

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of June 30, 2023

	TOTAL			
	AS OF JUN 30, 2023	AS OF JUN 30, 2022 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	116,395.92	68,996.09	47,399.83	68.70 %
10060 Enterprise Community Partners - 7526	0.00	125,324.32	-125,324.32	-100.00 %
10070 Line of Credit- 7202	1,219.69	1,279.69	-60.00	-4.69 %
10090 Romulus Checking 3120	39,344.28	26,133.17	13,211.11	50.55 %
10091 HCR- 8044	13,515.37		13,515.37	
10092 HCR Phase 2-8422	2,500.00		2,500.00	
Total Bank Accounts	\$172,975.26	\$221,733.27	\$ -48,758.01	-21.99 %
Other Current Assets				
13000 Prepaid Insurance	5,446.68	6,069.36	-622.68	-10.26 %
14000 Property Inventory				
14015 22-26 Virginia St, Waterloo	1.00	6,608.65	-6,607.65	-99.98 %
14016 408 Railroad Ave, V. Waterloo	1,000.00	1,000.00	0.00	0.00 %
14019 {s} 101 Virginia St, V. Waterloo	0.00	12,549.98	-12,549.98	-100.00 %
14021 {s} 1537 County Rd 132, Town of Romulus	0.00	4,650.13	-4,650.13	-100.00 %
14022 {s} 156 Fall St, Seneca Falls	0.00	22,299.84	-22,299.84	-100.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14026 8388 Knight Street	1,492.67	1,492.67	0.00	0.00 %
14027 2271 E. Seneca St	1,492.67	1,492.67	0.00	0.00 %
14028 2125 W. Seneca St	1,492.66	1,492.66	0.00	0.00 %
14029 {s} 2261 E. Seneca St	0.00	1,492.67	-1,492.67	-100.00 %
14030 1372 Prospect St	1,492.66	1,492.66	0.00	0.00 %
14033 1473 Pleasant Street	1.00		1.00	
14034 17 S. Walnut Street	1.00		1.00	
Total 14000 Property Inventory	8,724.66	56,322.93	-47,598.27	-84.51 %
Total Other Current Assets	\$14,171.34	\$62,392.29	\$ -48,220.95	-77.29 %
Total Current Assets	\$187,146.60	\$284,125.56	\$ -96,978.96	-34.13 %
TOTAL ASSETS	\$187,146.60	\$284,125.56	\$ -96,978.96	-34.13 %

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As of June 30, 2023

	TOTAL			
	AS OF JUN 30, 2023	AS OF JUN 30, 2022 (PY)	CHANGE	% CHANGE
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	950.00	4,552.00	-3,602.00	-79.13 %
23000 Deferred Revenue				
13200 LBI Phase 1				
13200.1 Left to receive	-50,000.00		-50,000.00	
13200.2 Left to Spend	63,592.15		63,592.15	
Total 13200 LBI Phase 1	13,592.15		13,592.15	
23002 Enterprise 19-20				
23002.2 Left to Spend	0.00	139,889.32	-139,889.32	-100.00 %
Total 23002 Enterprise 19-20	0.00	139,889.32	-139,889.32	-100.00 %
23004.1 Town of Romulus	39,086.11	25,875.00	13,211.11	51.06 %
Total 23000 Deferred Revenue	52,678.26	165,764.32	-113,086.06	-68.22 %
Total Other Current Liabilities	\$53,628.26	\$170,316.32	\$ -116,688.06	-68.51 %
Total Current Liabilities	\$53,628.26	\$170,316.32	\$ -116,688.06	-68.51 %
Total Liabilities	\$53,628.26	\$170,316.32	\$ -116,688.06	-68.51 %
Equity				
31000 Unrestricted Net Assets	40,017.95	97,468.84	-57,450.89	-58.94 %
Net Income	93,500.39	16,340.40	77,159.99	472.20 %
Total Equity	\$133,518.34	\$113,809.24	\$19,709.10	17.32 %
TOTAL LIABILITIES AND EQUITY	\$187,146.60	\$284,125.56	\$ -96,978.96	-34.13 %

Finger Lakes Regional Land Bank Corporation

Balance Sheet

As of June 30, 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023
ASSETS						
Current Assets						
Bank Accounts						
10000 General Checking- 6109	123,378.38	126,351.88	126,358.58	126,295.83	122,032.57	116,395.92
10070 Line of Credit- 7202	1,244.69	1,239.69	1,234.69	1,229.69	1,224.69	1,219.69
10090 Romulus Checking 3120	32,740.67	39,344.28	39,344.28	39,344.28	39,344.28	39,344.28
10091 HCR- 8044	13,927.80	6,848.80	29,238.80	18,866.30	15,452.02	13,515.37
10092 HCR Phase 2-8422					2,500.00	2,500.00
Total Bank Accounts	\$171,291.54	\$173,784.65	\$196,176.35	\$185,736.10	\$180,553.56	\$172,975.26
Other Current Assets						
13000 Prepaid Insurance	10,265.59	9,283.49	8,301.39	7,319.29	6,337.19	5,446.68
14000 Property Inventory						
14015 22-26 Virginia St, Waterloo	1.00	1.00	1.00	1.00	1.00	1.00
14016 408 Railroad Ave, V. Waterloo	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00
14026 8388 Knight Street	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67
14027 2271 E. Seneca St	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67
14028 2125 W. Seneca St	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66
14030 1372 Prospect St	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66
14033 1473 Pleasant Street					1.00	1.00
14034 17 S. Walnut Street					1.00	1.00
Total 14000 Property Inventory	8,722.66	8,722.66	8,722.66	8,722.66	8,724.66	8,724.66
Total Other Current Assets	\$18,988.25	\$18,006.15	\$17,024.05	\$16,041.95	\$15,061.85	\$14,171.34
Total Current Assets	\$190,279.79	\$191,790.80	\$213,200.40	\$201,778.05	\$195,615.41	\$187,146.60
TOTAL ASSETS	\$190,279.79	\$191,790.80	\$213,200.40	\$201,778.05	\$195,615.41	\$187,146.60
LIABILITIES AND EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
21000 Accrued Expenses	2,043.00	2,425.00	910.00	2,371.30	4,685.54	950.00
23000 Deferred Revenue						
13200 LBI Phase 1						
13200.1 Left to receive	-75,000.00	-75,000.00	-50,000.00	-50,000.00	-50,000.00	-50,000.00
13200.2 Left to Spend	82,261.30	79,273.80	78,363.80	68,841.30	65,528.80	63,592.15
Total 13200 LBI Phase 1	7,261.30	4,273.80	28,363.80	18,841.30	15,528.80	13,592.15
23004.1 Town of Romulus	32,482.50	39,086.11	39,086.11	39,086.11	39,086.11	39,086.11
Total 23000 Deferred Revenue	39,743.80	43,359.91	67,449.91	57,927.41	54,614.91	52,678.26
Total Other Current Liabilities	\$41,786.80	\$45,784.91	\$68,359.91	\$60,298.71	\$59,300.45	\$53,628.26
Total Current Liabilities	\$41,786.80	\$45,784.91	\$68,359.91	\$60,298.71	\$59,300.45	\$53,628.26
Total Liabilities	\$41,786.80	\$45,784.91	\$68,359.91	\$60,298.71	\$59,300.45	\$53,628.26
Equity						
31000 Unrestricted Net Assets	40,017.95	40,017.95	40,017.95	40,017.95	40,017.95	40,017.95
Net Income	108,475.04	105,987.94	104,822.54	101,461.39	96,297.01	93,500.39
Total Equity	\$148,492.99	\$146,005.89	\$144,840.49	\$141,479.34	\$136,314.96	\$133,518.34
TOTAL LIABILITIES AND EQUITY	\$190,279.79	\$191,790.80	\$213,200.40	\$201,778.05	\$195,615.41	\$187,146.60

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - June, 2023

	TOTAL			
	JAN - JUN, 2023	JAN - JUN, 2022 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40002 Enterprise		144,689.05	-144,689.05	-100.00 %
40003 LBI Phase 1	31,386.35		31,386.35	
Total 40000 Grant Income	31,386.35	144,689.05	-113,302.70	-78.31 %
41000 Sale of Property		14,002.00	-14,002.00	-100.00 %
41001 Habitat Income	98,400.00		98,400.00	
Total Income	\$129,786.35	\$158,691.05	\$ -28,904.70	-18.21 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies		8.94	-8.94	-100.00 %
50070 Lawn Maintenance	3,935.54	5,310.00	-1,374.46	-25.88 %
50110 Demolition/Deconstruction		97,600.00	-97,600.00	-100.00 %
50111 Renovation Expensed		1,040.00	-1,040.00	-100.00 %
50130 Utilities		2,247.78	-2,247.78	-100.00 %
50205 Legal & Closing Cost		3,554.05	-3,554.05	-100.00 %
Total 500PC Periodic COS	3,935.54	109,760.77	-105,825.23	-96.41 %
50999 Inventory Cost of Property Sold		3,425.00	-3,425.00	-100.00 %
Total 50000 Cost of Goods Sold	3,935.54	113,185.77	-109,250.23	-96.52 %
Total Cost of Goods Sold	\$3,935.54	\$113,185.77	\$ -109,250.23	-96.52 %
GROSS PROFIT	\$125,850.81	\$45,505.28	\$80,345.53	176.56 %
Expenses				
61000 Legal & Professional Services	23,613.75	21,093.75	2,520.00	11.95 %
62000 Advertising & Marketing	55.32	142.36	-87.04	-61.14 %
63000 Insurance	6,506.92	6,755.82	-248.90	-3.68 %
64000 Office Supplies & Software	314.79	48.00	266.79	555.81 %
66000 Misc. Expense	151.34		151.34	
67000 Bank Charges & Fees	65.00	29.00	36.00	124.14 %
68000 Licenses & Fees	1,625.00	1,000.00	625.00	62.50 %
70000 Interest		95.95	-95.95	-100.00 %
80000 Ask My Accountant	18.30		18.30	
Total Expenses	\$32,350.42	\$29,164.88	\$3,185.54	10.92 %
NET OPERATING INCOME	\$93,500.39	\$16,340.40	\$77,159.99	472.20 %
NET INCOME	\$93,500.39	\$16,340.40	\$77,159.99	472.20 %

Finger Lakes Regional Land Bank Corporation

Budget vs. Actuals: FYE 2023 - FY23 P&L

January - June, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40000 Grant Income				
40003 LBI Phase 1	31,386.35	90,400.00	-59,013.65	34.72 %
40004 LBI Phase II		316,500.00	-316,500.00	
Total 40000 Grant Income	31,386.35	406,900.00	-375,513.65	7.71 %
41000 Sale of Property		145,000.00	-145,000.00	
41001 Habitat Income	98,400.00		98,400.00	
44001 CDBG Income		34,000.00	-34,000.00	
Total Income	\$129,786.35	\$585,900.00	\$ -456,113.65	22.15 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50070 Lawn Maintenance	3,935.54	12,000.00	-8,064.46	32.80 %
50110 Demolition/Deconstruction		124,500.00	-124,500.00	
50206 Property Insurance		10,000.00	-10,000.00	
Total 500PC Periodic COS	3,935.54	146,500.00	-142,564.46	2.69 %
52000 Inventorial Costs		275,004.00	-275,004.00	
Total 50000 Cost of Goods Sold	3,935.54	421,504.00	-417,568.46	0.93 %
Total Cost of Goods Sold	\$3,935.54	\$421,504.00	\$ -417,568.46	0.93 %
GROSS PROFIT	\$125,850.81	\$164,396.00	\$ -38,545.19	76.55 %
Expenses				
61000 Legal & Professional Services	23,613.75	99,000.00	-75,386.25	23.85 %
62000 Advertising & Marketing	55.32	400.00	-344.68	13.83 %
63000 Insurance	6,506.92	3,000.00	3,506.92	216.90 %
64000 Office Supplies & Software	314.79		314.79	
66000 Misc. Expense	151.34		151.34	
67000 Bank Charges & Fees	65.00		65.00	
68000 Licenses & Fees	1,625.00	2,125.00	-500.00	76.47 %
69000 Travel		2,000.00	-2,000.00	
80000 Ask My Accountant	18.30		18.30	
Total Expenses	\$32,350.42	\$106,525.00	\$ -74,174.58	30.37 %
NET OPERATING INCOME	\$93,500.39	\$57,871.00	\$35,629.39	161.57 %
NET INCOME	\$93,500.39	\$57,871.00	\$35,629.39	161.57 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - June, 2023

	GENERAL & ADMINISTRATIVE	LBI PHASE I	TOTAL
Income			
40000 Grant Income			\$0.00
40003 LBI Phase 1		31,386.35	\$31,386.35
Total 40000 Grant Income		31,386.35	\$31,386.35
41001 Habitat Income	98,400.00		\$98,400.00
Total Income	\$98,400.00	\$31,386.35	\$129,786.35
Cost of Goods Sold			
50000 Cost of Goods Sold			\$0.00
500PC Periodic COS			\$0.00
50070 Lawn Maintenance	3,935.54		\$3,935.54
Total 500PC Periodic COS	3,935.54		\$3,935.54
Total 50000 Cost of Goods Sold	3,935.54		\$3,935.54
Total Cost of Goods Sold	\$3,935.54	\$0.00	\$3,935.54
GROSS PROFIT	\$94,464.46	\$31,386.35	\$125,850.81
Expenses			
61000 Legal & Professional Services	4,013.75	19,600.00	\$23,613.75
62000 Advertising & Marketing	55.32		\$55.32
63000 Insurance	6,506.92		\$6,506.92
64000 Office Supplies & Software	314.79		\$314.79
66000 Misc. Expense	151.34		\$151.34
67000 Bank Charges & Fees	65.00		\$65.00
68000 Licenses & Fees	1,625.00		\$1,625.00
80000 Ask My Accountant	18.30		\$18.30
Total Expenses	\$12,750.42	\$19,600.00	\$32,350.42
NET OPERATING INCOME	\$81,714.04	\$11,786.35	\$93,500.39
NET INCOME	\$81,714.04	\$11,786.35	\$93,500.39

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month

January - June, 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	TOTAL
Income							
40000 Grant Income							\$0.00
40003 LBI Phase 1	12,717.20	2,987.50	910.00	9,522.50	3,312.50	1,936.65	\$31,386.35
Total 40000 Grant Income	12,717.20	2,987.50	910.00	9,522.50	3,312.50	1,936.65	\$31,386.35
41001 Habitat Income	98,400.00						\$98,400.00
Total Income	\$111,117.20	\$2,987.50	\$910.00	\$9,522.50	\$3,312.50	\$1,936.65	\$129,786.35
Cost of Goods Sold							
50000 Cost of Goods Sold							\$0.00
500PC Periodic COS							\$0.00
50070 Lawn Maintenance				1,621.30	2,314.24		\$3,935.54
Total 500PC Periodic COS				1,621.30	2,314.24		\$3,935.54
Total 50000 Cost of Goods Sold				1,621.30	2,314.24		\$3,935.54
Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$1,621.30	\$2,314.24	\$0.00	\$3,935.54
GROSS PROFIT	\$111,117.20	\$2,987.50	\$910.00	\$7,901.20	\$998.26	\$1,936.65	\$125,850.81
Expenses							
61000 Legal & Professional Services	1,155.00	2,987.50	910.00	10,275.25	4,860.75	3,425.25	\$23,613.75
62000 Advertising & Marketing	18.30		18.30			18.72	\$55.32
63000 Insurance	1,463.86	982.10	982.10	982.10	982.10	1,114.66	\$6,506.92
64000 Office Supplies & Software					314.79		\$314.79
66000 Misc. Expense						151.34	\$151.34
67000 Bank Charges & Fees	5.00	5.00	40.00	5.00	5.00	5.00	\$65.00
68000 Licenses & Fees		1,500.00	125.00				\$1,625.00
80000 Ask My Accountant						18.30	\$18.30
Total Expenses	\$2,642.16	\$5,474.60	\$2,075.40	\$11,262.35	\$6,162.64	\$4,733.27	\$32,350.42
NET OPERATING INCOME	\$108,475.04	\$ -2,487.10	\$ -1,165.40	\$ -3,361.15	\$ -5,164.38	\$ -2,796.62	\$93,500.39
NET INCOME	\$108,475.04	\$ -2,487.10	\$ -1,165.40	\$ -3,361.15	\$ -5,164.38	\$ -2,796.62	\$93,500.39

Entity	Amount Changed	Periods Affected	Description	Date of Entry	Entry #	Invoice #
N/A	\$ 1,621.30	Apr 2023	To record lawn services for April info rec'd in June	4/30/2023	212	N/A
N/A	\$ 2,314.24	May 2023	To record lawn services for May info rec'd in June	5/31/2023		N/A
Bowers & Company	\$ 750.00	May2023	To record accounting fees for May info rec'd in June	5/31/2023	216	N/A
N/A	\$ (18.30)	May2023	To record change in Advertising & Marketing expense info rec'd in June	N/A	N/A	N/A
LBI Phase 1	\$ (60.00)		To recognize grant income			
	\$ 4,607.24					