

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of April 30, 2021

	TOTAL			
	AS OF APR 30, 2021	AS OF APR 30, 2020 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	5,794.92	8,214.93	-2,420.01	-29.46 %
10020 LISC- 3429	12,435.68	11,054.77	1,380.91	12.49 %
10040 Seneca County CDBG - 9224	0.00	35,953.69	-35,953.69	-100.00 %
10050 CDBG RLF - 9232	-10.00	115,510.00	-115,520.00	-100.01 %
10060 Enterprise Community Partners - 7526	10,123.62	4,205.00	5,918.62	140.75 %
10070 Line of Credit- 7202	1,349.69	1,409.69	-60.00	-4.26 %
10080 CDBG Town of Romulus Savings	106,325.58	80,361.24	25,964.34	32.31 %
Total Bank Accounts	\$136,019.49	\$256,709.32	\$ - 120,689.83	-47.01 %
Accounts Receivable				
Accounts Receivable- Other	29,093.80		29,093.80	
Total Accounts Receivable	\$29,093.80	\$0.00	\$29,093.80	0.00%
Other Current Assets				
13000 Prepaid Insurance	6,249.29	8,838.64	-2,589.35	-29.30 %
13100 Property Sale Receivable	901.08		901.08	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	38,820.68	29,461.68	9,359.00	31.77 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	28,667.98	3,950.00	13.78 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	4,650.00	0.00	0.00 %
14022 156 Fall St, Seneca Falls	6,996.00	6,996.00	0.00	0.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14024 {s} 5508 & 5511 State Route 89	0.00	334.00	-334.00	-100.00 %
Total 14000 Property Inventory	105,785.66	104,493.99	1,291.67	1.24 %
Total Other Current Assets	\$112,936.03	\$113,332.63	\$ -396.60	-0.35 %
Total Current Assets	\$278,049.32	\$370,041.95	\$ -91,992.63	-24.86 %
TOTAL ASSETS	\$278,049.32	\$370,041.95	\$ -91,992.63	-24.86 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	0.00	6,543.35	-6,543.35	-100.00 %
Total Accounts Payable	\$0.00	\$6,543.35	\$ -6,543.35	-100.00 %
Other Current Liabilities				
21000 Accrued Expenses	990.00	1,045.00	-55.00	-5.26 %

	TOTAL			
	AS OF APR 30, 2021	AS OF APR 30, 2020 (PY)	CHANGE	% CHANGE
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	0.00	-103,526.68	103,526.68	100.00 %
23001.2 Left to spend	9,668.82	111,814.59	-102,145.77	-91.35 %
Total 23001 LISC	9,668.82	8,287.91	1,380.91	16.66 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-444,256.00	-534,478.03	90,222.03	16.88 %
23002.2 Left to Spend	462,369.62	540,419.67	-78,050.05	-14.44 %
Total 23002 Enterprise 19-20	18,113.62	5,941.64	12,171.98	204.86 %
23003 CDBG Seneca County (16 Barker St)	0.00	35,953.69	-35,953.69	-100.00 %
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
23004.1 Town of Romulus	25,875.00		25,875.00	
Total 23000 Deferred Revenue	133,885.44	130,411.24	3,474.20	2.66 %
24000 Line of Credit - 0060	43,407.22	64,105.02	-20,697.80	-32.29 %
Total Other Current Liabilities	\$178,282.66	\$195,561.26	\$ -17,278.60	-8.84 %
Total Current Liabilities	\$178,282.66	\$202,104.61	\$ -23,821.95	-11.79 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	0.00	120,000.00	-120,000.00	-100.00 %
Total Long-Term Liabilities	\$0.00	\$120,000.00	\$ - 120,000.00	-100.00 %
Total Liabilities	\$178,282.66	\$322,104.61	\$ - 143,821.95	-44.65 %
Equity				
31000 Unrestricted Net Assets	20,261.33	50,871.02	-30,609.69	-60.17 %
Net Income	79,505.33	-2,933.68	82,439.01	2,810.09 %
Total Equity	\$99,766.66	\$47,937.34	\$51,829.32	108.12 %
TOTAL LIABILITIES AND EQUITY	\$278,049.32	\$370,041.95	\$ -91,992.63	-24.86 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - April, 2021

	TOTAL			
	JAN - APR, 2021	JAN - APR, 2020 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	9,384.00		9,384.00	
40002 Enterprise	3,055.00	64,071.36	-61,016.36	-95.23 %
Total 40000 Grant Income	12,439.00	64,071.36	-51,632.36	-80.59 %
41000 Sale of Property	52,500.00	4,700.00	47,800.00	1,017.02 %
44000 Non-Program Income		9,043.95	-9,043.95	-100.00 %
44001 CDBG Income		5,500.00	-5,500.00	-100.00 %
Total Income	\$64,939.00	\$83,315.31	\$ -18,376.31	-22.06 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	1.92	38.86	-36.94	-95.06 %
50110 Demolition/Deconstruction		52,155.00	-52,155.00	-100.00 %
50111 Renovation Expensed	-39,975.00		-39,975.00	
50130 Utilities	104.50	32.88	71.62	217.82 %
50205 Legal & Closing Cost	3,556.00		3,556.00	
Total 500PC Periodic COS	-36,312.58	52,226.74	-88,539.32	-169.53 %
50999 Inventory Cost of Property Sold	3,884.00	5,983.33	-2,099.33	-35.09 %
Total 50000 Cost of Goods Sold	-32,428.58	58,210.07	-90,638.65	-155.71 %
Total Cost of Goods Sold	\$ -32,428.58	\$58,210.07	\$ -90,638.65	-155.71 %
GROSS PROFIT	\$97,367.58	\$25,105.24	\$72,262.34	287.84 %
Expenses				
61000 Legal & Professional Services	11,865.00	18,127.50	-6,262.50	-34.55 %
62000 Advertising & Marketing	64.24	10.64	53.60	503.76 %
63000 Insurance	3,307.60	4,611.44	-1,303.84	-28.27 %
64000 Office Supplies & Software		55.00	-55.00	-100.00 %
66000 Misc. Expense	0.00	14.99	-14.99	-100.00 %
67000 Bank Charges & Fees	579.68	10.00	569.68	5,696.80 %
68000 Licenses & Fees	1,000.00	4,000.00	-3,000.00	-75.00 %
70000 Interest	1,080.37	1,236.36	-155.99	-12.62 %
Total Expenses	\$17,896.89	\$28,065.93	\$ -10,169.04	-36.23 %
NET OPERATING INCOME	\$79,470.69	\$ -2,960.69	\$82,431.38	2,784.19 %
Other Income				
45000 Interest Income	34.64	27.01	7.63	28.25 %
Total Other Income	\$34.64	\$27.01	\$7.63	28.25 %
NET OTHER INCOME	\$34.64	\$27.01	\$7.63	28.25 %
NET INCOME	\$79,505.33	\$ -2,933.68	\$82,439.01	2,810.09 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - April, 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	TOTAL
Income				
40000 Grant Income				\$0.00
40001 LISC			9,384.00	\$9,384.00
40002 Enterprise	3,055.00			\$3,055.00
Total 40000 Grant Income	3,055.00		9,384.00	\$12,439.00
41000 Sale of Property		52,500.00		\$52,500.00
Total Income	\$3,055.00	\$52,500.00	\$9,384.00	\$64,939.00
Cost of Goods Sold				
50000 Cost of Goods Sold				\$0.00
500PC Periodic COS				\$0.00
50025 Property Materials and Supplies		1.92		\$1.92
50111 Renovation Expensed		-40,000.00	25.00	\$ -39,975.00
50130 Utilities		104.50		\$104.50
50205 Legal & Closing Cost		3,556.00		\$3,556.00
Total 500PC Periodic COS		-36,337.58	25.00	\$ -36,312.58
50999 Inventory Cost of Property Sold		3,884.00		\$3,884.00
Total 50000 Cost of Goods Sold		-32,453.58	25.00	\$ -32,428.58
Total Cost of Goods Sold	\$0.00	\$ -32,453.58	\$25.00	\$ -32,428.58
GROSS PROFIT	\$3,055.00	\$84,953.58	\$9,359.00	\$97,367.58
Expenses				
61000 Legal & Professional Services	3,055.00	8,810.00		\$11,865.00
62000 Advertising & Marketing		64.24		\$64.24
63000 Insurance		3,307.60		\$3,307.60
67000 Bank Charges & Fees		579.68		\$579.68
68000 Licenses & Fees		1,000.00		\$1,000.00
70000 Interest		1,080.37		\$1,080.37
Total Expenses	\$3,055.00	\$14,841.89	\$0.00	\$17,896.89
NET OPERATING INCOME	\$0.00	\$70,111.69	\$9,359.00	\$79,470.69
Other Income				
45000 Interest Income		34.64		\$34.64
Total Other Income	\$0.00	\$34.64	\$0.00	\$34.64
NET OTHER INCOME	\$0.00	\$34.64	\$0.00	\$34.64
NET INCOME	\$0.00	\$70,146.33	\$9,359.00	\$79,505.33

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month

January - April, 2021

	JAN 2021	FEB 2021	MAR 2021	APR 2021	TOTAL
Income					
40000 Grant Income					\$0.00
40001 LISC	9,384.00				\$9,384.00
40002 Enterprise	955.00	700.00	700.00	700.00	\$3,055.00
Total 40000 Grant Income	10,339.00	700.00	700.00	700.00	\$12,439.00
41000 Sale of Property		52,500.00			\$52,500.00
Total Income	\$10,339.00	\$53,200.00	\$700.00	\$700.00	\$64,939.00
Cost of Goods Sold					
50000 Cost of Goods Sold					\$0.00
500PC Periodic COS					\$0.00
50025 Property Materials and Supplies				1.92	\$1.92
50111 Renovation Expensed	25.00			-40,000.00	\$ -39,975.00
50130 Utilities				104.50	\$104.50
50205 Legal & Closing Cost		3,556.00			\$3,556.00
Total 500PC Periodic COS	25.00	3,556.00		-39,893.58	\$ -36,312.58
50999 Inventory Cost of Property Sold		3,884.00			\$3,884.00
Total 50000 Cost of Goods Sold	25.00	7,440.00		-39,893.58	\$ -32,428.58
Total Cost of Goods Sold	\$25.00	\$7,440.00	\$0.00	\$ -39,893.58	\$ -32,428.58
GROSS PROFIT	\$10,314.00	\$45,760.00	\$700.00	\$40,593.58	\$97,367.58
Expenses					
61000 Legal & Professional Services	1,525.00	1,900.00	990.00	7,450.00	\$11,865.00
62000 Advertising & Marketing	-35.64	40.96		58.92	\$64.24
63000 Insurance	862.21	815.13	815.13	815.13	\$3,307.60
66000 Misc. Expense		360.36	-360.36		\$0.00
67000 Bank Charges & Fees	35.00	5.00	10.00	529.68	\$579.68
68000 Licenses & Fees			1,000.00		\$1,000.00
70000 Interest	276.79	276.79	250.00	276.79	\$1,080.37
Total Expenses	\$2,663.36	\$3,398.24	\$2,704.77	\$9,130.52	\$17,896.89
NET OPERATING INCOME	\$7,650.64	\$42,361.76	\$ -2,004.77	\$31,463.06	\$79,470.69
Other Income					
45000 Interest Income	8.36	8.27	9.15	8.86	\$34.64
Total Other Income	\$8.36	\$8.27	\$9.15	\$8.86	\$34.64
NET OTHER INCOME	\$8.36	\$8.27	\$9.15	\$8.86	\$34.64
NET INCOME	\$7,659.00	\$42,370.03	\$ -1,995.62	\$31,471.92	\$79,505.33