

# Finger Lakes Regional Land Bank Corporation

## Balance Sheet As of March 31, 2023

	TOTAL			
	AS OF MAR 31, 2023	AS OF MAR 31, 2022 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	126,358.58	59,365.59	66,992.99	112.85 %
10060 Enterprise Community Partners - 7526	0.00	1,940.70	-1,940.70	-100.00 %
10070 Line of Credit- 7202	1,234.69	1,294.69	-60.00	-4.63 %
10090 Romulus Checking 3120	39,344.28	26,133.17	13,211.11	50.55 %
10091 HCR- 8044	29,238.80		29,238.80	
<b>Total Bank Accounts</b>	<b>\$196,176.35</b>	<b>\$88,734.15</b>	<b>\$107,442.20</b>	<b>121.08 %</b>
Other Current Assets				
13000 Prepaid Insurance	8,301.39	7,046.94	1,254.45	17.80 %
14000 Property Inventory				
14011 {s} 33 Taylor Ave, Waterloo	0.00	3,425.00	-3,425.00	-100.00 %
14015 22-26 Virginia St, Waterloo	1.00	1.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	1,000.00	1,000.00	0.00	0.00 %
14019 {s} 101 Virginia St, V. Waterloo	0.00	12,549.98	-12,549.98	-100.00 %
14021 {s} 1537 County Rd 132, Town of Romulus	0.00	4,650.13	-4,650.13	-100.00 %
14022 {s} 156 Fall St, Seneca Falls	0.00	22,299.84	-22,299.84	-100.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14026 8388 Knight Street	1,492.67	1.00	1,491.67	149,167.00 %
14027 2271 E. Seneca St	1,492.67	1.00	1,491.67	149,167.00 %
14028 2125 W. Seneca St	1,492.66	1.00	1,491.66	149,166.00 %
14029 {s} 2261 E. Seneca St	0.00	1.00	-1.00	-100.00 %
14030 1372 Prospect St	1,492.66	1.00	1,491.66	149,166.00 %
<b>Total 14000 Property Inventory</b>	<b>8,722.66</b>	<b>45,681.95</b>	<b>-36,959.29</b>	<b>-80.91 %</b>
<b>Total Other Current Assets</b>	<b>\$17,024.05</b>	<b>\$52,728.89</b>	<b>\$ -35,704.84</b>	<b>-67.71 %</b>
<b>Total Current Assets</b>	<b>\$213,200.40</b>	<b>\$141,463.04</b>	<b>\$71,737.36</b>	<b>50.71 %</b>
<b>TOTAL ASSETS</b>	<b>\$213,200.40</b>	<b>\$141,463.04</b>	<b>\$71,737.36</b>	<b>50.71 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	910.00	1,750.00	-840.00	-48.00 %
23000 Deferred Revenue				
13200 LBI Phase 1				
13200.1 Left to receive	-50,000.00		-50,000.00	
13200.2 Left to Spend	78,363.80		78,363.80	
<b>Total 13200 LBI Phase 1</b>	<b>28,363.80</b>		<b>28,363.80</b>	
23002 Enterprise 19-20				
23002.1 Left to Receive	0.00	-246,998.62	246,998.62	100.00 %
23002.2 Left to Spend	0.00	248,939.32	-248,939.32	-100.00 %

	TOTAL			
	AS OF MAR 31, 2023	AS OF MAR 31, 2022 (PY)	CHANGE	% CHANGE
<b>Total 23002 Enterprise 19-20</b>	<b>0.00</b>	<b>1,940.70</b>	<b>-1,940.70</b>	<b>-100.00 %</b>
23004.1 Town of Romulus	39,086.11	25,875.00	13,211.11	51.06 %
<b>Total 23000 Deferred Revenue</b>	<b>67,449.91</b>	<b>27,815.70</b>	<b>39,634.21</b>	<b>142.49 %</b>
<b>Total Other Current Liabilities</b>	<b>\$68,359.91</b>	<b>\$29,565.70</b>	<b>\$38,794.21</b>	<b>131.21 %</b>
<b>Total Current Liabilities</b>	<b>\$68,359.91</b>	<b>\$29,565.70</b>	<b>\$38,794.21</b>	<b>131.21 %</b>
<b>Total Liabilities</b>	<b>\$68,359.91</b>	<b>\$29,565.70</b>	<b>\$38,794.21</b>	<b>131.21 %</b>
Equity				
31000 Unrestricted Net Assets	40,017.95	97,468.84	-57,450.89	-58.94 %
Net Income	104,822.54	14,428.50	90,394.04	626.50 %
<b>Total Equity</b>	<b>\$144,840.49</b>	<b>\$111,897.34</b>	<b>\$32,943.15</b>	<b>29.44 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$213,200.40</b>	<b>\$141,463.04</b>	<b>\$71,737.36</b>	<b>50.71 %</b>

# Finger Lakes Regional Land Bank Corporation

## Balance Sheet

As of March 31, 2023

	JAN 2023	FEB 2023	MAR 2023
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
10000 General Checking- 6109	123,378.38	126,351.88	126,358.58
10070 Line of Credit- 7202	1,244.69	1,239.69	1,234.69
10090 Romulus Checking 3120	32,740.67	39,344.28	39,344.28
10091 HCR- 8044	13,927.80	6,848.80	29,238.80
<b>Total Bank Accounts</b>	<b>\$171,291.54</b>	<b>\$173,784.65</b>	<b>\$196,176.35</b>
Other Current Assets			
13000 Prepaid Insurance	10,265.59	9,283.49	8,301.39
14000 Property Inventory			
14015 22-26 Virginia St, Waterloo	1.00	1.00	1.00
14016 408 Railroad Ave, V. Waterloo	1,000.00	1,000.00	1,000.00
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	1,751.00
14026 8388 Knight Street	1,492.67	1,492.67	1,492.67
14027 2271 E. Seneca St	1,492.67	1,492.67	1,492.67
14028 2125 W. Seneca St	1,492.66	1,492.66	1,492.66
14030 1372 Prospect St	1,492.66	1,492.66	1,492.66
<b>Total 14000 Property Inventory</b>	<b>8,722.66</b>	<b>8,722.66</b>	<b>8,722.66</b>
<b>Total Other Current Assets</b>	<b>\$18,988.25</b>	<b>\$18,006.15</b>	<b>\$17,024.05</b>
<b>Total Current Assets</b>	<b>\$190,279.79</b>	<b>\$191,790.80</b>	<b>\$213,200.40</b>
<b>TOTAL ASSETS</b>	<b>\$190,279.79</b>	<b>\$191,790.80</b>	<b>\$213,200.40</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
21000 Accrued Expenses	2,043.00	2,425.00	910.00
23000 Deferred Revenue			
13200 LBI Phase 1			
13200.1 Left to receive	-75,000.00	-75,000.00	-50,000.00
13200.2 Left to Spend	82,261.30	79,273.80	78,363.80
<b>Total 13200 LBI Phase 1</b>	<b>7,261.30</b>	<b>4,273.80</b>	<b>28,363.80</b>
23004.1 Town of Romulus	32,482.50	39,086.11	39,086.11
<b>Total 23000 Deferred Revenue</b>	<b>39,743.80</b>	<b>43,359.91</b>	<b>67,449.91</b>
<b>Total Other Current Liabilities</b>	<b>\$41,786.80</b>	<b>\$45,784.91</b>	<b>\$68,359.91</b>
<b>Total Current Liabilities</b>	<b>\$41,786.80</b>	<b>\$45,784.91</b>	<b>\$68,359.91</b>
<b>Total Liabilities</b>	<b>\$41,786.80</b>	<b>\$45,784.91</b>	<b>\$68,359.91</b>
Equity			
31000 Unrestricted Net Assets	40,017.95	40,017.95	40,017.95
Net Income	108,475.04	105,987.94	104,822.54
<b>Total Equity</b>	<b>\$148,492.99</b>	<b>\$146,005.89</b>	<b>\$144,840.49</b>

	JAN 2023	FEB 2023	MAR 2023
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$190,279.79</b>	<b>\$191,790.80</b>	<b>\$213,200.40</b>

# Finger Lakes Regional Land Bank Corporation

## Budget vs. Actuals: FYE 2023 - FY23 P&L

January - March, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40000 Grant Income				
40003 LBI Phase 1	16,614.70	90,400.00	-73,785.30	18.38 %
40004 LBI Phase II		316,500.00	-316,500.00	
<b>Total 40000 Grant Income</b>	<b>16,614.70</b>	<b>406,900.00</b>	<b>-390,285.30</b>	<b>4.08 %</b>
41000 Sale of Property		145,000.00	-145,000.00	
41001 Habitat Income	98,400.00		98,400.00	
44001 CDBG Income		34,000.00	-34,000.00	
<b>Total Income</b>	<b>\$115,014.70</b>	<b>\$585,900.00</b>	<b>\$ -470,885.30</b>	<b>19.63 %</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				
500PC Periodic COS				
50070 Lawn Maintenance		12,000.00	-12,000.00	
50110 Demolition/Deconstruction		124,500.00	-124,500.00	
50206 Property Insurance		10,000.00	-10,000.00	
<b>Total 500PC Periodic COS</b>		<b>146,500.00</b>	<b>-146,500.00</b>	
52000 Inventorial Costs		275,004.00	-275,004.00	
<b>Total 50000 Cost of Goods Sold</b>		<b>421,504.00</b>	<b>-421,504.00</b>	
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$421,504.00</b>	<b>\$ -421,504.00</b>	<b>0.00%</b>
<b>GROSS PROFIT</b>	<b>\$115,014.70</b>	<b>\$164,396.00</b>	<b>\$ -49,381.30</b>	<b>69.96 %</b>
<b>Expenses</b>				
61000 Legal & Professional Services	5,052.50	99,000.00	-93,947.50	5.10 %
62000 Advertising & Marketing	36.60	400.00	-363.40	9.15 %
63000 Insurance	3,428.06	3,000.00	428.06	114.27 %
67000 Bank Charges & Fees	50.00		50.00	
68000 Licenses & Fees	1,625.00	2,125.00	-500.00	76.47 %
69000 Travel		2,000.00	-2,000.00	
<b>Total Expenses</b>	<b>\$10,192.16</b>	<b>\$106,525.00</b>	<b>\$ -96,332.84</b>	<b>9.57 %</b>
<b>NET OPERATING INCOME</b>	<b>\$104,822.54</b>	<b>\$57,871.00</b>	<b>\$46,951.54</b>	<b>181.13 %</b>
<b>NET INCOME</b>	<b>\$104,822.54</b>	<b>\$57,871.00</b>	<b>\$46,951.54</b>	<b>181.13 %</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss Comparison

January - March, 2023

	TOTAL			
	JAN - MAR, 2023	JAN - MAR, 2022 (PY)	CHANGE	% CHANGE
<b>Income</b>				
40000 Grant Income				
40002 Enterprise		35,639.05	-35,639.05	-100.00 %
40003 LBI Phase 1	16,614.70		16,614.70	
<b>Total 40000 Grant Income</b>	<b>16,614.70</b>	<b>35,639.05</b>	<b>-19,024.35</b>	<b>-53.38 %</b>
41000 Sale of Property		2.00	-2.00	-100.00 %
41001 Habitat Income	98,400.00		98,400.00	
<b>Total Income</b>	<b>\$115,014.70</b>	<b>\$35,641.05</b>	<b>\$79,373.65</b>	<b>222.70 %</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies		8.94	-8.94	-100.00 %
50111 Renovation Expensed		1,040.00	-1,040.00	-100.00 %
50130 Utilities		1,613.57	-1,613.57	-100.00 %
50205 Legal & Closing Cost		2,079.05	-2,079.05	-100.00 %
<b>Total 500PC Periodic COS</b>		<b>4,741.56</b>	<b>-4,741.56</b>	<b>-100.00 %</b>
<b>Total 50000 Cost of Goods Sold</b>		<b>4,741.56</b>	<b>-4,741.56</b>	<b>-100.00 %</b>
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$4,741.56</b>	<b>\$ -4,741.56</b>	<b>-100.00 %</b>
<b>GROSS PROFIT</b>	<b>\$115,014.70</b>	<b>\$30,899.49</b>	<b>\$84,115.21</b>	<b>272.22 %</b>
<b>Expenses</b>				
61000 Legal & Professional Services	5,052.50	12,725.00	-7,672.50	-60.29 %
62000 Advertising & Marketing	36.60	123.23	-86.63	-70.30 %
63000 Insurance	3,428.06	2,463.81	964.25	39.14 %
64000 Office Supplies & Software		48.00	-48.00	-100.00 %
67000 Bank Charges & Fees	50.00	15.00	35.00	233.33 %
68000 Licenses & Fees	1,625.00	1,000.00	625.00	62.50 %
70000 Interest		95.95	-95.95	-100.00 %
<b>Total Expenses</b>	<b>\$10,192.16</b>	<b>\$16,470.99</b>	<b>\$ -6,278.83</b>	<b>-38.12 %</b>
<b>NET OPERATING INCOME</b>	<b>\$104,822.54</b>	<b>\$14,428.50</b>	<b>\$90,394.04</b>	<b>626.50 %</b>
<b>NET INCOME</b>	<b>\$104,822.54</b>	<b>\$14,428.50</b>	<b>\$90,394.04</b>	<b>626.50 %</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss by Class

January - March, 2023

	GENERAL & ADMINISTRATIVE	LBI PHASE I	TOTAL
Income			
40000 Grant Income			\$0.00
40003 LBI Phase 1		16,614.70	\$16,614.70
<b>Total 40000 Grant Income</b>		<b>16,614.70</b>	<b>\$16,614.70</b>
41001 Habitat Income	98,400.00		\$98,400.00
<b>Total Income</b>	<b>\$98,400.00</b>	<b>\$16,614.70</b>	<b>\$115,014.70</b>
GROSS PROFIT	<b>\$98,400.00</b>	<b>\$16,614.70</b>	<b>\$115,014.70</b>
Expenses			
61000 Legal & Professional Services		5,052.50	\$5,052.50
62000 Advertising & Marketing	36.60		\$36.60
63000 Insurance	3,428.06		\$3,428.06
67000 Bank Charges & Fees	50.00		\$50.00
68000 Licenses & Fees	1,625.00		\$1,625.00
<b>Total Expenses</b>	<b>\$5,139.66</b>	<b>\$5,052.50</b>	<b>\$10,192.16</b>
NET OPERATING INCOME	<b>\$93,260.34</b>	<b>\$11,562.20</b>	<b>\$104,822.54</b>
NET INCOME	<b>\$93,260.34</b>	<b>\$11,562.20</b>	<b>\$104,822.54</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss by Month

January - March, 2023

	JAN 2023	FEB 2023	MAR 2023	TOTAL
Income				
40000 Grant Income				\$0.00
40003 LBI Phase 1	12,717.20	2,987.50	910.00	\$16,614.70
<b>Total 40000 Grant Income</b>	<b>12,717.20</b>	<b>2,987.50</b>	<b>910.00</b>	<b>\$16,614.70</b>
41001 Habitat Income	98,400.00			\$98,400.00
<b>Total Income</b>	<b>\$111,117.20</b>	<b>\$2,987.50</b>	<b>\$910.00</b>	<b>\$115,014.70</b>
GROSS PROFIT	<b>\$111,117.20</b>	<b>\$2,987.50</b>	<b>\$910.00</b>	<b>\$115,014.70</b>
Expenses				
61000 Legal & Professional Services	1,155.00	2,987.50	910.00	\$5,052.50
62000 Advertising & Marketing	18.30		18.30	\$36.60
63000 Insurance	1,463.86	982.10	982.10	\$3,428.06
67000 Bank Charges & Fees	5.00	5.00	40.00	\$50.00
68000 Licenses & Fees		1,500.00	125.00	\$1,625.00
<b>Total Expenses</b>	<b>\$2,642.16</b>	<b>\$5,474.60</b>	<b>\$2,075.40</b>	<b>\$10,192.16</b>
NET OPERATING INCOME	<b>\$108,475.04</b>	<b>\$ -2,487.10</b>	<b>\$ -1,165.40</b>	<b>\$104,822.54</b>
NET INCOME	<b>\$108,475.04</b>	<b>\$ -2,487.10</b>	<b>\$ -1,165.40</b>	<b>\$104,822.54</b>