

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of January 31, 2021

	TOTAL			
	AS OF JAN 31, 2021	AS OF JAN 31, 2020 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	826.38	8,021.51	-7,195.13	-89.70 %
10020 LISC- 3429	12,435.68	11,054.77	1,380.91	12.49 %
10040 Seneca County CDBG - 9224	0.00	35,953.69	-35,953.69	-100.00 %
10050 CDBG RLF - 9232	104,086.00	118,990.00	-14,904.00	-12.53 %
10060 Enterprise Community Partners - 7526	12,158.62	8,898.00	3,260.62	36.64 %
10070 Line of Credit- 7202	1,364.69	1,994.18	-629.49	-31.57 %
10080 CDBG Town of Romulus Savings	106,299.30	80,341.15	25,958.15	32.31 %
Total Bank Accounts	\$237,170.67	\$265,253.30	\$ -28,082.63	-10.59 %
Other Current Assets				
13000 Prepaid Insurance	7,188.01	12,297.22	-5,109.21	-41.55 %
13100 Property Sale Receivable	1,101.08		1,101.08	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14014 {s} 5172 Route 414, Varick	0.00	5,983.33	-5,983.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	29,461.68	22,933.32	6,528.36	28.47 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	28,667.98	3,950.00	13.78 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	4,649.00	1.00	0.02 %
14022 156 Fall St, Seneca Falls	6,996.00	6,995.00	1.00	0.01 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,750.00	1.00	0.06 %
14024 5508 & 5511 State Route 89	3,884.00	330.00	3,554.00	1,076.97 %
Total 14000 Property Inventory	100,310.66	103,941.96	-3,631.30	-3.49 %
Total Other Current Assets	\$108,599.75	\$116,239.18	\$ -7,639.43	-6.57 %
Total Current Assets	\$345,770.42	\$381,492.48	\$ -35,722.06	-9.36 %
TOTAL ASSETS	\$345,770.42	\$381,492.48	\$ -35,722.06	-9.36 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	8,086.52	13,834.37	-5,747.85	-41.55 %
Total Accounts Payable	\$8,086.52	\$13,834.37	\$ -5,747.85	-41.55 %
Other Current Liabilities				
21000 Accrued Expenses	10,805.74	2,150.00	8,655.74	402.59 %
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	0.00	-103,526.68	103,526.68	100.00 %
23001.2 Left to spend	5,768.82	111,814.59	-106,045.77	-94.84 %

No assurance provided, all disclosures omitted, GAAP basis.

	TOTAL			
	AS OF JAN 31, 2021	AS OF JAN 31, 2020 (PY)	CHANGE	% CHANGE
Total 23001 LISC	5,768.82	8,287.91	-2,519.09	-30.39 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-444,256.00	-534,478.03	90,222.03	16.88 %
23002.2 Left to Spend	464,469.62	551,636.03	-87,166.41	-15.80 %
Total 23002 Enterprise 19-20	20,213.62	17,158.00	3,055.62	17.81 %
23003 CDBG Seneca County (16 Barker St)	0.00	35,953.69	-35,953.69	-100.00 %
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
23004.1 Town of Romulus	25,875.00		25,875.00	
Total 23000 Deferred Revenue	132,085.44	141,627.60	-9,542.16	-6.74 %
24000 Line of Credit - 0060	52,143.06	52,391.95	-248.89	-0.48 %
Total Other Current Liabilities	\$195,034.24	\$196,169.55	\$ -1,135.31	-0.58 %
Total Current Liabilities	\$203,120.76	\$210,003.92	\$ -6,883.16	-3.28 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	120,000.00	120,000.00	0.00	0.00 %
Total Long-Term Liabilities	\$120,000.00	\$120,000.00	\$0.00	0.00 %
Total Liabilities	\$323,120.76	\$330,003.92	\$ -6,883.16	-2.09 %
Equity				
31000 Unrestricted Net Assets	24,161.33	50,871.02	-26,709.69	-52.50 %
Net Income	-1,511.67	617.54	-2,129.21	-344.79 %
Total Equity	\$22,649.66	\$51,488.56	\$ -28,838.90	-56.01 %
TOTAL LIABILITIES AND EQUITY	\$345,770.42	\$381,492.48	\$ -35,722.06	-9.36 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January 2021

	TOTAL			
	JAN 2021	JAN 2020 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	9,384.00		9,384.00	
40002 Enterprise	955.00	52,855.00	-51,900.00	-98.19 %
Total 40000 Grant Income	10,339.00	52,855.00	-42,516.00	-80.44 %
44001 CDBG Income		5,500.00	-5,500.00	-100.00 %
Total Income	\$10,339.00	\$58,355.00	\$ -48,016.00	-82.28 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50110 Demolition/Deconstruction		52,155.00	-52,155.00	-100.00 %
50111 Renovation Expensed	9,384.00		9,384.00	
Total 500PC Periodic COS	9,384.00	52,155.00	-42,771.00	-82.01 %
Total 50000 Cost of Goods Sold	9,384.00	52,155.00	-42,771.00	-82.01 %
Total Cost of Goods Sold	\$9,384.00	\$52,155.00	\$ -42,771.00	-82.01 %
GROSS PROFIT	\$955.00	\$6,200.00	\$ -5,245.00	-84.60 %
Expenses				
61000 Legal & Professional Services	1,525.00	2,150.00	-625.00	-29.07 %
62000 Advertising & Marketing	-35.64	10.64	-46.28	-434.96 %
63000 Insurance	673.88	1,152.86	-478.98	-41.55 %
67000 Bank Charges & Fees	35.00		35.00	
68000 Licenses & Fees		2,000.00	-2,000.00	-100.00 %
70000 Interest	276.79	275.88	0.91	0.33 %
Total Expenses	\$2,475.03	\$5,589.38	\$ -3,114.35	-55.72 %
NET OPERATING INCOME	\$ -1,520.03	\$610.62	\$ -2,130.65	-348.93 %
Other Income				
45000 Interest Income	8.36	6.92	1.44	20.81 %
Total Other Income	\$8.36	\$6.92	\$1.44	20.81 %
NET OTHER INCOME	\$8.36	\$6.92	\$1.44	20.81 %
NET INCOME	\$ -1,511.67	\$617.54	\$ -2,129.21	-344.79 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	TOTAL
Income				
40000 Grant Income				\$0.00
40001 LISC			9,384.00	\$9,384.00
40002 Enterprise	955.00			\$955.00
Total 40000 Grant Income	955.00		9,384.00	\$10,339.00
Total Income	\$955.00	\$0.00	\$9,384.00	\$10,339.00
Cost of Goods Sold				
50000 Cost of Goods Sold				\$0.00
500PC Periodic COS				\$0.00
50111 Renovation Expensed			9,384.00	\$9,384.00
Total 500PC Periodic COS			9,384.00	\$9,384.00
Total 50000 Cost of Goods Sold			9,384.00	\$9,384.00
Total Cost of Goods Sold	\$0.00	\$0.00	\$9,384.00	\$9,384.00
GROSS PROFIT	\$955.00	\$0.00	\$0.00	\$955.00
Expenses				
61000 Legal & Professional Services	955.00	570.00		\$1,525.00
62000 Advertising & Marketing		-35.64		\$ -35.64
63000 Insurance		673.88		\$673.88
67000 Bank Charges & Fees		35.00		\$35.00
70000 Interest		276.79		\$276.79
Total Expenses	\$955.00	\$1,520.03	\$0.00	\$2,475.03
NET OPERATING INCOME	\$0.00	\$ -1,520.03	\$0.00	\$ -1,520.03
Other Income				
45000 Interest Income		8.36		\$8.36
Total Other Income	\$0.00	\$8.36	\$0.00	\$8.36
NET OTHER INCOME	\$0.00	\$8.36	\$0.00	\$8.36
NET INCOME	\$0.00	\$ -1,511.67	\$0.00	\$ -1,511.67