

Finger Lakes Regional Land Bank Corporation

BALANCE SHEET COMPARISON

As of November 30, 2020

	TOTAL			
	AS OF NOV 30, 2020	AS OF NOV 30, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	1,200.13	8,276.95	-7,076.82	-85.50 %
10020 LISC- 3429	15,250.54	11,054.77	4,195.77	37.95 %
10040 Seneca County CDBG - 9224	0.00	41,453.69	-41,453.69	-100.00 %
10050 CDBG RLF - 9232	106,086.22	120,000.00	-13,913.78	-11.59 %
10060 Enterprise Community Partners	13,403.62	68,028.00	-54,624.38	-80.30 %
10070 Line of Credit- 7202	1,374.69	4,490.94	-3,116.25	-69.39 %
10080 CDBG Town of Romulus Savings	80,409.02	80,324.07	84.95	0.11 %
Total Bank Accounts	\$217,724.22	\$333,628.42	\$ -115,904.20	-34.74 %
Other Current Assets				
13000 Prepaid Insurance	768.62	1,791.00	-1,022.38	-57.08 %
13100 Property Sale Receivable	1,400.58		1,400.58	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14014 {s} 5172 Route 414, Varick	0.00	5,983.33	-5,983.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	18,450.00	-2,050.00	-11.11 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	6,300.00	-1,750.00	-27.78 %
14017 16 Barker St, Seneca Falls	29,461.68	17,433.32	12,028.36	69.00 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	28,667.98	3,950.00	13.78 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	16,090.00	-11,440.00	-71.10 %
14022 156 Fall St, Seneca Falls	6,996.00	29,195.00	-22,199.00	-76.04 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	36,250.00	-34,499.00	-95.17 %
14024 5508 & 5511 State Route 89	3,884.00	60,330.00	-56,446.00	-93.56 %
Total 14000 Property Inventory	100,310.66	230,382.96	-130,072.30	-56.46 %
Total Other Current Assets	\$102,479.86	\$232,173.96	\$ -129,694.10	-55.86 %
Total Current Assets	\$320,204.08	\$565,802.38	\$ -245,598.30	-43.41 %
TOTAL ASSETS	\$320,204.08	\$565,802.38	\$ -245,598.30	-43.41 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	0.00	41,581.30	-41,581.30	-100.00 %
Total Accounts Payable	\$0.00	\$41,581.30	\$ -41,581.30	-100.00 %
Other Current Liabilities				
21000 Accrued Expenses	857.99		857.99	
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	-12,460.14	-103,526.68	91,066.54	87.96 %
23001.2 Left to spend	21,043.82	111,814.59	-90,770.77	-81.18 %
Total 23001 LISC	8,583.68	8,287.91	295.77	3.57 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-444,256.00	-534,478.03	90,222.03	16.88 %
23002.2 Left to Spend	466,109.62	604,491.03	-138,381.41	-22.89 %
Total 23002 Enterprise 19-20	21,853.62	70,013.00	-48,159.38	-68.79 %

	TOTAL				
	AS OF NOV 30, 2020	AS OF NOV 30, 2019 (PY)	CHANGE	% CHANGE	
23003 CDBG Seneca County (16 Barker St)	0.00	41,453.69	-41,453.69	-100.00 %	
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %	
Total 23000 Deferred Revenue	110,665.30	199,982.60	-89,317.30	-44.66 %	
24000 Line of Credit - 0060	52,143.06	20,000.00	32,143.06	160.72 %	
Total Other Current Liabilities	\$163,666.35	\$219,982.60	\$ -56,316.25	-25.60 %	
Total Current Liabilities	\$163,666.35	\$261,563.90	\$ -97,897.55	-37.43 %	
Long-Term Liabilities					
29000 CDBG Revolving Loan Fund	120,000.00	120,000.00	0.00	0.00 %	
Total Long-Term Liabilities	\$120,000.00	\$120,000.00	\$0.00	0.00 %	
Total Liabilities	\$283,666.35	\$381,563.90	\$ -97,897.55	-25.66 %	
Equity					
31000 Unrestricted Net Assets	50,871.02	109,523.53	-58,652.51	-53.55 %	
Net Income	-14,333.29	74,714.95	-89,048.24	-119.18 %	
Total Equity	\$36,537.73	\$184,238.48	\$ -147,700.75	-80.17 %	
TOTAL LIABILITIES AND EQUITY	\$320,204.08	\$565,802.38	\$ -245,598.30	-43.41 %	

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS COMPARISON

January - November, 2020

	TOTAL			
	JAN - NOV, 2020	JAN - NOV, 2019 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	90,770.77	124,330.15	-33,559.38	-26.99 %
40002 Enterprise	138,381.41	45,508.97	92,872.44	204.08 %
Total 40000 Grant Income	229,152.18	169,839.12	59,313.06	34.92 %
41000 Sale of Property	16,700.00	9,990.87	6,709.13	67.15 %
43000 Donated Property Value Income		125,550.00	-125,550.00	-100.00 %
44000 Non-Program Income	9,043.95		9,043.95	
44001 CDBG Income	41,453.69		41,453.69	
Total Income	\$296,349.82	\$305,379.99	\$ -9,030.17	-2.96 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	38.86	72.59	-33.73	-46.47 %
50029 General Inspections		250.00	-250.00	-100.00 %
50051 Debris Removal- Periodic		7,187.39	-7,187.39	-100.00 %
50070 Lawn Maintenance	3,180.00	2,973.02	206.98	6.96 %
50110 Demolition/Deconstruction	54,900.00	132,401.29	-77,501.29	-58.54 %
50111 Renovation Expensed	189,999.51	8,397.15	181,602.36	2,162.67 %
50117 Survey/Abatement Pre-Demo		20,842.42	-20,842.42	-100.00 %
50130 Utilities	405.51	351.80	53.71	15.27 %
Total 500PC Periodic COS	248,523.88	172,475.66	76,048.22	44.09 %
50999 Inventory Cost of Property Sold	17,666.66	20,625.00	-2,958.34	-14.34 %
Total 50000 Cost of Goods Sold	266,190.54	193,100.66	73,089.88	37.85 %
Total Cost of Goods Sold	\$266,190.54	\$193,100.66	\$73,089.88	37.85 %
GROSS PROFIT	\$30,159.28	\$112,279.33	\$ -82,120.05	-73.14 %
Expenses				
61000 Legal & Professional Services	23,632.50	19,668.35	3,964.15	20.15 %
62000 Advertising & Marketing	216.40	443.84	-227.44	-51.24 %
63000 Insurance	12,681.46	15,947.91	-3,266.45	-20.48 %
64000 Office Supplies & Software	498.96	505.35	-6.39	-1.26 %
66000 Misc. Expense	164.99		164.99	
67000 Bank Charges & Fees	275.85	260.00	15.85	6.10 %
68000 Licenses & Fees	3,650.00	835.00	2,815.00	337.13 %
70000 Interest	3,447.20		3,447.20	
Total Expenses	\$44,567.36	\$37,660.45	\$6,906.91	18.34 %
NET OPERATING INCOME	\$ -14,408.08	\$74,618.88	\$ -89,026.96	-119.31 %
Other Income				
45000 Interest Income	74.79	96.07	-21.28	-22.15 %
Total Other Income	\$74.79	\$96.07	\$ -21.28	-22.15 %
NET OTHER INCOME	\$74.79	\$96.07	\$ -21.28	-22.15 %

	TOTAL			
	JAN - NOV, 2020	JAN - NOV, 2019 (PY)	CHANGE	% CHANGE
NET INCOME	\$ -14,333.29	\$74,714.95	\$ -89,048.24	-119.18 %

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS BY CLASS

January - November, 2020

	CDBG RLF	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	SENECA COUNTY CDBG	TOTAL
Income						
40000 Grant Income						\$0.00
40001 LISC				90,770.77		\$90,770.77
40002 Enterprise		138,381.41				\$138,381.41
Total 40000 Grant Income		138,381.41		90,770.77		\$229,152.18
41000 Sale of Property			16,700.00			\$16,700.00
44000 Non-Program Income			9,043.95			\$9,043.95
44001 CDBG Income					41,453.69	\$41,453.69
Total Income	\$0.00	\$138,381.41	\$25,743.95	\$90,770.77	\$41,453.69	\$296,349.82
Cost of Goods Sold						
50000 Cost of Goods Sold						\$0.00
500PC Periodic COS						\$0.00
50025 Property Materials and Supplies			38.86			\$38.86
50070 Lawn Maintenance			3,180.00			\$3,180.00
50110 Demolition/Deconstruction		54,900.00				\$54,900.00
50111 Renovation Expensed		67,225.05		86,820.77	35,953.69	\$189,999.51
50130 Utilities	32.88		372.63			\$405.51
Total 500PC Periodic COS	32.88	122,125.05	3,591.49	86,820.77	35,953.69	\$248,523.88
50999 Inventory Cost of Property Sold			17,666.66			\$17,666.66
Total 50000 Cost of Goods Sold	32.88	122,125.05	21,258.15	86,820.77	35,953.69	\$266,190.54
Total Cost of Goods Sold	\$32.88	\$122,125.05	\$21,258.15	\$86,820.77	\$35,953.69	\$266,190.54
GROSS PROFIT	\$ -32.88	\$16,256.36	\$4,485.80	\$3,950.00	\$5,500.00	\$30,159.28
Expenses						
61000 Legal & Professional Services	3,660.00	9,725.00	10,247.50			\$23,632.50
62000 Advertising & Marketing			216.40			\$216.40
63000 Insurance			12,681.46			\$12,681.46
64000 Office Supplies & Software			498.96			\$498.96
66000 Misc. Expense			164.99			\$164.99
67000 Bank Charges & Fees			275.85			\$275.85
68000 Licenses & Fees			3,650.00			\$3,650.00
70000 Interest			3,447.20			\$3,447.20
Total Expenses	\$3,660.00	\$9,725.00	\$31,182.36	\$0.00	\$0.00	\$44,567.36
NET OPERATING INCOME	\$ -3,692.88	\$6,531.36	\$ -26,696.56	\$3,950.00	\$5,500.00	\$ -14,408.08
Other Income						
45000 Interest Income			74.79			\$74.79
Total Other Income	\$0.00	\$0.00	\$74.79	\$0.00	\$0.00	\$74.79
NET OTHER INCOME	\$0.00	\$0.00	\$74.79	\$0.00	\$0.00	\$74.79
NET INCOME	\$ -3,692.88	\$6,531.36	\$ -26,621.77	\$3,950.00	\$5,500.00	\$ -14,333.29

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS BY MONTH

January - November, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	TOTAL
Income												
40000 Grant Income												\$0.00
40001 LISC						35,111.24	5,493.72			45,237.67	4,928.14	\$90,770.77
40002 Enterprise	52,855.00	3,293.00	700.00	7,223.36	700.00	3,445.00	700.00	630.00	420.00	630.00	67,785.05	\$138,381.41
Total 40000 Grant Income	52,855.00	3,293.00	700.00	7,223.36	700.00	38,556.24	6,193.72	630.00	420.00	45,867.67	72,713.19	\$229,152.18
41000 Sale of Property				4,700.00						12,000.00		\$16,700.00
44000 Non-Program Income				9,043.95								\$9,043.95
44001 CDBG Income	5,500.00				31,481.13	4,472.56						\$41,453.69
Total Income	\$58,355.00	\$3,293.00	\$700.00	\$20,967.31	\$32,181.13	\$43,028.80	\$6,193.72	\$630.00	\$420.00	\$57,867.67	\$72,713.19	\$296,349.82
Cost of Goods Sold												
50000 Cost of Goods Sold												\$0.00
500PC Periodic COS												\$0.00
50025 Property Materials and Supplies		38.86										\$38.86
50070 Lawn Maintenance						1,547.04	530.00		530.00	572.96		\$3,180.00
50110 Demolition/Deconstruction	52,155.00					2,745.00						\$54,900.00
50111 Renovation Expensed					31,481.13	39,583.80	4,493.72			42,287.67	72,153.19	\$189,999.51
50130 Utilities		32.88					273.20		32.88	33.47	33.08	\$405.51
Total 500PC Periodic COS	52,155.00	71.74			31,481.13	43,875.84	5,296.92		562.88	42,894.10	72,186.27	\$248,523.88
50999 Inventory Cost of Property Sold				5,983.33						11,683.33		\$17,666.66
Total 50000 Cost of Goods Sold	52,155.00	71.74		5,983.33	31,481.13	43,875.84	5,296.92		562.88	54,577.43	72,186.27	\$266,190.54
Total Cost of Goods Sold	\$52,155.00	\$71.74	\$0.00	\$5,983.33	\$31,481.13	\$43,875.84	\$5,296.92	\$0.00	\$562.88	\$54,577.43	\$72,186.27	\$266,190.54
GROSS PROFIT	\$6,200.00	\$3,221.26	\$700.00	\$14,983.98	\$700.00	\$-847.04	\$896.80	\$630.00	\$-142.88	\$3,290.24	\$526.92	\$30,159.28
Expenses												
61000 Legal & Professional Services	2,150.00	5,790.00	5,242.50	4,945.00	700.00	700.00	790.00	1,225.00	510.00	930.00	650.00	\$23,632.50
62000 Advertising & Marketing	10.64					37.66	15.96		80.86	71.28		\$216.40
63000 Insurance	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	\$12,681.46
64000 Office Supplies & Software				55.00			313.76			130.20		\$498.96
66000 Misc. Expense			14.99			90.00	60.00					\$164.99
67000 Bank Charges & Fees			5.00	5.00	5.00	55.00	10.00	10.00	10.00	30.00	145.85	\$275.85
68000 Licenses & Fees	2,000.00			2,000.00	-350.00							\$3,650.00
70000 Interest	275.88	284.78	325.70	350.00	338.78	340.22	309.73	311.39	311.39	301.34	297.99	\$3,447.20
Total Expenses	\$5,589.38	\$7,227.64	\$6,741.05	\$8,507.86	\$1,846.64	\$2,375.74	\$2,652.31	\$2,699.25	\$2,065.11	\$2,615.68	\$2,246.70	\$44,567.36
NET OPERATING INCOME	\$610.62	\$-4,006.38	\$-6,041.05	\$6,476.12	\$-1,146.64	\$-3,222.78	\$-1,755.51	\$-2,069.25	\$-2,207.99	\$674.56	\$-1,719.78	\$-14,408.08
Other Income												
45000 Interest Income	6.92	6.47	6.92	6.70	6.92	6.70	6.92	6.92	6.70	6.92	6.70	\$74.79
Total Other Income	\$6.92	\$6.47	\$6.92	\$6.70	\$6.92	\$6.70	\$6.92	\$6.92	\$6.70	\$6.92	\$6.70	\$74.79
NET OTHER INCOME	\$6.92	\$6.47	\$6.92	\$6.70	\$6.92	\$6.70	\$6.92	\$6.92	\$6.70	\$6.92	\$6.70	\$74.79
NET INCOME	\$617.54	\$-3,999.91	\$-6,034.13	\$6,482.82	\$-1,139.72	\$-3,216.08	\$-1,748.59	\$-2,062.33	\$-2,201.29	\$681.48	\$-1,713.08	\$-14,333.29