

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of February 28, 2021

	TOTAL			
	AS OF FEB 28, 2021	AS OF FEB 29, 2020 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	14,769.90	3,995.77	10,774.13	269.64 %
10020 LISC- 3429	12,430.68	11,054.77	1,375.91	12.45 %
10040 Seneca County CDBG - 9224	0.00	35,953.69	-35,953.69	-100.00 %
10050 CDBG RLF - 9232	0.00	118,990.00	-118,990.00	-100.00 %
10060 Enterprise Community Partners - 7526	11,523.62	6,255.00	5,268.62	84.23 %
10070 Line of Credit- 7202	1,359.69	1,419.69	-60.00	-4.23 %
10080 CDBG Town of Romulus Savings	106,307.57	80,347.62	25,959.95	32.31 %
Total Bank Accounts	\$146,391.46	\$258,016.54	\$ -111,625.08	-43.26 %
Other Current Assets				
13000 Prepaid Insurance	7,879.55	11,144.36	-3,264.81	-29.30 %
13100 Property Sale Receivable	1,001.08		1,001.08	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14014 {s} 5172 Route 414, Varick	0.00	5,983.33	-5,983.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	29,461.68	22,933.32	6,528.36	28.47 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	28,667.98	3,950.00	13.78 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	4,650.00	0.00	0.00 %
14022 156 Fall St, Seneca Falls	6,996.00	6,996.00	0.00	0.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14024 {s} 5508 & 5511 State Route 89	0.00	334.00	-334.00	-100.00 %
Total 14000 Property Inventory	96,426.66	103,948.96	-7,522.30	-7.24 %
Total Other Current Assets	\$105,307.29	\$115,093.32	\$ -9,786.03	-8.50 %
Total Current Assets	\$251,698.75	\$373,109.86	\$ -121,411.11	-32.54 %
TOTAL ASSETS	\$251,698.75	\$373,109.86	\$ -121,411.11	-32.54 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	3,697.40	1,350.00	2,347.40	173.88 %
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	0.00	-103,526.68	103,526.68	100.00 %
23001.2 Left to spend	5,763.82	111,814.59	-106,050.77	-94.85 %
Total 23001 LISC	5,763.82	8,287.91	-2,524.09	-30.46 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-444,256.00	-534,478.03	90,222.03	16.88 %
23002.2 Left to Spend	463,769.62	548,343.03	-84,573.41	-15.42 %
Total 23002 Enterprise 19-20	19,513.62	13,865.00	5,648.62	40.74 %

No assurance provided, all disclosures omitted, GAAP basis.

	TOTAL			
	AS OF FEB 28, 2021	AS OF FEB 29, 2020 (PY)	CHANGE	% CHANGE
23003 CDBG Seneca County (16 Barker St)	0.00	35,953.69	-35,953.69	-100.00 %
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
23004.1 Town of Romulus	25,875.00		25,875.00	
Total 23000 Deferred Revenue	131,380.44	138,334.60	-6,954.16	-5.03 %
24000 Line of Credit - 0060	52,143.06	65,936.61	-13,793.55	-20.92 %
Total Other Current Liabilities	\$187,220.90	\$205,621.21	\$ -18,400.31	-8.95 %
Total Current Liabilities	\$187,220.90	\$205,621.21	\$ -18,400.31	-8.95 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	0.00	120,000.00	-120,000.00	-100.00 %
Total Long-Term Liabilities	\$0.00	\$120,000.00	\$ -120,000.00	-100.00 %
Total Liabilities	\$187,220.90	\$325,621.21	\$ -138,400.31	-42.50 %
Equity				
31000 Unrestricted Net Assets	24,161.33	50,871.02	-26,709.69	-52.50 %
Net Income	40,316.52	-3,382.37	43,698.89	1,291.96 %
Total Equity	\$64,477.85	\$47,488.65	\$16,989.20	35.78 %
TOTAL LIABILITIES AND EQUITY	\$251,698.75	\$373,109.86	\$ -121,411.11	-32.54 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - February, 2021

	TOTAL			
	JAN - FEB, 2021	JAN - FEB, 2020 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	9,384.00		9,384.00	
40002 Enterprise	1,655.00	56,148.00	-54,493.00	-97.05 %
Total 40000 Grant Income	11,039.00	56,148.00	-45,109.00	-80.34 %
41000 Sale of Property	52,500.00		52,500.00	
44001 CDBG Income		5,500.00	-5,500.00	-100.00 %
Total Income	\$63,539.00	\$61,648.00	\$1,891.00	3.07 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies		38.86	-38.86	-100.00 %
50110 Demolition/Deconstruction		52,155.00	-52,155.00	-100.00 %
50111 Renovation Expensed	25.00		25.00	
50130 Utilities		32.88	-32.88	-100.00 %
50205 Legal & Closing Cost	3,556.00		3,556.00	
Total 500PC Periodic COS	3,581.00	52,226.74	-48,645.74	-93.14 %
50999 Inventory Cost of Property Sold	3,884.00		3,884.00	
Total 50000 Cost of Goods Sold	7,465.00	52,226.74	-44,761.74	-85.71 %
Total Cost of Goods Sold	\$7,465.00	\$52,226.74	\$ -44,761.74	-85.71 %
GROSS PROFIT	\$56,074.00	\$9,421.26	\$46,652.74	495.19 %
Expenses				
61000 Legal & Professional Services	12,789.00	7,940.00	4,849.00	61.07 %
62000 Advertising & Marketing	5.32	10.64	-5.32	-50.00 %
63000 Insurance	1,677.34	2,305.72	-628.38	-27.25 %
66000 Misc. Expense	360.36		360.36	
67000 Bank Charges & Fees	393.51		393.51	
68000 Licenses & Fees		2,000.00	-2,000.00	-100.00 %
70000 Interest	553.58	560.66	-7.08	-1.26 %
Total Expenses	\$15,779.11	\$12,817.02	\$2,962.09	23.11 %
NET OPERATING INCOME	\$40,294.89	\$ -3,395.76	\$43,690.65	1,286.62 %
Other Income				
45000 Interest Income	16.63	13.39	3.24	24.20 %
Total Other Income	\$16.63	\$13.39	\$3.24	24.20 %
NET OTHER INCOME	\$16.63	\$13.39	\$3.24	24.20 %
NET INCOME	\$40,311.52	\$ -3,382.37	\$43,693.89	1,291.81 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - February, 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	TOTAL
Income				
40000 Grant Income				\$0.00
40001 LISC			9,389.00	\$9,389.00
40002 Enterprise	1,655.00			\$1,655.00
Total 40000 Grant Income	1,655.00		9,389.00	\$11,044.00
41000 Sale of Property		52,500.00		\$52,500.00
Total Income	\$1,655.00	\$52,500.00	\$9,389.00	\$63,544.00
Cost of Goods Sold				
50000 Cost of Goods Sold				\$0.00
500PC Periodic COS				\$0.00
50111 Renovation Expensed			25.00	\$25.00
50205 Legal & Closing Cost		3,556.00		\$3,556.00
Total 500PC Periodic COS		3,556.00	25.00	\$3,581.00
50999 Inventory Cost of Property Sold		3,884.00		\$3,884.00
Total 50000 Cost of Goods Sold		7,440.00	25.00	\$7,465.00
Total Cost of Goods Sold	\$0.00	\$7,440.00	\$25.00	\$7,465.00
GROSS PROFIT	\$1,655.00	\$45,060.00	\$9,364.00	\$56,079.00
Expenses				
61000 Legal & Professional Services	1,655.00	11,134.00		\$12,789.00
62000 Advertising & Marketing		5.32		\$5.32
63000 Insurance		1,677.34		\$1,677.34
66000 Misc. Expense			360.36	\$360.36
67000 Bank Charges & Fees		393.51		\$393.51
70000 Interest		553.58		\$553.58
Total Expenses	\$1,655.00	\$13,763.75	\$360.36	\$15,779.11
NET OPERATING INCOME	\$0.00	\$31,296.25	\$9,003.64	\$40,299.89
Other Income				
45000 Interest Income		16.63		\$16.63
Total Other Income	\$0.00	\$16.63	\$0.00	\$16.63
NET OTHER INCOME	\$0.00	\$16.63	\$0.00	\$16.63
NET INCOME	\$0.00	\$31,312.88	\$9,003.64	\$40,316.52

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month

January - February, 2021

	JAN 2021	FEB 2021	TOTAL
Income			
40000 Grant Income			\$0.00
40001 LISC	9,389.00		\$9,389.00
40002 Enterprise	955.00	700.00	\$1,655.00
Total 40000 Grant Income	10,344.00	700.00	\$11,044.00
41000 Sale of Property		52,500.00	\$52,500.00
Total Income	\$10,344.00	\$53,200.00	\$63,544.00
Cost of Goods Sold			
50000 Cost of Goods Sold			\$0.00
500PC Periodic COS			\$0.00
50111 Renovation Expensed	25.00		\$25.00
50205 Legal & Closing Cost		3,556.00	\$3,556.00
Total 500PC Periodic COS	25.00	3,556.00	\$3,581.00
50999 Inventory Cost of Property Sold		3,884.00	\$3,884.00
Total 50000 Cost of Goods Sold	25.00	7,440.00	\$7,465.00
Total Cost of Goods Sold	\$25.00	\$7,440.00	\$7,465.00
GROSS PROFIT	\$10,319.00	\$45,760.00	\$56,079.00
Expenses			
61000 Legal & Professional Services	1,525.00	11,264.00	\$12,789.00
62000 Advertising & Marketing	-35.64	40.96	\$5.32
63000 Insurance	862.21	815.13	\$1,677.34
66000 Misc. Expense	360.36		\$360.36
67000 Bank Charges & Fees	35.00	358.51	\$393.51
70000 Interest	276.79	276.79	\$553.58
Total Expenses	\$3,023.72	\$12,755.39	\$15,779.11
NET OPERATING INCOME	\$7,295.28	\$33,004.61	\$40,299.89
Other Income			
45000 Interest Income	8.36	8.27	\$16.63
Total Other Income	\$8.36	\$8.27	\$16.63
NET OTHER INCOME	\$8.36	\$8.27	\$16.63
NET INCOME	\$7,303.64	\$33,012.88	\$40,316.52