

# Finger Lakes Regional Land Bank Corporation

## Balance Sheet Comparison

As of February 29, 2024

	TOTAL			
	AS OF FEB 29, 2024	AS OF FEB 28, 2023 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	70,365.61	126,351.88	-55,986.27	-44.31 %
10070 Line of Credit- 7202	1,179.69	1,239.69	-60.00	-4.84 %
10090 Romulus Checking 3120	45,394.96	39,344.28	6,050.68	15.38 %
10091 HCR- 8044	17,097.25	6,848.80	10,248.45	149.64 %
10092 HCR Phase 2-8422	2,500.00		2,500.00	
<b>Total Bank Accounts</b>	<b>\$136,537.51</b>	<b>\$173,784.65</b>	<b>\$ -37,247.14</b>	<b>-21.43 %</b>
Other Current Assets				
13000 Prepaid Insurance	5,220.86	9,283.49	-4,062.63	-43.76 %
14000 Property Inventory				
14015 22-26 Virginia St, Waterloo	1.00	1.00	0.00	0.00 %
14016 04-1-80 Railroad Ave, V. Waterloo	1,000.00	1,000.00	0.00	0.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14026 8388 Knight Street	1,492.67	1,492.67	0.00	0.00 %
14027 2271 E. Seneca St	1,492.67	1,492.67	0.00	0.00 %
14028 2125 W. Seneca St	1,492.66	1,492.66	0.00	0.00 %
14030 1372 Prospect St	1,492.66	1,492.66	0.00	0.00 %
14033 1473 Pleasant Street	271.00		271.00	
14034 17 S. Walnut Street	1.00		1.00	
<b>Total 14000 Property Inventory</b>	<b>8,994.66</b>	<b>8,722.66</b>	<b>272.00</b>	<b>3.12 %</b>
<b>Total Other Current Assets</b>	<b>\$14,215.52</b>	<b>\$18,006.15</b>	<b>\$ -3,790.63</b>	<b>-21.05 %</b>
<b>Total Current Assets</b>	<b>\$150,753.03</b>	<b>\$191,790.80</b>	<b>\$ -41,037.77</b>	<b>-21.40 %</b>
<b>TOTAL ASSETS</b>	<b>\$150,753.03</b>	<b>\$191,790.80</b>	<b>\$ -41,037.77</b>	<b>-21.40 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	4,000.00	0.00	4,000.00	
<b>Total Accounts Payable</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>0.00%</b>
Other Current Liabilities				
21000 Accrued Expenses	3,918.75	2,425.00	1,493.75	61.60 %
23000 Deferred Revenue				
23004.1 Town of Romulus	45,136.79	39,086.11	6,050.68	15.48 %
23200 LBI Phase I				
23200.1 Left to receive	0.00	-75,000.00	75,000.00	100.00 %
23200.2 Left to Spend	0.00	79,273.80	-79,273.80	-100.00 %
<b>Total 23200 LBI Phase I</b>	<b>0.00</b>	<b>4,273.80</b>	<b>-4,273.80</b>	<b>-100.00 %</b>
23300 LBI Phase II				
23300.1 Left to Receive	-332,640.00		-332,640.00	
23300.2 Left to Spend	329,810.00		329,810.00	
<b>Total 23300 LBI Phase II</b>	<b>-2,830.00</b>		<b>-2,830.00</b>	
23400 LBI Phase I, Year II				
23400.1 Left to Receive	-75,000.00		-75,000.00	

	TOTAL			
	AS OF FEB 29, 2024	AS OF FEB 28, 2023 (PY)	CHANGE	% CHANGE
23400.2 Left to Spend	87,581.25		87,581.25	
<b>Total 23400 LBI Phase I, Year II</b>	<b>12,581.25</b>		<b>12,581.25</b>	
<b>Total 23000 Deferred Revenue</b>	<b>54,888.04</b>	<b>43,359.91</b>	<b>11,528.13</b>	<b>26.59 %</b>
<b>Total Other Current Liabilities</b>	<b>\$58,806.79</b>	<b>\$45,784.91</b>	<b>\$13,021.88</b>	<b>28.44 %</b>
<b>Total Current Liabilities</b>	<b>\$62,806.79</b>	<b>\$45,784.91</b>	<b>\$17,021.88</b>	<b>37.18 %</b>
<b>Total Liabilities</b>	<b>\$62,806.79</b>	<b>\$45,784.91</b>	<b>\$17,021.88</b>	<b>37.18 %</b>
Equity				
31000 Unrestricted Net Assets	94,856.92	40,017.95	54,838.97	137.04 %
Net Income	-6,910.68	105,987.94	-112,898.62	-106.52 %
<b>Total Equity</b>	<b>\$87,946.24</b>	<b>\$146,005.89</b>	<b>\$ -58,059.65</b>	<b>-39.77 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$150,753.03</b>	<b>\$191,790.80</b>	<b>\$ -41,037.77</b>	<b>-21.40 %</b>

# Finger Lakes Regional Land Bank Corporation

## Balance Sheet

As of February 29, 2024

	JAN 2024	FEB 2024
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10000 General Checking- 6109	74,983.91	70,365.61
10070 Line of Credit- 7202	1,184.69	1,179.69
10090 Romulus Checking 3120	45,394.96	45,394.96
10091 HCR- 8044	25,500.00	17,097.25
10092 HCR Phase 2-8422	2,500.00	2,500.00
<b>Total Bank Accounts</b>	<b>\$149,563.56</b>	<b>\$136,537.51</b>
Other Current Assets		
13000 Prepaid Insurance	5,767.69	5,220.86
14000 Property Inventory		
14015 22-26 Virginia St, Waterloo	1.00	1.00
14016 04-1-80 Railroad Ave, V. Waterloo	1,000.00	1,000.00
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00
14026 8388 Knight Street	1,492.67	1,492.67
14027 2271 E. Seneca St	1,492.67	1,492.67
14028 2125 W. Seneca St	1,492.66	1,492.66
14030 1372 Prospect St	1,492.66	1,492.66
14033 1473 Pleasant Street	1.00	271.00
14034 17 S. Walnut Street	1.00	1.00
<b>Total 14000 Property Inventory</b>	<b>8,724.66</b>	<b>8,994.66</b>
<b>Total Other Current Assets</b>	<b>\$14,492.35</b>	<b>\$14,215.52</b>
<b>Total Current Assets</b>	<b>\$164,055.91</b>	<b>\$150,753.03</b>
<b>TOTAL ASSETS</b>	<b>\$164,055.91</b>	<b>\$150,753.03</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable (A/P)	0.00	4,000.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$4,000.00</b>
Other Current Liabilities		
21000 Accrued Expenses	2,525.00	3,918.75
23000 Deferred Revenue		
23004.1 Town of Romulus	45,136.79	45,136.79
23300 LBI Phase II		
23300.1 Left to Receive	-332,640.00	-332,640.00
23300.2 Left to Spend	332,640.00	329,810.00
<b>Total 23300 LBI Phase II</b>	<b>0.00</b>	<b>-2,830.00</b>
23400 LBI Phase I, Year II		
23400.1 Left to Receive	-75,000.00	-75,000.00
23400.2 Left to Spend	100,000.00	87,581.25
<b>Total 23400 LBI Phase I, Year II</b>	<b>25,000.00</b>	<b>12,581.25</b>

	JAN 2024	FEB 2024
<b>Total 23000 Deferred Revenue</b>	<b>70,136.79</b>	<b>54,888.04</b>
<b>Total Other Current Liabilities</b>	<b>\$72,661.79</b>	<b>\$58,806.79</b>
<b>Total Current Liabilities</b>	<b>\$72,661.79</b>	<b>\$62,806.79</b>
<b>Total Liabilities</b>	<b>\$72,661.79</b>	<b>\$62,806.79</b>
Equity		
31000 Unrestricted Net Assets	94,856.92	94,856.92
Net Income	-3,462.80	-6,910.68
<b>Total Equity</b>	<b>\$91,394.12</b>	<b>\$87,946.24</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$164,055.91</b>	<b>\$150,753.03</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss Comparison

January - February, 2024

	TOTAL			
	JAN - FEB, 2024	JAN - FEB, 2023 (PY)	CHANGE	% CHANGE
<b>Income</b>				
40000 Grant Income				
40003 LBI Phase I	12,418.75	15,704.70	-3,285.95	-20.92 %
40004 LBI Phase II	2,830.00		2,830.00	
<b>Total 40000 Grant Income</b>	<b>15,248.75</b>	<b>15,704.70</b>	<b>-455.95</b>	<b>-2.90 %</b>
41001 Habitat Income		98,400.00	-98,400.00	-100.00 %
<b>Total Income</b>	<b>\$15,248.75</b>	<b>\$114,104.70</b>	<b>\$ -98,855.95</b>	<b>-86.64 %</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				
500PC Periodic COS				
50051 Debris Removal- Periodic	2,830.00		2,830.00	
<b>Total 500PC Periodic COS</b>	<b>2,830.00</b>		<b>2,830.00</b>	
<b>Total 50000 Cost of Goods Sold</b>	<b>2,830.00</b>		<b>2,830.00</b>	
<b>Total Cost of Goods Sold</b>	<b>\$2,830.00</b>	<b>\$0.00</b>	<b>\$2,830.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>\$12,418.75</b>	<b>\$114,104.70</b>	<b>\$ -101,685.95</b>	<b>-89.12 %</b>
<b>Expenses</b>				
61000 Legal & Professional Services	16,321.50	4,142.50	12,179.00	294.00 %
62000 Advertising & Marketing	122.05	18.30	103.75	566.94 %
63000 Insurance	1,289.63	2,445.96	-1,156.33	-47.28 %
64000 Office Supplies & Software	86.25		86.25	
67000 Bank Charges & Fees	10.00	10.00	0.00	0.00 %
68000 Licenses & Fees	1,500.00	1,500.00	0.00	0.00 %
<b>Total Expenses</b>	<b>\$19,329.43</b>	<b>\$8,116.76</b>	<b>\$11,212.67</b>	<b>138.14 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -6,910.68</b>	<b>\$105,987.94</b>	<b>\$ -112,898.62</b>	<b>-106.52 %</b>
<b>NET INCOME</b>	<b>\$ -6,910.68</b>	<b>\$105,987.94</b>	<b>\$ -112,898.62</b>	<b>-106.52 %</b>

# Finger Lakes Regional Land Bank Corporation

## Budget vs. Actuals: FYE 2024 - FY24 P&L

January - February, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40000 Grant Income				
40003 LBI Phase I	12,418.75	90,000.00	-77,581.25	13.80 %
40004 LBI Phase II	2,830.00	600,000.00	-597,170.00	0.47 %
<b>Total 40000 Grant Income</b>	<b>15,248.75</b>	<b>690,000.00</b>	<b>-674,751.25</b>	<b>2.21 %</b>
41000 Sale of Property		60,000.00	-60,000.00	
44001 CDBG Income		33,000.00	-33,000.00	
<b>Total Income</b>	<b>\$15,248.75</b>	<b>\$783,000.00</b>	<b>\$ -767,751.25</b>	<b>1.95 %</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				
500PC Periodic COS				
50051 Debris Removal- Periodic	2,830.00	30,000.00	-27,170.00	9.43 %
50070 Lawn Maintenance		35,000.00	-35,000.00	
50110 Demolition/Deconstruction		140,000.00	-140,000.00	
50206 Property Insurance		12,000.00	-12,000.00	
<b>Total 500PC Periodic COS</b>	<b>2,830.00</b>	<b>217,000.00</b>	<b>-214,170.00</b>	<b>1.30 %</b>
52000 Inventorial Costs		425,000.00	-425,000.00	
<b>Total 50000 Cost of Goods Sold</b>	<b>2,830.00</b>	<b>642,000.00</b>	<b>-639,170.00</b>	<b>0.44 %</b>
<b>Total Cost of Goods Sold</b>	<b>\$2,830.00</b>	<b>\$642,000.00</b>	<b>\$ -639,170.00</b>	<b>0.44 %</b>
<b>GROSS PROFIT</b>	<b>\$12,418.75</b>	<b>\$141,000.00</b>	<b>\$ -128,581.25</b>	<b>8.81 %</b>
<b>Expenses</b>				
61000 Legal & Professional Services	16,321.50	88,000.00	-71,678.50	18.55 %
62000 Advertising & Marketing	122.05	400.00	-277.95	30.51 %
63000 Insurance	1,289.63	3,000.00	-1,710.37	42.99 %
64000 Office Supplies & Software	86.25		86.25	
67000 Bank Charges & Fees	10.00		10.00	
68000 Licenses & Fees	1,500.00	2,125.00	-625.00	70.59 %
69000 Travel		2,000.00	-2,000.00	
<b>Total Expenses</b>	<b>\$19,329.43</b>	<b>\$95,525.00</b>	<b>\$ -76,195.57</b>	<b>20.23 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -6,910.68</b>	<b>\$45,475.00</b>	<b>\$ -52,385.68</b>	<b>-15.20 %</b>
<b>NET INCOME</b>	<b>\$ -6,910.68</b>	<b>\$45,475.00</b>	<b>\$ -52,385.68</b>	<b>-15.20 %</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss by Class

January - February, 2024

	GENERAL & ADMINISTRATIVE	LBI PHASE I, YEAR 2	LBI PHASE II	TOTAL
<b>Income</b>				
40000 Grant Income				\$0.00
40003 LBI Phase I		12,418.75		\$12,418.75
40004 LBI Phase II			2,830.00	\$2,830.00
<b>Total 40000 Grant Income</b>		<b>12,418.75</b>	<b>2,830.00</b>	<b>\$15,248.75</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$12,418.75</b>	<b>\$2,830.00</b>	<b>\$15,248.75</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				\$0.00
500PC Periodic COS				\$0.00
50051 Debris Removal- Periodic			2,830.00	\$2,830.00
<b>Total 500PC Periodic COS</b>			<b>2,830.00</b>	<b>\$2,830.00</b>
<b>Total 50000 Cost of Goods Sold</b>			<b>2,830.00</b>	<b>\$2,830.00</b>
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,830.00</b>	<b>\$2,830.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$12,418.75</b>	<b>\$0.00</b>	<b>\$12,418.75</b>
<b>Expenses</b>				
61000 Legal & Professional Services	3,902.75	12,418.75		\$16,321.50
62000 Advertising & Marketing	122.05			\$122.05
63000 Insurance	1,289.63			\$1,289.63
64000 Office Supplies & Software	86.25			\$86.25
67000 Bank Charges & Fees	10.00			\$10.00
68000 Licenses & Fees	1,500.00			\$1,500.00
<b>Total Expenses</b>	<b>\$6,910.68</b>	<b>\$12,418.75</b>	<b>\$0.00</b>	<b>\$19,329.43</b>
<b>NET OPERATING INCOME</b>	<b>\$ -6,910.68</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -6,910.68</b>
<b>NET INCOME</b>	<b>\$ -6,910.68</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -6,910.68</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss by Month

January - February, 2024

	JAN 2024	FEB 2024	TOTAL
<b>Income</b>			
40000 Grant Income			\$0.00
40003 LBI Phase I		12,418.75	\$12,418.75
40004 LBI Phase II		2,830.00	\$2,830.00
<b>Total 40000 Grant Income</b>		<b>15,248.75</b>	<b>\$15,248.75</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$15,248.75</b>	<b>\$15,248.75</b>
<b>Cost of Goods Sold</b>			
50000 Cost of Goods Sold			\$0.00
500PC Periodic COS			\$0.00
50051 Debris Removal- Periodic		2,830.00	\$2,830.00
<b>Total 500PC Periodic COS</b>		<b>2,830.00</b>	<b>\$2,830.00</b>
<b>Total 50000 Cost of Goods Sold</b>		<b>2,830.00</b>	<b>\$2,830.00</b>
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$2,830.00</b>	<b>\$2,830.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$12,418.75</b>	<b>\$12,418.75</b>
<b>Expenses</b>			
61000 Legal & Professional Services	2,525.00	13,796.50	\$16,321.50
62000 Advertising & Marketing	103.75	18.30	\$122.05
63000 Insurance	742.80	546.83	\$1,289.63
64000 Office Supplies & Software	86.25		\$86.25
67000 Bank Charges & Fees	5.00	5.00	\$10.00
68000 Licenses & Fees		1,500.00	\$1,500.00
<b>Total Expenses</b>	<b>\$3,462.80</b>	<b>\$15,866.63</b>	<b>\$19,329.43</b>
<b>NET OPERATING INCOME</b>	<b>\$ -3,462.80</b>	<b>\$ -3,447.88</b>	<b>\$ -6,910.68</b>
<b>NET INCOME</b>	<b>\$ -3,462.80</b>	<b>\$ -3,447.88</b>	<b>\$ -6,910.68</b>