER INCOME	\$0.00	\$0.00	\$27.01	\$27.01
NET INCOME	\$ -3,480.00	\$6,531.36	\$ -14,996.46	\$ -11,945.10

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS BY MONTH

January - April, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	TOTAL
Income					
40000 Grant Income					\$0.00
40002 Enterprise	52,155.00	1,943.00		6,528.36	\$60,626.36
Total 40000 Grant Income	52,155.00	1,943.00		6,528.36	\$60,626.36
41000 Sale of Property				4,700.00	\$4,700.00
44000 Non-Program Income				9,043.95	\$9,043.95
Total Income	\$52,155.00	\$1,943.00	\$0.00	\$20,272.31	\$74,370.31
Cost of Goods Sold					
50000 Cost of Goods Sold					\$0.00
500PC Periodic COS					\$0.00
50025 Property Materials and Supplies		38.86			\$38.86
50110 Demolition/Deconstruction	52,155.00				\$52,155.00
50130 Utilities		32.88	66.42		\$99.30
Total 500PC Periodic COS	52,155.00	71.74	66.42		\$52,293.16
50999 Inventory Cost of Property Sold				5,983.33	\$5,983.33
Total 50000 Cost of Goods Sold	52,155.00	71.74	66.42	5,983.33	\$58,276.49
Total Cost of Goods Sold	\$52,155.00	\$71.74	\$66.42	\$5,983.33	\$58,276.49
GROSS PROFIT	\$0.00	\$1,871.26	\$ -66.42	\$14,288.98	\$16,093.82
Expenses					
61000 Legal & Professional Services	2,150.00	5,790.00	5,242.50	4,945.00	\$18,127.50
62000 Advertising & Marketing	10.64				\$10.64
63000 Insurance	1,152.86	1,152.86	1,152.86	1,152.86	\$4,611.44
64000 Office Supplies & Software				55.00	\$55.00
66000 Misc. Expense			14.99		\$14.99
67000 Bank Charges & Fees			5.00	5.00	\$10.00
68000 Licenses & Fees	2,000.00			2,000.00	\$4,000.00
70000 Interest	275.88	284.78	325.70	350.00	\$1,236.36
Total Expenses	\$5,589.38	\$7,227.64	\$6,741.05	\$8,507.86	\$28,065.93
NET OPERATING INCOME	\$ -5,589.38	\$ -5,356.38	\$ -6,807.47	\$5,781.12	\$ -11,972.11
Other Income					
45000 Interest Income	6.92	6.47	6.92	6.70	\$27.01
Total Other Income	\$6.92	\$6.47	\$6.92	\$6.70	\$27.01
NET OTHER INCOME	\$6.92	\$6.47	\$6.92	\$6.70	\$27.01
NET INCOME	\$ -5,582.46	\$ -5,349.91	\$ -6,800.55	\$5,787.82	\$ -11,945.10