

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of August 31, 2021

	TOTAL			
	AS OF AUG 31, 2021	AS OF AUG 31, 2020 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	37,852.42	832.24	37,020.18	4,448.26 %
10020 LISC- 3429	0.00	20,667.04	-20,667.04	-100.00 %
10050 CDBG RLF - 9232	0.00	113,287.08	-113,287.08	-100.00 %
10060 Enterprise Community Partners - 7526	88,939.52	9,728.64	79,210.88	814.20 %
10070 Line of Credit- 7202	1,329.69	1,389.69	-60.00	-4.32 %
10080 CDBG Town of Romulus Savings	26,126.56	80,388.70	-54,262.14	-67.50 %
10090 Romulus Checking 3120	9,063.87		9,063.87	
Total Bank Accounts	\$163,312.06	\$226,293.39	\$ -62,981.33	-27.83 %
Other Current Assets				
13000 Prepaid Insurance	2,988.77	4,227.20	-1,238.43	-29.30 %
13100 Property Sale Receivable	901.08		901.08	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	38,820.68	29,461.68	9,359.00	31.77 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	29,667.98	2,950.00	9.94 %
14021 1537 County Rd 132, Town of Romulus	75,814.13	4,650.00	71,164.13	1,530.41 %
14022 156 Fall St, Seneca Falls	61,530.56	6,996.00	54,534.56	779.51 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14024 {s} 5508 & 5511 State Route 89	0.00	334.00	-334.00	-100.00 %
Total 14000 Property Inventory	231,484.35	105,493.99	125,990.36	119.43 %
Total Other Current Assets	\$235,374.20	\$109,721.19	\$125,653.01	114.52 %
Total Current Assets	\$398,686.26	\$336,014.58	\$62,671.68	18.65 %
TOTAL ASSETS	\$398,686.26	\$336,014.58	\$62,671.68	18.65 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	2,457.69	1,846.12	611.57	33.13 %
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	0.00	-54,284.45	54,284.45	100.00 %
23001.2 Left to spend	0.00	71,209.63	-71,209.63	-100.00 %
Total 23001 LISC	0.00	16,925.18	-16,925.18	-100.00 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-246,998.62	-516,861.03	269,862.41	52.21 %
23002.2 Left to Spend	371,384.46	534,944.67	-163,560.21	-30.58 %
Total 23002 Enterprise 19-20	124,385.84	18,083.64	106,302.20	587.84 %
23004 CDBG Town of Romulus (1537 County Road 132)				
23004.1 Town of Romulus	9,063.87	80,228.00	-71,164.13	-88.70 %
Total 23000 Deferred Revenue	159,324.71	115,236.82	44,087.89	38.26 %

	TOTAL			
	AS OF AUG 31, 2021	AS OF AUG 31, 2020 (PY)	CHANGE	% CHANGE
24000 Line of Credit - 0060	42,201.45	58,661.02	-16,459.57	-28.06 %
25000 Down Payment on Property	0.00	500.00	-500.00	-100.00 %
Total Other Current Liabilities	\$203,983.85	\$176,243.96	\$27,739.89	15.74 %
Total Current Liabilities	\$203,983.85	\$176,243.96	\$27,739.89	15.74 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	0.00	120,000.00	-120,000.00	-100.00 %
Total Long-Term Liabilities	\$0.00	\$120,000.00	\$ -120,000.00	-100.00 %
Total Liabilities	\$203,983.85	\$296,243.96	\$ -92,260.11	-31.14 %
Equity				
31000 Unrestricted Net Assets	20,261.33	50,871.02	-30,609.69	-60.17 %
Net Income	174,441.08	-11,100.40	185,541.48	1,671.48 %
Total Equity	\$194,702.41	\$39,770.62	\$154,931.79	389.56 %
TOTAL LIABILITIES AND EQUITY	\$398,686.26	\$336,014.58	\$62,671.68	18.65 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - August, 2021

	TOTAL			
	JAN - AUG, 2021	JAN - AUG, 2020 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	19,052.82	40,604.96	-21,552.14	-53.08 %
40002 Enterprise	94,040.16	69,546.36	24,493.80	35.22 %
Total 40000 Grant Income	113,092.98	110,151.32	2,941.66	2.67 %
41000 Sale of Property	52,500.00	4,700.00	47,800.00	1,017.02 %
44000 Non-Program Income	8,755.33	9,043.95	-288.62	-3.19 %
44001 CDBG Income	71,164.13	41,453.69	29,710.44	71.67 %
Total Income	\$245,512.44	\$165,348.96	\$80,163.48	48.48 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	1.92	38.86	-36.94	-95.06 %
50070 Lawn Maintenance	2,569.94	2,077.04	492.90	23.73 %
50110 Demolition/Deconstruction	28,714.00	54,900.00	-26,186.00	-47.70 %
50111 Renovation Expensed	-39,975.00	75,558.65	-115,533.65	-152.91 %
50130 Utilities	476.05	306.08	169.97	55.53 %
50205 Legal & Closing Cost	3,556.00		3,556.00	
Total 500PC Periodic COS	-4,657.09	132,880.63	-137,537.72	-103.50 %
50999 Inventory Cost of Property Sold	16,314.68	5,983.33	10,331.35	172.67 %
Total 50000 Cost of Goods Sold	11,657.59	138,863.96	-127,206.37	-91.61 %
Total Cost of Goods Sold	\$11,657.59	\$138,863.96	\$ -127,206.37	-91.61 %
GROSS PROFIT	\$233,854.85	\$26,485.00	\$207,369.85	782.97 %
Expenses				
61000 Legal & Professional Services	48,637.92	21,542.50	27,095.42	125.78 %
62000 Advertising & Marketing	195.16	64.26	130.90	203.70 %
63000 Insurance	6,568.12	9,222.88	-2,654.76	-28.78 %
64000 Office Supplies & Software	313.76	368.76	-55.00	-14.91 %
66000 Misc. Expense	0.00	164.99	-164.99	-100.00 %
67000 Bank Charges & Fees	609.68	90.00	519.68	577.42 %
68000 Licenses & Fees	1,000.00	3,650.00	-2,650.00	-72.60 %
70000 Interest	2,152.75	2,536.48	-383.73	-15.13 %
Total Expenses	\$59,477.39	\$37,639.87	\$21,837.52	58.02 %
NET OPERATING INCOME	\$174,377.46	\$ -11,154.87	\$185,532.33	1,663.24 %
Other Income				
45000 Interest Income	63.62	54.47	9.15	16.80 %
Total Other Income	\$63.62	\$54.47	\$9.15	16.80 %
NET OTHER INCOME	\$63.62	\$54.47	\$9.15	16.80 %
NET INCOME	\$174,441.08	\$ -11,100.40	\$185,541.48	1,671.48 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - August, 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	ROMULUS CDBG	TOTAL
Income					
40000 Grant Income					\$0.00
40001 LISC			19,052.82		\$19,052.82
40002 Enterprise	94,040.16				\$94,040.16
Total 40000 Grant Income	94,040.16		19,052.82		\$113,092.98
41000 Sale of Property		52,500.00			\$52,500.00
44000 Non-Program Income		8,755.33			\$8,755.33
44001 CDBG Income				71,164.13	\$71,164.13
Total Income	\$94,040.16	\$61,255.33	\$19,052.82	\$71,164.13	\$245,512.44
Cost of Goods Sold					
50000 Cost of Goods Sold					\$0.00
500PC Periodic COS					\$0.00
50025 Property Materials and Supplies		1.92			\$1.92
50070 Lawn Maintenance		2,569.94			\$2,569.94
50110 Demolition/Deconstruction	28,714.00				\$28,714.00
50111 Renovation Expensed		-40,000.00	25.00		\$ -39,975.00
50130 Utilities		476.05			\$476.05
50205 Legal & Closing Cost		3,556.00			\$3,556.00
Total 500PC Periodic COS	28,714.00	-33,396.09	25.00		\$ -4,657.09
50999 Inventory Cost of Property Sold		16,314.68			\$16,314.68
Total 50000 Cost of Goods Sold	28,714.00	-17,081.41	25.00		\$11,657.59
Total Cost of Goods Sold	\$28,714.00	\$ -17,081.41	\$25.00	\$0.00	\$11,657.59
GROSS PROFIT	\$65,326.16	\$78,336.74	\$19,027.82	\$71,164.13	\$233,854.85
Expenses					
61000 Legal & Professional Services	10,791.60	37,846.32			\$48,637.92
62000 Advertising & Marketing		195.16			\$195.16
63000 Insurance		6,568.12			\$6,568.12
64000 Office Supplies & Software		313.76			\$313.76
67000 Bank Charges & Fees		609.68			\$609.68
68000 Licenses & Fees		1,000.00			\$1,000.00
70000 Interest		2,152.75			\$2,152.75
Total Expenses	\$10,791.60	\$48,685.79	\$0.00	\$0.00	\$59,477.39
NET OPERATING INCOME	\$54,534.56	\$29,650.95	\$19,027.82	\$71,164.13	\$174,377.46
Other Income					
45000 Interest Income		63.62			\$63.62
Total Other Income	\$0.00	\$63.62	\$0.00	\$0.00	\$63.62
NET OTHER INCOME	\$0.00	\$63.62	\$0.00	\$0.00	\$63.62
NET INCOME	\$54,534.56	\$29,714.57	\$19,027.82	\$71,164.13	\$174,441.08

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month

January - August, 2021

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021	AUG 2021	TOTAL
Income									
40000 Grant Income									\$0.00
40001 LISC	9,384.00				4.91			9,663.91	\$19,052.82
40002 Enterprise	955.00	700.00	700.00	700.00	700.00	29,414.00	5,636.60	55,234.56	\$94,040.16
Total 40000 Grant Income	10,339.00	700.00	700.00	700.00	704.91	29,414.00	5,636.60	64,898.47	\$113,092.98
41000 Sale of Property		52,500.00							\$52,500.00
44000 Non-Program Income								8,755.33	\$8,755.33
44001 CDBG Income								71,164.13	\$71,164.13
Total Income	\$10,339.00	\$53,200.00	\$700.00	\$700.00	\$704.91	\$29,414.00	\$5,636.60	\$144,817.93	\$245,512.44
Cost of Goods Sold									
50000 Cost of Goods Sold									\$0.00
500PC Periodic COS									\$0.00
50025 Property Materials and Supplies				1.92					\$1.92
50070 Lawn Maintenance						285.83		2,284.11	\$2,569.94
50110 Demolition/Deconstruction						28,714.00			\$28,714.00
50111 Renovation Expensed	25.00			-40,000.00					\$ -39,975.00
50130 Utilities				104.50	390.92	-114.37		95.00	\$476.05
50205 Legal & Closing Cost		3,556.00							\$3,556.00
Total 500PC Periodic COS	25.00	3,556.00		-39,893.58	390.92	28,885.46		2,379.11	\$ -4,657.09
50999 Inventory Cost of Property Sold		3,884.00						12,430.68	\$16,314.68
Total 50000 Cost of Goods Sold	25.00	7,440.00		-39,893.58	390.92	28,885.46		14,809.79	\$11,657.59
Total Cost of Goods Sold	\$25.00	\$7,440.00	\$0.00	\$ -39,893.58	\$390.92	\$28,885.46	\$0.00	\$14,809.79	\$11,657.59
GROSS PROFIT	\$10,314.00	\$45,760.00	\$700.00	\$40,593.58	\$313.99	\$528.54	\$5,636.60	\$130,008.14	\$233,854.85
Expenses									
61000 Legal & Professional Services	1,525.00	1,900.00	990.00	7,450.00	700.00	700.00	6,666.60	28,706.32	\$48,637.92
62000 Advertising & Marketing	-35.64	40.96		58.92			83.28	47.64	\$195.16
63000 Insurance	862.21	815.13	815.13	815.13	815.13	815.13	815.13	815.13	\$6,568.12
64000 Office Supplies & Software							313.76		\$313.76
66000 Misc. Expense		360.36	-360.36						\$0.00
67000 Bank Charges & Fees	35.00	5.00	10.00	529.68	10.00	5.00	5.00	10.00	\$609.68
68000 Licenses & Fees			1,000.00						\$1,000.00
70000 Interest	276.79	276.79	250.00	276.79	266.36	222.98	354.69	228.35	\$2,152.75
Total Expenses	\$2,663.36	\$3,398.24	\$2,704.77	\$9,130.52	\$1,791.49	\$1,743.11	\$8,238.46	\$29,807.44	\$59,477.39
NET OPERATING INCOME	\$7,650.64	\$42,361.76	\$ -2,004.77	\$31,463.06	\$ -1,477.50	\$ -1,214.57	\$ -2,601.86	\$100,200.70	\$174,377.46
Other Income									
45000 Interest Income	8.36	8.27	9.15	8.86	9.16	8.86	9.16	1.80	\$63.62
Total Other Income	\$8.36	\$8.27	\$9.15	\$8.86	\$9.16	\$8.86	\$9.16	\$1.80	\$63.62
NET OTHER INCOME	\$8.36	\$8.27	\$9.15	\$8.86	\$9.16	\$8.86	\$9.16	\$1.80	\$63.62
NET INCOME	\$7,659.00	\$42,370.03	\$ -1,995.62	\$31,471.92	\$ -1,468.34	\$ -1,205.71	\$ -2,592.70	\$100,202.50	\$174,441.08