

# Finger Lakes Regional Land Bank Corporation

## Balance Sheet Comparison

As of May 31, 2021

	TOTAL			
	AS OF MAY 31, 2021	AS OF MAY 31, 2020 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	5,404.00	8,549.94	-3,145.94	-36.79 %
10020 LISC- 3429	41,529.48	11,054.77	30,474.71	275.67 %
10040 Seneca County CDBG - 9224	0.00	4,472.56	-4,472.56	-100.00 %
10050 CDBG RLF - 9232	-15.00	115,510.00	-115,525.00	-100.01 %
10060 Enterprise Community Partners - 7526	10,123.62	3,510.00	6,613.62	188.42 %
10070 Line of Credit- 7202	1,344.69	1,404.69	-60.00	-4.27 %
10080 CDBG Town of Romulus Savings	106,334.74	80,368.16	25,966.58	32.31 %
<b>Total Bank Accounts</b>	<b>\$164,721.53</b>	<b>\$224,870.12</b>	<b>\$ -60,148.59</b>	<b>-26.75 %</b>
Other Current Assets				
13000 Prepaid Insurance	5,434.16	7,685.78	-2,251.62	-29.30 %
13100 Property Sale Receivable	901.08		901.08	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	38,820.68	29,461.68	9,359.00	31.77 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	28,667.98	3,950.00	13.78 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	4,650.00	0.00	0.00 %
14022 156 Fall St, Seneca Falls	6,996.00	6,996.00	0.00	0.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14024 {s} 5508 & 5511 State Route 89	0.00	334.00	-334.00	-100.00 %
<b>Total 14000 Property Inventory</b>	<b>105,785.66</b>	<b>104,493.99</b>	<b>1,291.67</b>	<b>1.24 %</b>
<b>Total Other Current Assets</b>	<b>\$112,120.90</b>	<b>\$112,179.77</b>	<b>\$ -58.87</b>	<b>-0.05 %</b>
<b>Total Current Assets</b>	<b>\$276,842.43</b>	<b>\$337,049.89</b>	<b>\$ -60,207.46</b>	<b>-17.86 %</b>
<b>TOTAL ASSETS</b>	<b>\$276,842.43</b>	<b>\$337,049.89</b>	<b>\$ -60,207.46</b>	<b>-17.86 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	0.00	6,528.36	-6,528.36	-100.00 %
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$6,528.36</b>	<b>\$ -6,528.36</b>	<b>-100.00 %</b>
Other Current Liabilities				
21000 Accrued Expenses	1,956.36	1,388.78	567.58	40.87 %
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	0.00	-103,526.68	103,526.68	100.00 %
23001.2 Left to spend	9,668.82	111,814.59	-102,145.77	-91.35 %

	TOTAL			
	AS OF MAY 31, 2021	AS OF MAY 31, 2020 (PY)	CHANGE	% CHANGE
<b>Total 23001 LISC</b>	<b>9,668.82</b>	<b>8,287.91</b>	<b>1,380.91</b>	<b>16.66 %</b>
23002 Enterprise 19-20				
23002.1 Left to Receive	-444,256.00	-534,478.03	90,222.03	16.88 %
23002.2 Left to Spend	461,669.62	539,719.67	-78,050.05	-14.46 %
<b>Total 23002 Enterprise 19-20</b>	<b>17,413.62</b>	<b>5,241.64</b>	<b>12,171.98</b>	<b>232.22 %</b>
23003 CDBG Seneca County (16 Barker St)	0.00	4,472.56	-4,472.56	-100.00 %
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
23004.1 Town of Romulus	25,875.00		25,875.00	
<b>Total 23000 Deferred Revenue</b>	<b>133,185.44</b>	<b>98,230.11</b>	<b>34,955.33</b>	<b>35.59 %</b>
24000 Line of Credit - 0060	43,407.22	64,105.02	-20,697.80	-32.29 %
<b>Total Other Current Liabilities</b>	<b>\$178,549.02</b>	<b>\$163,723.91</b>	<b>\$14,825.11</b>	<b>9.05 %</b>
<b>Total Current Liabilities</b>	<b>\$178,549.02</b>	<b>\$170,252.27</b>	<b>\$8,296.75</b>	<b>4.87 %</b>
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	0.00	120,000.00	-120,000.00	-100.00 %
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>	<b>\$120,000.00</b>	<b>\$ - 120,000.00</b>	<b>-100.00 %</b>
<b>Total Liabilities</b>	<b>\$178,549.02</b>	<b>\$290,252.27</b>	<b>\$ - 111,703.25</b>	<b>-38.48 %</b>
Equity				
31000 Unrestricted Net Assets	20,261.33	50,871.02	-30,609.69	-60.17 %
Net Income	78,032.08	-4,073.40	82,105.48	2,015.65 %
<b>Total Equity</b>	<b>\$98,293.41</b>	<b>\$46,797.62</b>	<b>\$51,495.79</b>	<b>110.04 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$276,842.43</b>	<b>\$337,049.89</b>	<b>\$ -60,207.46</b>	<b>-17.86 %</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss Comparison

January - May, 2021

	TOTAL			
	JAN - MAY, 2021	JAN - MAY, 2020 (PY)	CHANGE	% CHANGE
<b>Income</b>				
40000 Grant Income				
40001 LISC	9,384.00		9,384.00	
40002 Enterprise	3,755.00	64,771.36	-61,016.36	-94.20 %
<b>Total 40000 Grant Income</b>	<b>13,139.00</b>	<b>64,771.36</b>	<b>-51,632.36</b>	<b>-79.71 %</b>
41000 Sale of Property	52,500.00	4,700.00	47,800.00	1,017.02 %
44000 Non-Program Income		9,043.95	-9,043.95	-100.00 %
44001 CDBG Income		36,981.13	-36,981.13	-100.00 %
<b>Total Income</b>	<b>\$65,639.00</b>	<b>\$115,496.44</b>	<b>\$ -49,857.44</b>	<b>-43.17 %</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	1.92	38.86	-36.94	-95.06 %
50110 Demolition/Deconstruction		52,155.00	-52,155.00	-100.00 %
50111 Renovation Expensed	-39,975.00	31,481.13	-71,456.13	-226.98 %
50130 Utilities	495.42	32.88	462.54	1,406.75 %
50205 Legal & Closing Cost	3,556.00		3,556.00	
<b>Total 500PC Periodic COS</b>	<b>-35,921.66</b>	<b>83,707.87</b>	<b>-119,629.53</b>	<b>-142.91 %</b>
50999 Inventory Cost of Property Sold	3,884.00	5,983.33	-2,099.33	-35.09 %
<b>Total 50000 Cost of Goods Sold</b>	<b>-32,037.66</b>	<b>89,691.20</b>	<b>-121,728.86</b>	<b>-135.72 %</b>
<b>Total Cost of Goods Sold</b>	<b>\$ -32,037.66</b>	<b>\$89,691.20</b>	<b>\$ -121,728.86</b>	<b>-135.72 %</b>
<b>GROSS PROFIT</b>	<b>\$97,676.66</b>	<b>\$25,805.24</b>	<b>\$71,871.42</b>	<b>278.51 %</b>
<b>Expenses</b>				
61000 Legal & Professional Services	12,565.00	18,827.50	-6,262.50	-33.26 %
62000 Advertising & Marketing	64.24	10.64	53.60	503.76 %
63000 Insurance	4,122.73	5,764.30	-1,641.57	-28.48 %
64000 Office Supplies & Software		55.00	-55.00	-100.00 %
66000 Misc. Expense	0.00	14.99	-14.99	-100.00 %
67000 Bank Charges & Fees	589.68	15.00	574.68	3,831.20 %
68000 Licenses & Fees	1,000.00	3,650.00	-2,650.00	-72.60 %
70000 Interest	1,346.73	1,575.14	-228.41	-14.50 %
<b>Total Expenses</b>	<b>\$19,688.38</b>	<b>\$29,912.57</b>	<b>\$ -10,224.19</b>	<b>-34.18 %</b>
<b>NET OPERATING INCOME</b>	<b>\$77,988.28</b>	<b>\$ -4,107.33</b>	<b>\$82,095.61</b>	<b>1,998.76 %</b>
<b>Other Income</b>				
45000 Interest Income	43.80	33.93	9.87	29.09 %
<b>Total Other Income</b>	<b>\$43.80</b>	<b>\$33.93</b>	<b>\$9.87</b>	<b>29.09 %</b>
<b>NET OTHER INCOME</b>	<b>\$43.80</b>	<b>\$33.93</b>	<b>\$9.87</b>	<b>29.09 %</b>
<b>NET INCOME</b>	<b>\$78,032.08</b>	<b>\$ -4,073.40</b>	<b>\$82,105.48</b>	<b>2,015.65 %</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss by Class

January - May, 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	TOTAL
<b>Income</b>				
40000 Grant Income				\$0.00
40001 LISC			9,384.00	\$9,384.00
40002 Enterprise	3,755.00			\$3,755.00
<b>Total 40000 Grant Income</b>	<b>3,755.00</b>		<b>9,384.00</b>	<b>\$13,139.00</b>
41000 Sale of Property		52,500.00		\$52,500.00
<b>Total Income</b>	<b>\$3,755.00</b>	<b>\$52,500.00</b>	<b>\$9,384.00</b>	<b>\$65,639.00</b>
<b>Cost of Goods Sold</b>				
50000 Cost of Goods Sold				\$0.00
500PC Periodic COS				\$0.00
50025 Property Materials and Supplies		1.92		\$1.92
50111 Renovation Expensed		-40,000.00	25.00	\$ -39,975.00
50130 Utilities		495.42		\$495.42
50205 Legal & Closing Cost		3,556.00		\$3,556.00
<b>Total 500PC Periodic COS</b>		<b>-35,946.66</b>	<b>25.00</b>	<b>\$ -35,921.66</b>
50999 Inventory Cost of Property Sold		3,884.00		\$3,884.00
<b>Total 50000 Cost of Goods Sold</b>		<b>-32,062.66</b>	<b>25.00</b>	<b>\$ -32,037.66</b>
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$ -32,062.66</b>	<b>\$25.00</b>	<b>\$ -32,037.66</b>
<b>GROSS PROFIT</b>	<b>\$3,755.00</b>	<b>\$84,562.66</b>	<b>\$9,359.00</b>	<b>\$97,676.66</b>
<b>Expenses</b>				
61000 Legal & Professional Services	3,755.00	8,810.00		\$12,565.00
62000 Advertising & Marketing		64.24		\$64.24
63000 Insurance		4,122.73		\$4,122.73
67000 Bank Charges & Fees		589.68		\$589.68
68000 Licenses & Fees		1,000.00		\$1,000.00
70000 Interest		1,346.73		\$1,346.73
<b>Total Expenses</b>	<b>\$3,755.00</b>	<b>\$15,933.38</b>	<b>\$0.00</b>	<b>\$19,688.38</b>
<b>NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$68,629.28</b>	<b>\$9,359.00</b>	<b>\$77,988.28</b>
<b>Other Income</b>				
45000 Interest Income		43.80		\$43.80
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$43.80</b>	<b>\$0.00</b>	<b>\$43.80</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$43.80</b>	<b>\$0.00</b>	<b>\$43.80</b>
<b>NET INCOME</b>	<b>\$0.00</b>	<b>\$68,673.08</b>	<b>\$9,359.00</b>	<b>\$78,032.08</b>

# Finger Lakes Regional Land Bank Corporation

## Profit and Loss by Month

January - May, 2021

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	TOTAL
<b>Income</b>						
40000 Grant Income						\$0.00
40001 LISC	9,384.00					\$9,384.00
40002 Enterprise	955.00	700.00	700.00	700.00	700.00	\$3,755.00
<b>Total 40000 Grant Income</b>	<b>10,339.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>\$13,139.00</b>
41000 Sale of Property		52,500.00				\$52,500.00
<b>Total Income</b>	<b>\$10,339.00</b>	<b>\$53,200.00</b>	<b>\$700.00</b>	<b>\$700.00</b>	<b>\$700.00</b>	<b>\$65,639.00</b>
<b>Cost of Goods Sold</b>						
50000 Cost of Goods Sold						\$0.00
500PC Periodic COS						\$0.00
50025 Property Materials and Supplies				1.92		\$1.92
50111 Renovation Expensed	25.00			-40,000.00		\$ -39,975.00
50130 Utilities				104.50	390.92	\$495.42
50205 Legal & Closing Cost		3,556.00				\$3,556.00
<b>Total 500PC Periodic COS</b>	<b>25.00</b>	<b>3,556.00</b>		<b>-39,893.58</b>	<b>390.92</b>	<b>\$ -35,921.66</b>
50999 Inventory Cost of Property Sold		3,884.00				\$3,884.00
<b>Total 50000 Cost of Goods Sold</b>	<b>25.00</b>	<b>7,440.00</b>		<b>-39,893.58</b>	<b>390.92</b>	<b>\$ -32,037.66</b>
<b>Total Cost of Goods Sold</b>	<b>\$25.00</b>	<b>\$7,440.00</b>	<b>\$0.00</b>	<b>\$ -39,893.58</b>	<b>\$390.92</b>	<b>\$ -32,037.66</b>
<b>GROSS PROFIT</b>	<b>\$10,314.00</b>	<b>\$45,760.00</b>	<b>\$700.00</b>	<b>\$40,593.58</b>	<b>\$309.08</b>	<b>\$97,676.66</b>
<b>Expenses</b>						
61000 Legal & Professional Services	1,525.00	1,900.00	990.00	7,450.00	700.00	\$12,565.00
62000 Advertising & Marketing	-35.64	40.96		58.92		\$64.24
63000 Insurance	862.21	815.13	815.13	815.13	815.13	\$4,122.73
66000 Misc. Expense		360.36	-360.36			\$0.00
67000 Bank Charges & Fees	35.00	5.00	10.00	529.68	10.00	\$589.68
68000 Licenses & Fees			1,000.00			\$1,000.00
70000 Interest	276.79	276.79	250.00	276.79	266.36	\$1,346.73
<b>Total Expenses</b>	<b>\$2,663.36</b>	<b>\$3,398.24</b>	<b>\$2,704.77</b>	<b>\$9,130.52</b>	<b>\$1,791.49</b>	<b>\$19,688.38</b>
<b>NET OPERATING INCOME</b>	<b>\$7,650.64</b>	<b>\$42,361.76</b>	<b>\$ -2,004.77</b>	<b>\$31,463.06</b>	<b>\$ -1,482.41</b>	<b>\$77,988.28</b>
<b>Other Income</b>						
45000 Interest Income	8.36	8.27	9.15	8.86	9.16	\$43.80
<b>Total Other Income</b>	<b>\$8.36</b>	<b>\$8.27</b>	<b>\$9.15</b>	<b>\$8.86</b>	<b>\$9.16</b>	<b>\$43.80</b>
<b>NET OTHER INCOME</b>	<b>\$8.36</b>	<b>\$8.27</b>	<b>\$9.15</b>	<b>\$8.86</b>	<b>\$9.16</b>	<b>\$43.80</b>
<b>NET INCOME</b>	<b>\$7,659.00</b>	<b>\$42,370.03</b>	<b>\$ -1,995.62</b>	<b>\$31,471.92</b>	<b>\$ -1,473.25</b>	<b>\$78,032.08</b>