

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of May 31, 2022

	TOTAL			
	AS OF MAY 31, 2022	AS OF MAY 31, 2021 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	71,211.30	5,404.00	65,807.30	1,217.75 %
10020 LISC- 3429	0.00	41,529.48	-41,529.48	-100.00 %
10050 CDBG RLF - 9232	0.00	-15.00	15.00	100.00 %
10060 Enterprise Community Partners - 7526	129,740.32	10,123.62	119,616.70	1,181.56 %
10070 Line of Credit- 7202	1,284.69	1,344.69	-60.00	-4.46 %
10080 CDBG Town of Romulus Savings	0.00	106,334.74	-106,334.74	-100.00 %
10090 Romulus Checking 3120	26,133.17		26,133.17	
Total Bank Accounts	\$228,369.48	\$164,721.53	\$63,647.95	38.64 %
Other Current Assets				
13000 Prepaid Insurance	7,166.83	5,434.16	1,732.67	31.88 %
13100 Property Sale Receivable	0.00	901.08	-901.08	-100.00 %
14000 Property Inventory				
14015 22-26 Virginia St, Waterloo	6,608.65	16,400.00	-9,791.35	-59.70 %
14016 408 Railroad Ave, V. Waterloo	1,000.00	4,550.00	-3,550.00	-78.02 %
14017 {s} 16 Barker St, Seneca Falls	0.00	38,820.68	-38,820.68	-100.00 %
14019 101 Virginia St, V. Waterloo	12,549.98	32,617.98	-20,068.00	-61.52 %
14021 1537 County Rd 132, Town of Romulus	4,650.13	4,650.00	0.13	0.00 %
14022 156 Fall St, Seneca Falls	22,299.84	6,996.00	15,303.84	218.75 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14026 8388 Knight Street	1,492.67		1,492.67	
14027 2271 E. Seneca St	1,492.67		1,492.67	
14028 2125 W. Seneca St	1,492.66		1,492.66	
14029 2261 E. Seneca St	1,492.67		1,492.67	
14030 1372 Prospect St	1,492.66		1,492.66	
Total 14000 Property Inventory	56,322.93	105,785.66	-49,462.73	-46.76 %
Total Other Current Assets	\$63,489.76	\$112,120.90	\$ -48,631.14	-43.37 %
Total Current Assets	\$291,859.24	\$276,842.43	\$15,016.81	5.42 %
TOTAL ASSETS	\$291,859.24	\$276,842.43	\$15,016.81	5.42 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	0.00	1,956.36	-1,956.36	-100.00 %
23000 Deferred Revenue				
23001 LISC				
23001.2 Left to spend	0.00	9,663.91	-9,663.91	-100.00 %
Total 23001 LISC	0.00	9,663.91	-9,663.91	-100.00 %
23002 Enterprise 19-20				
23002.1 Left to Receive	0.00	-444,256.00	444,256.00	100.00 %
23002.2 Left to Spend	137,696.67	461,669.62	-323,972.95	-70.17 %
Total 23002 Enterprise 19-20	137,696.67	17,413.62	120,283.05	690.74 %
23004 CDBG Town of Romulus (1537 County Road 132)				
23004.1 Town of Romulus	25,875.00	25,875.00	0.00	0.00 %

	TOTAL			
	AS OF MAY 31, 2022	AS OF MAY 31, 2021 (PY)	CHANGE	% CHANGE
Total 23000 Deferred Revenue	163,571.67	133,180.53	30,391.14	22.82 %
24000 Line of Credit - 0060	0.00	43,407.22	-43,407.22	-100.00 %
Total Other Current Liabilities	\$163,571.67	\$178,544.11	\$ -14,972.44	-8.39 %
Total Current Liabilities	\$163,571.67	\$178,544.11	\$ -14,972.44	-8.39 %
Total Liabilities	\$163,571.67	\$178,544.11	\$ -14,972.44	-8.39 %
Equity				
31000 Unrestricted Net Assets	97,468.84	20,261.33	77,207.51	381.06 %
Net Income	30,818.73	78,036.99	-47,218.26	-60.51 %
Total Equity	\$128,287.57	\$98,298.32	\$29,989.25	30.51 %
TOTAL LIABILITIES AND EQUITY	\$291,859.24	\$276,842.43	\$15,016.81	5.42 %

Finger Lakes Regional Land Bank Corporation

Balance Sheet As of May 31, 2022

	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022
ASSETS					
Current Assets					
Bank Accounts					
10000 General Checking- 6109	67,351.74	66,399.53	59,365.59	54,127.16	71,211.30
10060 Enterprise Community Partners - 7526	6,880.70	5,140.70	1,940.70	247,039.32	129,740.32
10070 Line of Credit- 7202	1,304.69	1,299.69	1,294.69	1,289.69	1,284.69
10090 Romulus Checking 3120	26,133.17	26,133.17	26,133.17	26,133.17	26,133.17
Total Bank Accounts	\$101,670.30	\$98,973.09	\$88,734.15	\$328,589.34	\$228,369.48
Other Current Assets					
13000 Prepaid Insurance	8,689.48	7,868.21	7,046.94	9,540.10	7,166.83
14000 Property Inventory					
14011 {s} 33 Taylor Ave, Waterloo	3,425.00	3,425.00	3,425.00	3,425.00	0.00
14015 22-26 Virginia St, Waterloo	1.00	1.00	1.00	1.00	6,608.65
14016 408 Railroad Ave, V. Waterloo	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
14019 101 Virginia St, V. Waterloo	12,549.98	12,549.98	12,549.98	12,549.98	12,549.98
14021 1537 County Rd 132, Town of Romulus	4,650.13	4,650.13	4,650.13	4,650.13	4,650.13
14022 156 Fall St, Seneca Falls	22,299.84	22,299.84	22,299.84	22,299.84	22,299.84
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00
14026 8388 Knight Street	1.00	1.00	1.00	1.00	1,492.67
14027 2271 E. Seneca St	1.00	1.00	1.00	1.00	1,492.67
14028 2125 W. Seneca St	1.00	1.00	1.00	1.00	1,492.66
14029 2261 E. Seneca St	1.00	1.00	1.00	1.00	1,492.67
14030 1372 Prospect St	1.00	1.00	1.00	1.00	1,492.66
Total 14000 Property Inventory	45,681.95	45,681.95	45,681.95	45,681.95	56,322.93
Total Other Current Assets	\$54,371.43	\$53,550.16	\$52,728.89	\$55,222.05	\$63,489.76
Total Current Assets	\$156,041.73	\$152,523.25	\$141,463.04	\$383,811.39	\$291,859.24
TOTAL ASSETS	\$156,041.73	\$152,523.25	\$141,463.04	\$383,811.39	\$291,859.24
LIABILITIES AND EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
21000 Accrued Expenses	950.00	1,750.00	1,750.00	3,070.00	0.00
23000 Deferred Revenue					
23002 Enterprise 19-20					
23002.1 Left to Receive	-246,998.62	-246,998.62	-246,998.62	0.00	0.00
23002.2 Left to Spend	281,219.32	279,479.32	248,939.32	247,039.32	137,696.67
Total 23002 Enterprise 19-20	34,220.70	32,480.70	1,940.70	247,039.32	137,696.67
23004.1 Town of Romulus	25,875.00	25,875.00	25,875.00	25,875.00	25,875.00
Total 23000 Deferred Revenue	60,095.70	58,355.70	27,815.70	272,914.32	163,571.67
24000 Line of Credit - 0060	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	\$61,045.70	\$60,105.70	\$29,565.70	\$275,984.32	\$163,571.67
Total Current Liabilities	\$61,045.70	\$60,105.70	\$29,565.70	\$275,984.32	\$163,571.67

	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022
Total Liabilities	\$61,045.70	\$60,105.70	\$29,565.70	\$275,984.32	\$163,571.67
Equity					
31000 Unrestricted Net Assets	97,468.84	97,468.84	97,468.84	97,468.84	97,468.84
Net Income	-2,472.81	-5,051.29	14,428.50	10,358.23	30,818.73
Total Equity	\$94,996.03	\$92,417.55	\$111,897.34	\$107,827.07	\$128,287.57
TOTAL LIABILITIES AND EQUITY	\$156,041.73	\$152,523.25	\$141,463.04	\$383,811.39	\$291,859.24

Finger Lakes Regional Land Bank Corporation

Budget vs. Actuals: FYE 2022 - FY22 P&L

January - May, 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
40000 Grant Income			
40002 Enterprise	146,881.70		146,881.70
Total 40000 Grant Income	146,881.70		146,881.70
41000 Sale of Property	12,527.00	35,002.00	-22,475.00
44001 CDBG Income		33,000.00	-33,000.00
Total Income	\$159,408.70	\$68,002.00	\$91,406.70
Cost of Goods Sold			
50000 Cost of Goods Sold			
500PC Periodic COS			
50025 Property Materials and Supplies	8.94		8.94
50070 Lawn Maintenance	758.00	12,000.00	-11,242.00
50110 Demolition/Deconstruction	93,185.00		93,185.00
50111 Renovation Expensed	1,040.00		1,040.00
50130 Utilities	2,247.78		2,247.78
50205 Legal & Closing Cost	2,079.05		2,079.05
Total 500PC Periodic COS	99,318.77	12,000.00	87,318.77
50999 Inventory Cost of Property Sold	3,425.00		3,425.00
Total 50000 Cost of Goods Sold	102,743.77	12,000.00	90,743.77
Total Cost of Goods Sold	\$102,743.77	\$12,000.00	\$90,743.77
GROSS PROFIT	\$56,664.93	\$56,002.00	\$662.93
Expenses			
61000 Legal & Professional Services	18,896.67	65,000.00	-46,103.33
62000 Advertising & Marketing	123.23	400.00	-276.77
63000 Insurance	5,658.35	16,500.00	-10,841.65
64000 Office Supplies & Software	48.00		48.00
67000 Bank Charges & Fees	24.00		24.00
68000 Licenses & Fees	1,000.00	2,000.00	-1,000.00
69000 Travel		500.00	-500.00
70000 Interest	95.95		95.95
Total Expenses	\$25,846.20	\$84,400.00	\$ -58,553.80
NET OPERATING INCOME	\$30,818.73	\$ -28,398.00	\$59,216.73
NET INCOME	\$30,818.73	\$ -28,398.00	\$59,216.73

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - May, 2022

	TOTAL			
	JAN - MAY, 2022	JAN - MAY, 2021 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC		9,388.91	-9,388.91	-100.00 %
40002 Enterprise	146,881.70	3,755.00	143,126.70	3,811.63 %
Total 40000 Grant Income	146,881.70	13,143.91	133,737.79	1,017.49 %
41000 Sale of Property	12,527.00	92,500.00	-79,973.00	-86.46 %
Total Income	\$159,408.70	\$105,643.91	\$53,764.79	50.89 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	8.94	1.92	7.02	365.63 %
50070 Lawn Maintenance	758.00		758.00	
50110 Demolition/Deconstruction	93,185.00		93,185.00	
50111 Renovation Expensed	1,040.00	25.00	1,015.00	4,060.00 %
50130 Utilities	2,247.78	495.42	1,752.36	353.71 %
50205 Legal & Closing Cost	2,079.05	3,556.00	-1,476.95	-41.53 %
Total 500PC Periodic COS	99,318.77	4,078.34	95,240.43	2,335.27 %
50999 Inventory Cost of Property Sold	3,425.00	3,884.00	-459.00	-11.82 %
Total 50000 Cost of Goods Sold	102,743.77	7,962.34	94,781.43	1,190.37 %
Total Cost of Goods Sold	\$102,743.77	\$7,962.34	\$94,781.43	1,190.37 %
GROSS PROFIT	\$56,664.93	\$97,681.57	\$ -41,016.64	-41.99 %
Expenses				
61000 Legal & Professional Services	18,896.67	12,565.00	6,331.67	50.39 %
62000 Advertising & Marketing	123.23	64.24	58.99	91.83 %
63000 Insurance	5,658.35	4,122.73	1,535.62	37.25 %
64000 Office Supplies & Software	48.00		48.00	
67000 Bank Charges & Fees	24.00	589.68	-565.68	-95.93 %
68000 Licenses & Fees	1,000.00	1,000.00	0.00	0.00 %
70000 Interest	95.95	1,346.73	-1,250.78	-92.88 %
Total Expenses	\$25,846.20	\$19,688.38	\$6,157.82	31.28 %
NET OPERATING INCOME	\$30,818.73	\$77,993.19	\$ -47,174.46	-60.49 %
Other Income				
45000 Interest Income		43.80	-43.80	-100.00 %
Total Other Income	\$0.00	\$43.80	\$ -43.80	-100.00 %
NET OTHER INCOME	\$0.00	\$43.80	\$ -43.80	-100.00 %
NET INCOME	\$30,818.73	\$78,036.99	\$ -47,218.26	-60.51 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - May, 2022

	ENTERPRISE	GENERAL & ADMINISTRATIVE	TOTAL
Income			
40000 Grant Income			\$0.00
40002 Enterprise	146,881.70		\$146,881.70
Total 40000 Grant Income	146,881.70		\$146,881.70
41000 Sale of Property		12,527.00	\$12,527.00
Total Income	\$146,881.70	\$12,527.00	\$159,408.70
Cost of Goods Sold			
50000 Cost of Goods Sold			\$0.00
500PC Periodic COS			\$0.00
50025 Property Materials and Supplies		8.94	\$8.94
50070 Lawn Maintenance		758.00	\$758.00
50110 Demolition/Deconstruction	93,185.00		\$93,185.00
50111 Renovation Expensed	1,040.00		\$1,040.00
50130 Utilities		2,247.78	\$2,247.78
50205 Legal & Closing Cost	2,079.05		\$2,079.05
Total 500PC Periodic COS	96,304.05	3,014.72	\$99,318.77
50999 Inventory Cost of Property Sold		3,425.00	\$3,425.00
Total 50000 Cost of Goods Sold	96,304.05	6,439.72	\$102,743.77
Total Cost of Goods Sold	\$96,304.05	\$6,439.72	\$102,743.77
GROSS PROFIT	\$50,577.65	\$6,087.28	\$56,664.93
Expenses			
61000 Legal & Professional Services	9,166.67	9,730.00	\$18,896.67
62000 Advertising & Marketing		123.23	\$123.23
63000 Insurance		5,658.35	\$5,658.35
64000 Office Supplies & Software		48.00	\$48.00
67000 Bank Charges & Fees		24.00	\$24.00
68000 Licenses & Fees		1,000.00	\$1,000.00
70000 Interest		95.95	\$95.95
Total Expenses	\$9,166.67	\$16,679.53	\$25,846.20
NET OPERATING INCOME	\$41,410.98	\$ -10,592.25	\$30,818.73
NET INCOME	\$41,410.98	\$ -10,592.25	\$30,818.73

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month

January - May, 2022

	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	TOTAL
Income						
40000 Grant Income						\$0.00
40002 Enterprise	3,359.05	1,740.00	30,540.00	1,900.00	109,342.65	\$146,881.70
Total 40000 Grant Income	3,359.05	1,740.00	30,540.00	1,900.00	109,342.65	\$146,881.70
41000 Sale of Property	2.00				12,525.00	\$12,527.00
Total Income	\$3,361.05	\$1,740.00	\$30,540.00	\$1,900.00	\$121,867.65	\$159,408.70
Cost of Goods Sold						
50000 Cost of Goods Sold						\$0.00
500PC Periodic COS						\$0.00
50025 Property Materials and Supplies	8.94					\$8.94
50070 Lawn Maintenance					758.00	\$758.00
50110 Demolition/Deconstruction					93,185.00	\$93,185.00
50111 Renovation Expensed		1,040.00				\$1,040.00
50130 Utilities	287.01	896.77	429.79	1,064.00	-429.79	\$2,247.78
50205 Legal & Closing Cost	2,079.05					\$2,079.05
Total 500PC Periodic COS	2,375.00	1,936.77	429.79	1,064.00	93,513.21	\$99,318.77
50999 Inventory Cost of Property Sold					3,425.00	\$3,425.00
Total 50000 Cost of Goods Sold	2,375.00	1,936.77	429.79	1,064.00	96,938.21	\$102,743.77
Total Cost of Goods Sold	\$2,375.00	\$1,936.77	\$429.79	\$1,064.00	\$96,938.21	\$102,743.77
GROSS PROFIT	\$986.05	\$ -196.77	\$30,110.21	\$836.00	\$24,929.44	\$56,664.93
Expenses						
61000 Legal & Professional Services	1,525.00	1,500.00	9,700.00	4,080.00	2,091.67	\$18,896.67
62000 Advertising & Marketing	11.64	55.44	56.15			\$123.23
63000 Insurance	821.27	821.27	821.27	821.27	2,373.27	\$5,658.35
64000 Office Supplies & Software			48.00			\$48.00
67000 Bank Charges & Fees	5.00	5.00	5.00	5.00	4.00	\$24.00
68000 Licenses & Fees	1,000.00					\$1,000.00
70000 Interest	95.95					\$95.95
Total Expenses	\$3,458.86	\$2,381.71	\$10,630.42	\$4,906.27	\$4,468.94	\$25,846.20
NET OPERATING INCOME	\$ -2,472.81	\$ -2,578.48	\$19,479.79	\$ -4,070.27	\$20,460.50	\$30,818.73
NET INCOME	\$ -2,472.81	\$ -2,578.48	\$19,479.79	\$ -4,070.27	\$20,460.50	\$30,818.73