

**Annual Meeting of the
Finger Lakes Regional Land Bank Corporation**

September 25th, 2017 4:00pm

**Legislative Conference Room
1 DiPronio Drive, Waterloo, NY 13165**

Directors Present: Bob Hayssen, Jill Henry, Larry Ledgerwood,
Nick Sciotti, Cindy Lorenzetti

Directors Absent: Greg Lazzaro, Gary Westfall

Inkind Staff: Bill Bordeau, Joe McGrath

Public Attendees: Frank Fisher

1. **Meeting called to order** by Mr. Hayssen at 4:01 p.m.
2. **Minutes.** Motion to accept the Minutes of the August 14th, 2017 Special Meeting was made by Mr. Sciotti, seconded by Mrs. Lorenzetti.
AYES: (5) Ms. Henry, Mr. Ledgerwood, Mr. Hayssen, Mr. Sciotti, Mrs. Lorenzetti
NAYES: (0)
Motion passed.
3. **CEO/President's Report.** CEO/President Mr. Bill Bordeau informed the board that the Sessler Wrecking Company was awarded the competitive bid based on being the lowest bidder for the demolition of the 3 properties. Sessler Wrecking's bid was \$59,000 for all these properties. The roofing project also started by Wilkin's Contracting at the property in Ovid that is being stabilized. The insurance issue is still the main stumbling block in hiring a consultant as CEO, in-kind staff is continuing to work on what insurance is necessary for regular land bank operations and how that insurance would cover a consultant for liability. The 2nd disbursement of \$75,000 was also received and deposited.
4. **CFO/Treasurer's Report.**
Currently no CFO – 2nd Disbursement received of \$75,000
5. **New Business.**
 - a. **Resolution to Purchase Directors & Officers Insurance**
Motion to accept made by Mr. Hayssen, seconded by Mrs. Lorenzetti.
AYES: (5) Mr. Hayssen, Ms. Henry, Mr. Ledgerwood , Mr. Sciotti, Mrs. Lorenzetti
NAYES: (0)
Motion passed.

6. **Adjourn:** Motion to adjourn made by Ms. Hayseen, seconded by Mr. Sciotti at 4:32pm.

AYES: (5) NAYES: (0)
Motion passed.

Respectfully Submitted,

Joe McGrath