

# Finger Lakes Regional Land Bank Corporation

## Balance Sheet Comparison

As of June 30, 2021

	TOTAL			
	AS OF JUN 30, 2021	AS OF JUN 30, 2020 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	34,021.34	402.24	33,619.10	8,357.97 %
10020 LISC- 3429	12,435.68	25,160.76	-12,725.08	-50.58 %
10050 CDBG RLF - 9232	0.00	115,510.00	-115,510.00	-100.00 %
10060 Enterprise Community Partners - 7526	177,267.00	11,128.64	166,138.36	1,492.89 %
10070 Line of Credit- 7202	1,339.69	1,399.69	-60.00	-4.29 %
10080 CDBG Town of Romulus Savings	106,343.60	80,374.86	25,968.74	32.31 %
<b>Total Bank Accounts</b>	<b>\$331,407.31</b>	<b>\$233,976.19</b>	<b>\$97,431.12</b>	<b>41.64 %</b>
Other Current Assets				
13000 Prepaid Insurance	4,619.03	6,532.92	-1,913.89	-29.30 %
13100 Property Sale Receivable	901.08		901.08	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	38,820.68	29,461.68	9,359.00	31.77 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	28,667.98	3,950.00	13.78 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	4,650.00	0.00	0.00 %
14022 156 Fall St, Seneca Falls	6,996.00	6,996.00	0.00	0.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14024 {s} 5508 & 5511 State Route 89	0.00	334.00	-334.00	-100.00 %
<b>Total 14000 Property Inventory</b>	<b>105,785.66</b>	<b>104,493.99</b>	<b>1,291.67</b>	<b>1.24 %</b>
<b>Total Other Current Assets</b>	<b>\$111,305.77</b>	<b>\$111,026.91</b>	<b>\$278.86</b>	<b>0.25 %</b>
<b>Total Current Assets</b>	<b>\$442,713.08</b>	<b>\$345,003.10</b>	<b>\$97,709.98</b>	<b>28.32 %</b>
<b>TOTAL ASSETS</b>	<b>\$442,713.08</b>	<b>\$345,003.10</b>	<b>\$97,709.98</b>	<b>28.32 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	966.36	700.00	266.36	38.05 %
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	0.00	-54,284.45	54,284.45	100.00 %
23001.2 Left to spend	9,663.91	76,703.35	-67,039.44	-87.40 %
<b>Total 23001 LISC</b>	<b>9,663.91</b>	<b>22,418.90</b>	<b>-12,754.99</b>	<b>-56.89 %</b>
23002 Enterprise 19-20				
23002.1 Left to Receive	-246,998.62	-516,861.03	269,862.41	52.21 %
23002.2 Left to Spend	432,255.62	536,274.67	-104,019.05	-19.40 %

	TOTAL			
	AS OF JUN 30, 2021	AS OF JUN 30, 2020 (PY)	CHANGE	% CHANGE
<b>Total 23002 Enterprise 19-20</b>	<b>185,257.00</b>	<b>19,413.64</b>	<b>165,843.36</b>	<b>854.26 %</b>
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
23004.1 Town of Romulus	25,875.00		25,875.00	
<b>Total 23000 Deferred Revenue</b>	<b>301,023.91</b>	<b>122,060.54</b>	<b>178,963.37</b>	<b>146.62 %</b>
24000 Line of Credit - 0060	43,407.22	58,661.02	-15,253.80	-26.00 %
<b>Total Other Current Liabilities</b>	<b>\$345,397.49</b>	<b>\$181,421.56</b>	<b>\$163,975.93</b>	<b>90.38 %</b>
<b>Total Current Liabilities</b>	<b>\$345,397.49</b>	<b>\$181,421.56</b>	<b>\$163,975.93</b>	<b>90.38 %</b>
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	0.00	120,000.00	-120,000.00	-100.00 %
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$ - 120,000.00</b>	<b>-100.00 %</b>
<b>Total Liabilities</b>	<b>\$345,397.49</b>	<b>\$301,421.56</b>	<b>\$43,975.93</b>	<b>14.59 %</b>
Equity				
31000 Unrestricted Net Assets	20,261.33	50,871.02	-30,609.69	-60.17 %
Net Income	77,054.26	-7,289.48	84,343.74	1,157.06 %
<b>Total Equity</b>	<b>\$97,315.59</b>	<b>\$43,581.54</b>	<b>\$53,734.05</b>	<b>123.30 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$442,713.08</b>	<b>\$345,003.10</b>	<b>\$97,709.98</b>	<b>28.32 %</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss Comparison

January - June, 2021

	TOTAL			
	JAN - JUN, 2021	JAN - JUN, 2020 (PY)	CHANGE	% CHANGE
<b>Income</b>				
40000 Grant Income				
40001 LISC	9,388.91	35,111.24	-25,722.33	-73.26 %
40002 Enterprise	33,169.00	68,216.36	-35,047.36	-51.38 %
<b>Total 40000 Grant Income</b>	<b>42,557.91</b>	<b>103,327.60</b>	<b>-60,769.69</b>	<b>-58.81 %</b>
41000 Sale of Property	52,500.00	4,700.00	47,800.00	1,017.02 %
44000 Non-Program Income		9,043.95	-9,043.95	-100.00 %
44001 CDBG Income		41,453.69	-41,453.69	-100.00 %
<b>Total Income</b>	<b>\$95,057.91</b>	<b>\$158,525.24</b>	<b>\$ -63,467.33</b>	<b>-40.04 %</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	1.92	38.86	-36.94	-95.06 %
50070 Lawn Maintenance	285.83	1,547.04	-1,261.21	-81.52 %
50110 Demolition/Deconstruction	28,714.00	54,900.00	-26,186.00	-47.70 %
50111 Renovation Expensed	-39,975.00	71,064.93	-111,039.93	-156.25 %
50130 Utilities	381.05	32.88	348.17	1,058.91 %
50205 Legal & Closing Cost	3,556.00		3,556.00	
<b>Total 500PC Periodic COS</b>	<b>-7,036.20</b>	<b>127,583.71</b>	<b>-134,619.91</b>	<b>-105.51 %</b>
50999 Inventory Cost of Property Sold	3,884.00	5,983.33	-2,099.33	-35.09 %
<b>Total 50000 Cost of Goods Sold</b>	<b>-3,152.20</b>	<b>133,567.04</b>	<b>-136,719.24</b>	<b>-102.36 %</b>
<b>Total Cost of Goods Sold</b>	<b>\$ -3,152.20</b>	<b>\$133,567.04</b>	<b>\$ -136,719.24</b>	<b>-102.36 %</b>
<b>GROSS PROFIT</b>	<b>\$98,210.11</b>	<b>\$24,958.20</b>	<b>\$73,251.91</b>	<b>293.50 %</b>
<b>Expenses</b>				
61000 Legal & Professional Services	13,265.00	19,527.50	-6,262.50	-32.07 %
62000 Advertising & Marketing	64.24	48.30	15.94	33.00 %
63000 Insurance	4,937.86	6,917.16	-1,979.30	-28.61 %
64000 Office Supplies & Software		55.00	-55.00	-100.00 %
66000 Misc. Expense	0.00	104.99	-104.99	-100.00 %
67000 Bank Charges & Fees	594.68	70.00	524.68	749.54 %
68000 Licenses & Fees	1,000.00	3,650.00	-2,650.00	-72.60 %
70000 Interest	1,346.73	1,915.36	-568.63	-29.69 %
<b>Total Expenses</b>	<b>\$21,208.51</b>	<b>\$32,288.31</b>	<b>\$ -11,079.80</b>	<b>-34.32 %</b>
<b>NET OPERATING INCOME</b>	<b>\$77,001.60</b>	<b>\$ -7,330.11</b>	<b>\$84,331.71</b>	<b>1,150.48 %</b>
<b>Other Income</b>				
45000 Interest Income	52.66	40.63	12.03	29.61 %
<b>Total Other Income</b>	<b>\$52.66</b>	<b>\$40.63</b>	<b>\$12.03</b>	<b>29.61 %</b>
<b>NET OTHER INCOME</b>	<b>\$52.66</b>	<b>\$40.63</b>	<b>\$12.03</b>	<b>29.61 %</b>
<b>NET INCOME</b>	<b>\$77,054.26</b>	<b>\$ -7,289.48</b>	<b>\$84,343.74</b>	<b>1,157.06 %</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss by Class

January - June, 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	TOTAL
<b>Income</b>				
40000 Grant Income				\$0.00
40001 LISC			9,388.91	\$9,388.91
40002 Enterprise	33,169.00			\$33,169.00
<b>Total 40000 Grant Income</b>	<b>33,169.00</b>		<b>9,388.91</b>	<b>\$42,557.91</b>
41000 Sale of Property		52,500.00		\$52,500.00
<b>Total Income</b>	<b>\$33,169.00</b>	<b>\$52,500.00</b>	<b>\$9,388.91</b>	<b>\$95,057.91</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				\$0.00
500PC Periodic COS				\$0.00
50025 Property Materials and Supplies		1.92		\$1.92
50070 Lawn Maintenance		285.83		\$285.83
50110 Demolition/Deconstruction	28,714.00			\$28,714.00
50111 Renovation Expensed		-40,000.00	25.00	\$ -39,975.00
50130 Utilities		381.05		\$381.05
50205 Legal & Closing Cost		3,556.00		\$3,556.00
<b>Total 500PC Periodic COS</b>	<b>28,714.00</b>	<b>-35,775.20</b>	<b>25.00</b>	<b>\$ -7,036.20</b>
50999 Inventory Cost of Property Sold		3,884.00		\$3,884.00
<b>Total 50000 Cost of Goods Sold</b>	<b>28,714.00</b>	<b>-31,891.20</b>	<b>25.00</b>	<b>\$ -3,152.20</b>
<b>Total Cost of Goods Sold</b>	<b>\$28,714.00</b>	<b>\$ -31,891.20</b>	<b>\$25.00</b>	<b>\$ -3,152.20</b>
<b>GROSS PROFIT</b>	<b>\$4,455.00</b>	<b>\$84,391.20</b>	<b>\$9,363.91</b>	<b>\$98,210.11</b>
<b>Expenses</b>				
61000 Legal & Professional Services	4,455.00	8,810.00		\$13,265.00
62000 Advertising & Marketing		64.24		\$64.24
63000 Insurance		4,937.86		\$4,937.86
66000 Misc. Expense		0.00		\$0.00
67000 Bank Charges & Fees		594.68		\$594.68
68000 Licenses & Fees		1,000.00		\$1,000.00
70000 Interest		1,346.73		\$1,346.73
<b>Total Expenses</b>	<b>\$4,455.00</b>	<b>\$16,753.51</b>	<b>\$0.00</b>	<b>\$21,208.51</b>
<b>NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$67,637.69</b>	<b>\$9,363.91</b>	<b>\$77,001.60</b>
<b>Other Income</b>				
45000 Interest Income		52.66		\$52.66
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$52.66</b>	<b>\$0.00</b>	<b>\$52.66</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$52.66</b>	<b>\$0.00</b>	<b>\$52.66</b>
<b>NET INCOME</b>	<b>\$0.00</b>	<b>\$67,690.35</b>	<b>\$9,363.91</b>	<b>\$77,054.26</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss by Month

January - June, 2021

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	TOTAL
<b>Income</b>							
40000 Grant Income							\$0.00
40001 LISC	9,384.00				4.91		\$9,388.91
40002 Enterprise	955.00	700.00	700.00	700.00	700.00	29,414.00	\$33,169.00
<b>Total 40000 Grant Income</b>	<b>10,339.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>704.91</b>	<b>29,414.00</b>	<b>\$42,557.91</b>
41000 Sale of Property		52,500.00					\$52,500.00
<b>Total Income</b>	<b>\$10,339.00</b>	<b>\$53,200.00</b>	<b>\$700.00</b>	<b>\$700.00</b>	<b>\$704.91</b>	<b>\$29,414.00</b>	<b>\$95,057.91</b>
<b>Cost of Goods Sold</b>							
50000 Cost of Goods Sold							\$0.00
500PC Periodic COS							\$0.00
50025 Property Materials and Supplies				1.92			\$1.92
50070 Lawn Maintenance						285.83	\$285.83
50110 Demolition/Deconstruction						28,714.00	\$28,714.00
50111 Renovation Expensed	25.00			-40,000.00			\$ -39,975.00
50130 Utilities				104.50	390.92	-114.37	\$381.05
50205 Legal & Closing Cost		3,556.00					\$3,556.00
<b>Total 500PC Periodic COS</b>	<b>25.00</b>	<b>3,556.00</b>		<b>-39,893.58</b>	<b>390.92</b>	<b>28,885.46</b>	<b>\$ -7,036.20</b>
50999 Inventory Cost of Property Sold		3,884.00					\$3,884.00
<b>Total 50000 Cost of Goods Sold</b>	<b>25.00</b>	<b>7,440.00</b>		<b>-39,893.58</b>	<b>390.92</b>	<b>28,885.46</b>	<b>\$ -3,152.20</b>
<b>Total Cost of Goods Sold</b>	<b>\$25.00</b>	<b>\$7,440.00</b>	<b>\$0.00</b>	<b>\$ -39,893.58</b>	<b>\$390.92</b>	<b>\$28,885.46</b>	<b>\$ -3,152.20</b>
<b>GROSS PROFIT</b>	<b>\$10,314.00</b>	<b>\$45,760.00</b>	<b>\$700.00</b>	<b>\$40,593.58</b>	<b>\$313.99</b>	<b>\$528.54</b>	<b>\$98,210.11</b>
<b>Expenses</b>							
61000 Legal & Professional Services	1,525.00	1,900.00	990.00	7,450.00	700.00	700.00	\$13,265.00
62000 Advertising & Marketing	-35.64	40.96		58.92			\$64.24
63000 Insurance	862.21	815.13	815.13	815.13	815.13	815.13	\$4,937.86
66000 Misc. Expense		360.36	-360.36				\$0.00
67000 Bank Charges & Fees	35.00	5.00	10.00	529.68	10.00	5.00	\$594.68
68000 Licenses & Fees			1,000.00				\$1,000.00
70000 Interest	276.79	276.79	250.00	276.79	266.36		\$1,346.73
<b>Total Expenses</b>	<b>\$2,663.36</b>	<b>\$3,398.24</b>	<b>\$2,704.77</b>	<b>\$9,130.52</b>	<b>\$1,791.49</b>	<b>\$1,520.13</b>	<b>\$21,208.51</b>
<b>NET OPERATING INCOME</b>	<b>\$7,650.64</b>	<b>\$42,361.76</b>	<b>\$ -2,004.77</b>	<b>\$31,463.06</b>	<b>\$ -1,477.50</b>	<b>\$ -991.59</b>	<b>\$77,001.60</b>
<b>Other Income</b>							
45000 Interest Income	8.36	8.27	9.15	8.86	9.16	8.86	\$52.66
<b>Total Other Income</b>	<b>\$8.36</b>	<b>\$8.27</b>	<b>\$9.15</b>	<b>\$8.86</b>	<b>\$9.16</b>	<b>\$8.86</b>	<b>\$52.66</b>
<b>NET OTHER INCOME</b>	<b>\$8.36</b>	<b>\$8.27</b>	<b>\$9.15</b>	<b>\$8.86</b>	<b>\$9.16</b>	<b>\$8.86</b>	<b>\$52.66</b>
<b>NET INCOME</b>	<b>\$7,659.00</b>	<b>\$42,370.03</b>	<b>\$ -1,995.62</b>	<b>\$31,471.92</b>	<b>\$ -1,468.34</b>	<b>\$ -982.73</b>	<b>\$77,054.26</b>