

**Regular Meeting of the
Finger Lakes Regional Land Bank Corporation**

May 22nd, 2017 4:00pm

**Legislative Conference Room
1 DiPronio Drive, Waterloo, NY 13165**

Directors Present: Jill Henry, Larry Ledgerwood, Nick Sciotti

Directors Absent: Robert Hayssen, Cindy Lorenzetti, Greg Lazzaro, Gary Westfall

Inkind Staff: Bill Bordeau, Peter Brown

Public Attendees: *John Sheppard, Joe McGrath*

1. **Meeting called to order** by Mr. Sciotti at 4:10 p.m. No quorum.
2. **CEO/President's Report.** Mr. Bordeau and Mr. Brown reported on the conditions of the four properties acquired from Seneca County. All four buildings have been secured.
 - a. 3529 Rte 89, Fayette cannot be saved without substantial investment, far exceeding the revenue that could reasonably be expected, and exceeding the cost of demolition. The adjacent neighbors have expressed interest in purchasing the lot after the structure is down.
 - b. 5172 Route 414, Varick will need to be investigated to see if can be saved as two additions on the building appear to have been built without foundations.
 - c. 2330 CR 129 Ovid, and 33 Taylor Ave., Waterloo can be renovated and sold to owner-occupants. Both will need a new roof and some structural repairs. 2330 Cr 129 may need a new septic.
 - d. McCormick Engineering will be conducting investigatory demolition on 5172 Rte 414, 2330 CR 129, and 33 Taylor Ave, and Asbestos surveys on all four properties in June.
 - e. Preliminary discussions have begun with a potential partner organization which is interested in purchasing the stabilized buildings (structurally sound, operable septic, gutted), and with then vet and prep the future homeowner for success.
 - f. Mr. Bordeau and Mr. Brown informed the current board members that a Request for Qualifications for a full time CEO/President to be hired by the Land Bank will be published. With the reduction in staff in Code Enforcement, and the ramp up of Land Bank renovations, a dedicated full time staff person or contracted agency will be necessary to move forward. The two LISC grants including funding for this purpose.
3. **CFO/Treasurer's Report.** Peter Brown gave a quick report on the Corporation's financial position. In March and April there were \$5,239.43 in expenses, including \$5,000 to Bonadio Group for the 2106 Financial Report and Audit. The Corporation has \$ 68,125 in the bank account, and we anticipated another \$ 1,820 in Audit Report and website expenses for May and June.

4. **Adjourn:** The informal non-quorum gathering ended at 4:30pm.

Respectfully Submitted,

Peter Brown