

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of July 31, 2021

	TOTAL			
	AS OF JUL 31, 2021	AS OF JUL 31, 2020 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	31,883.84	337.24	31,546.60	9,354.35 %
10020 LISC- 3429	12,435.68	20,667.04	-8,231.36	-39.83 %
10050 CDBG RLF - 9232	0.00	113,287.08	-113,287.08	-100.00 %
10060 Enterprise Community Partners - 7526	171,630.40	10,428.64	161,201.76	1,545.76 %
10070 Line of Credit- 7202	1,334.69	1,394.69	-60.00	-4.30 %
10080 CDBG Town of Romulus Savings	26,124.76	80,381.78	-54,257.02	-67.50 %
10090 Romulus Checking 3120	80,228.00		80,228.00	
Total Bank Accounts	\$323,637.37	\$226,496.47	\$97,140.90	42.89 %
Other Current Assets				
13000 Prepaid Insurance	3,803.90	5,380.06	-1,576.16	-29.30 %
13100 Property Sale Receivable	901.08		901.08	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	38,820.68	29,461.68	9,359.00	31.77 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	29,667.98	2,950.00	9.94 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	4,650.00	0.00	0.00 %
14022 156 Fall St, Seneca Falls	6,996.00	6,996.00	0.00	0.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14024 {s} 5508 & 5511 State Route 89	0.00	334.00	-334.00	-100.00 %
Total 14000 Property Inventory	105,785.66	105,493.99	291.67	0.28 %
Total Other Current Assets	\$110,490.64	\$110,874.05	\$ -383.41	-0.35 %
Total Current Assets	\$434,128.01	\$337,370.52	\$96,757.49	28.68 %
TOTAL ASSETS	\$434,128.01	\$337,370.52	\$96,757.49	28.68 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	2,039.34	1,009.73	1,029.61	101.97 %
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	0.00	-54,284.45	54,284.45	100.00 %
23001.2 Left to spend	9,663.91	71,209.63	-61,545.72	-86.43 %
Total 23001 LISC	9,663.91	16,925.18	-7,261.27	-42.90 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-246,998.62	-516,861.03	269,862.41	52.21 %
23002.2 Left to Spend	426,619.02	535,574.67	-108,955.65	-20.34 %

	TOTAL			
	AS OF JUL 31, 2021	AS OF JUL 31, 2020 (PY)	CHANGE	% CHANGE
Total 23002 Enterprise 19-20	179,620.40	18,713.64	160,906.76	859.84 %
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
23004.1 Town of Romulus	25,875.00		25,875.00	
Total 23000 Deferred Revenue	295,387.31	115,866.82	179,520.49	154.94 %
24000 Line of Credit - 0060	42,201.45	58,661.02	-16,459.57	-28.06 %
Total Other Current Liabilities	\$339,628.10	\$175,537.57	\$164,090.53	93.48 %
Total Current Liabilities	\$339,628.10	\$175,537.57	\$164,090.53	93.48 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	0.00	120,000.00	-120,000.00	-100.00 %
Total Long-Term Liabilities	\$0.00	\$120,000.00	\$ -120,000.00	-100.00 %
Total Liabilities	\$339,628.10	\$295,537.57	\$44,090.53	14.92 %
Equity				
31000 Unrestricted Net Assets	20,261.33	50,871.02	-30,609.69	-60.17 %
Net Income	74,238.58	-9,038.07	83,276.65	921.40 %
Total Equity	\$94,499.91	\$41,832.95	\$52,666.96	125.90 %
TOTAL LIABILITIES AND EQUITY	\$434,128.01	\$337,370.52	\$96,757.49	28.68 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - July, 2021

	TOTAL			
	JAN - JUL, 2021	JAN - JUL, 2020 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	9,388.91	40,604.96	-31,216.05	-76.88 %
40002 Enterprise	38,805.60	68,916.36	-30,110.76	-43.69 %
Total 40000 Grant Income	48,194.51	109,521.32	-61,326.81	-56.00 %
41000 Sale of Property	52,500.00	4,700.00	47,800.00	1,017.02 %
44000 Non-Program Income		9,043.95	-9,043.95	-100.00 %
44001 CDBG Income		41,453.69	-41,453.69	-100.00 %
Total Income	\$100,694.51	\$164,718.96	\$ -64,024.45	-38.87 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	1.92	38.86	-36.94	-95.06 %
50070 Lawn Maintenance	285.83	2,077.04	-1,791.21	-86.24 %
50110 Demolition/Deconstruction	28,714.00	54,900.00	-26,186.00	-47.70 %
50111 Renovation Expensed	-39,975.00	75,558.65	-115,533.65	-152.91 %
50130 Utilities	381.05	306.08	74.97	24.49 %
50205 Legal & Closing Cost	3,556.00		3,556.00	
Total 500PC Periodic COS	-7,036.20	132,880.63	-139,916.83	-105.30 %
50999 Inventory Cost of Property Sold	3,884.00	5,983.33	-2,099.33	-35.09 %
Total 50000 Cost of Goods Sold	-3,152.20	138,863.96	-142,016.16	-102.27 %
Total Cost of Goods Sold	\$ -3,152.20	\$138,863.96	\$ -142,016.16	-102.27 %
GROSS PROFIT	\$103,846.71	\$25,855.00	\$77,991.71	301.65 %
Expenses				
61000 Legal & Professional Services	19,931.60	20,317.50	-385.90	-1.90 %
62000 Advertising & Marketing	147.52	64.26	83.26	129.57 %
63000 Insurance	5,752.99	8,070.02	-2,317.03	-28.71 %
64000 Office Supplies & Software	313.76	368.76	-55.00	-14.91 %
66000 Misc. Expense	0.00	164.99	-164.99	-100.00 %
67000 Bank Charges & Fees	599.68	80.00	519.68	649.60 %
68000 Licenses & Fees	1,000.00	3,650.00	-2,650.00	-72.60 %
70000 Interest	1,924.40	2,225.09	-300.69	-13.51 %
Total Expenses	\$29,669.95	\$34,940.62	\$ -5,270.67	-15.08 %
NET OPERATING INCOME	\$74,176.76	\$ -9,085.62	\$83,262.38	916.42 %
Other Income				
45000 Interest Income	61.82	47.55	14.27	30.01 %
Total Other Income	\$61.82	\$47.55	\$14.27	30.01 %
NET OTHER INCOME	\$61.82	\$47.55	\$14.27	30.01 %
NET INCOME	\$74,238.58	\$ -9,038.07	\$83,276.65	921.40 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - July, 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	TOTAL
Income				
40000 Grant Income				\$0.00
40001 LISC			9,388.91	\$9,388.91
40002 Enterprise	38,805.60			\$38,805.60
Total 40000 Grant Income	38,805.60		9,388.91	\$48,194.51
41000 Sale of Property		52,500.00		\$52,500.00
Total Income	\$38,805.60	\$52,500.00	\$9,388.91	\$100,694.51
Cost of Goods Sold				
50000 Cost of Goods Sold				\$0.00
500PC Periodic COS				\$0.00
50025 Property Materials and Supplies		1.92		\$1.92
50070 Lawn Maintenance		285.83		\$285.83
50110 Demolition/Deconstruction	28,714.00			\$28,714.00
50111 Renovation Expensed		-40,000.00	25.00	\$ -39,975.00
50130 Utilities		381.05		\$381.05
50205 Legal & Closing Cost		3,556.00		\$3,556.00
Total 500PC Periodic COS	28,714.00	-35,775.20	25.00	\$ -7,036.20
50999 Inventory Cost of Property Sold		3,884.00		\$3,884.00
Total 50000 Cost of Goods Sold	28,714.00	-31,891.20	25.00	\$ -3,152.20
Total Cost of Goods Sold	\$28,714.00	\$ -31,891.20	\$25.00	\$ -3,152.20
GROSS PROFIT	\$10,091.60	\$84,391.20	\$9,363.91	\$103,846.71
Expenses				
61000 Legal & Professional Services	10,091.60	9,840.00		\$19,931.60
62000 Advertising & Marketing		147.52		\$147.52
63000 Insurance		5,752.99		\$5,752.99
64000 Office Supplies & Software		313.76		\$313.76
67000 Bank Charges & Fees		599.68		\$599.68
68000 Licenses & Fees		1,000.00		\$1,000.00
70000 Interest		1,924.40		\$1,924.40
Total Expenses	\$10,091.60	\$19,578.35	\$0.00	\$29,669.95
NET OPERATING INCOME	\$0.00	\$64,812.85	\$9,363.91	\$74,176.76
Other Income				
45000 Interest Income		61.82		\$61.82
Total Other Income	\$0.00	\$61.82	\$0.00	\$61.82
NET OTHER INCOME	\$0.00	\$61.82	\$0.00	\$61.82
NET INCOME	\$0.00	\$64,874.67	\$9,363.91	\$74,238.58

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month

January - July, 2021

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021	TOTAL
Income								
40000 Grant Income								\$0.00
40001 LISC	9,384.00				4.91			\$9,388.91
40002 Enterprise	955.00	700.00	700.00	700.00	700.00	29,414.00	5,636.60	\$38,805.60
Total 40000 Grant Income	10,339.00	700.00	700.00	700.00	704.91	29,414.00	5,636.60	\$48,194.51
41000 Sale of Property		52,500.00						\$52,500.00
Total Income	\$10,339.00	\$53,200.00	\$700.00	\$700.00	\$704.91	\$29,414.00	\$5,636.60	\$100,694.51
Cost of Goods Sold								
50000 Cost of Goods Sold								\$0.00
500PC Periodic COS								\$0.00
50025 Property Materials and Supplies				1.92				\$1.92
50070 Lawn Maintenance						285.83		\$285.83
50110 Demolition/Deconstruction						28,714.00		\$28,714.00
50111 Renovation Expensed	25.00			-40,000.00				\$ -39,975.00
50130 Utilities				104.50	390.92	-114.37		\$381.05
50205 Legal & Closing Cost		3,556.00						\$3,556.00
Total 500PC Periodic COS	25.00	3,556.00		-39,893.58	390.92	28,885.46		\$ -7,036.20
50999 Inventory Cost of Property Sold		3,884.00						\$3,884.00
Total 50000 Cost of Goods Sold	25.00	7,440.00		-39,893.58	390.92	28,885.46		\$ -3,152.20
Total Cost of Goods Sold	\$25.00	\$7,440.00	\$0.00	\$ -39,893.58	\$390.92	\$28,885.46	\$0.00	\$ -3,152.20
GROSS PROFIT	\$10,314.00	\$45,760.00	\$700.00	\$40,593.58	\$313.99	\$528.54	\$5,636.60	\$103,846.71
Expenses								
61000 Legal & Professional Services	1,525.00	1,900.00	990.00	7,450.00	700.00	700.00	6,666.60	\$19,931.60
62000 Advertising & Marketing	-35.64	40.96		58.92			83.28	\$147.52
63000 Insurance	862.21	815.13	815.13	815.13	815.13	815.13	815.13	\$5,752.99
64000 Office Supplies & Software							313.76	\$313.76
66000 Misc. Expense		360.36	-360.36					\$0.00
67000 Bank Charges & Fees	35.00	5.00	10.00	529.68	10.00	5.00	5.00	\$599.68
68000 Licenses & Fees			1,000.00					\$1,000.00
70000 Interest	276.79	276.79	250.00	276.79	266.36	222.98	354.69	\$1,924.40
Total Expenses	\$2,663.36	\$3,398.24	\$2,704.77	\$9,130.52	\$1,791.49	\$1,743.11	\$8,238.46	\$29,669.95
NET OPERATING INCOME	\$7,650.64	\$42,361.76	\$ -2,004.77	\$31,463.06	\$ -1,477.50	\$ -1,214.57	\$ -2,601.86	\$74,176.76
Other Income								
45000 Interest Income	8.36	8.27	9.15	8.86	9.16	8.86	9.16	\$61.82
Total Other Income	\$8.36	\$8.27	\$9.15	\$8.86	\$9.16	\$8.86	\$9.16	\$61.82
NET OTHER INCOME	\$8.36	\$8.27	\$9.15	\$8.86	\$9.16	\$8.86	\$9.16	\$61.82
NET INCOME	\$7,659.00	\$42,370.03	\$ -1,995.62	\$31,471.92	\$ -1,468.34	\$ -1,205.71	\$ -2,592.70	\$74,238.58

Entity	Amount Changed	Periods Affected	Description	Date of Entry	Entry #	Invoice #
N/A	\$ 222.98	June '21	To record interest expense for June. Info rec'd in July	6/30/2021	134	N/A
	\$ 222.98					