

Finger Lakes Regional Land Bank Corporation

BALANCE SHEET COMPARISON

As of October 31, 2020

	TOTAL			
	AS OF OCT 31, 2020	AS OF OCT 31, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	4,174.89	41.95	4,132.94	9,852.06 %
10020 LISC- 3429	20,178.68	11,054.77	9,123.91	82.53 %
10040 Seneca County CDBG - 9224	0.00	41,453.69	-41,453.69	-100.00 %
10050 CDBG RLF - 9232	106,086.22	120,000.00	-13,913.78	-11.59 %
10060 Enterprise Community Partners	8,678.64	1,506.03	7,172.61	476.26 %
10070 Line of Credit- 7202	1,379.69	7,335.00	-5,955.31	-81.19 %
10080 CDBG Town of Romulus Savings	80,402.32	80,313.58	88.74	0.11 %
Total Bank Accounts	\$220,900.44	\$261,705.02	\$ -40,804.58	-15.59 %
Other Current Assets				
13000 Prepaid Insurance	1,921.48		1,921.48	
13100 Property Sale Receivable	1,400.58		1,400.58	
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	5,983.33	-5,983.33	-100.00 %
14014 {s} 5172 Route 414, Varick	0.00	5,983.33	-5,983.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	6,300.00	-1,750.00	-27.78 %
14017 16 Barker St, Seneca Falls	29,461.68	17,433.32	12,028.36	69.00 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	28,667.98	3,950.00	13.78 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	16,090.00	-11,440.00	-71.10 %
14022 156 Fall St, Seneca Falls	6,996.00	25,095.00	-18,099.00	-72.12 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	36,250.00	-34,499.00	-95.17 %
14024 5508 & 5511 State Route 89	3,884.00	60,330.00	-56,446.00	-93.56 %
Total 14000 Property Inventory	100,310.66	223,732.96	-123,422.30	-55.17 %
Total Other Current Assets	\$103,632.72	\$223,732.96	\$ -120,100.24	-53.68 %
Total Current Assets	\$324,533.16	\$485,437.98	\$ -160,904.82	-33.15 %
TOTAL ASSETS	\$324,533.16	\$485,437.98	\$ -160,904.82	-33.15 %

	TOTAL			
	AS OF OCT 31, 2020	AS OF OCT 31, 2019 (PY)	CHANGE	% CHANGE
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	0.00	32,671.40	-32,671.40	-100.00 %
Total Accounts Payable	\$0.00	\$32,671.40	\$ -32,671.40	-100.00 %
Other Current Liabilities				
21000 Accrued Expenses	1,732.99		1,732.99	
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	-12,460.14	-103,526.68	91,066.54	87.96 %
23001.2 Left to spend	25,971.96	111,814.59	-85,842.63	-76.77 %
Total 23001 LISC	13,511.82	8,287.91	5,223.91	63.03 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-516,861.03	-613,360.00	96,498.97	15.73 %
23002.2 Left to Spend	533,894.67	608,591.03	-74,696.36	-12.27 %
Total 23002 Enterprise 19-20	17,033.64	-4,768.97	21,802.61	457.18 %
23003 CDBG Seneca County (16 Barker St)	0.00	41,453.69	-41,453.69	-100.00 %
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
Total 23000 Deferred Revenue	110,773.46	125,200.63	-14,427.17	-11.52 %
24000 Line of Credit - 0060	53,772.55	20,000.00	33,772.55	168.86 %
Total Other Current Liabilities	\$166,279.00	\$145,200.63	\$21,078.37	14.52 %
Total Current Liabilities	\$166,279.00	\$177,872.03	\$ -11,593.03	-6.52 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	120,000.00	120,000.00	0.00	0.00 %
Total Long-Term Liabilities	\$120,000.00	\$120,000.00	\$0.00	0.00 %
Total Liabilities	\$286,279.00	\$297,872.03	\$ -11,593.03	-3.89 %
Equity				
31000 Unrestricted Net Assets	50,871.02	109,523.53	-58,652.51	-53.55 %
Net Income	-12,616.86	78,042.42	-90,659.28	-116.17 %
Total Equity	\$38,254.16	\$187,565.95	\$ - 149,311.79	-79.60 %
TOTAL LIABILITIES AND EQUITY	\$324,533.16	\$485,437.98	\$ - 160,904.82	-33.15 %

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS COMPARISON

January - October, 2020

	TOTAL			
	JAN - OCT, 2020	JAN - OCT, 2019 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	85,842.63	124,330.15	-38,487.52	-30.96 %
40002 Enterprise	70,596.36	41,408.97	29,187.39	70.49 %
Total 40000 Grant Income	156,438.99	165,739.12	-9,300.13	-5.61 %
41000 Sale of Property	16,700.00	9,990.87	6,709.13	67.15 %
43000 Donated Property Value Income		125,550.00	-125,550.00	-100.00 %
44000 Non-Program Income	9,043.95		9,043.95	
44001 CDBG Income	41,453.69		41,453.69	
Total Income	\$223,636.63	\$301,279.99	\$ -77,643.36	-25.77 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	38.86	72.59	-33.73	-46.47 %
50029 General Inspections		250.00	-250.00	-100.00 %
50051 Debris Removal- Periodic		4,587.39	-4,587.39	-100.00 %
50070 Lawn Maintenance	3,180.00	437.00	2,743.00	627.69 %
50110 Demolition/Deconstruction	54,900.00	132,401.29	-77,501.29	-58.54 %
50111 Renovation Expensed	117,846.32	8,397.15	109,449.17	1,303.41 %
50117 Survey/Abatement Pre-Demo		20,842.42	-20,842.42	-100.00 %
50130 Utilities	372.43	196.14	176.29	89.88 %
Total 500PC Periodic COS	176,337.61	167,183.98	9,153.63	5.48 %
50999 Inventory Cost of Property Sold	17,666.66	20,625.00	-2,958.34	-14.34 %
Total 50000 Cost of Goods Sold	194,004.27	187,808.98	6,195.29	3.30 %
Total Cost of Goods Sold	\$194,004.27	\$187,808.98	\$6,195.29	3.30 %
GROSS PROFIT	\$29,632.36	\$113,471.01	\$ -83,838.65	-73.89 %
Expenses				
61000 Legal & Professional Services	22,982.50	17,668.35	5,314.15	30.08 %
62000 Advertising & Marketing	216.40	422.56	-206.16	-48.79 %
63000 Insurance	11,528.60	15,947.91	-4,419.31	-27.71 %
64000 Office Supplies & Software	498.96	505.35	-6.39	-1.26 %
66000 Misc. Expense	164.99		164.99	
67000 Bank Charges & Fees	130.00	235.00	-105.00	-44.68 %
68000 Licenses & Fees	3,650.00	735.00	2,915.00	396.60 %
70000 Interest	3,145.86		3,145.86	
Total Expenses	\$42,317.31	\$35,514.17	\$6,803.14	19.16 %
NET OPERATING INCOME	\$ -12,684.95	\$77,956.84	\$ -90,641.79	-116.27 %
Other Income				
45000 Interest Income	68.09	85.58	-17.49	-20.44 %
Total Other Income	\$68.09	\$85.58	\$ -17.49	-20.44 %
NET OTHER INCOME	\$68.09	\$85.58	\$ -17.49	-20.44 %
NET INCOME	\$ -12,616.86	\$78,042.42	\$ -90,659.28	-116.17 %

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS BY CLASS

January - October, 2020

	CDBG RLF	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	SENECA COUNTY CDBG	TOTAL
Income						
40000 Grant Income						\$0.00
40001 LISC				85,842.63		\$85,842.63
40002 Enterprise		70,596.36				\$70,596.36
Total 40000 Grant Income		70,596.36		85,842.63		\$156,438.99
41000 Sale of Property			16,700.00			\$16,700.00
44000 Non-Program Income			9,043.95			\$9,043.95
44001 CDBG Income					41,453.69	\$41,453.69
Total Income	\$0.00	\$70,596.36	\$25,743.95	\$85,842.63	\$41,453.69	\$223,636.63
Cost of Goods Sold						
50000 Cost of Goods Sold						\$0.00
500PC Periodic COS						\$0.00
50025 Property Materials and Supplies			38.86			\$38.86
50070 Lawn Maintenance			3,180.00			\$3,180.00
50110 Demolition/Deconstruction		54,900.00				\$54,900.00
50111 Renovation Expensed				81,892.63	35,953.69	\$117,846.32
50130 Utilities	32.88		339.55			\$372.43
Total 500PC Periodic COS	32.88	54,900.00	3,558.41	81,892.63	35,953.69	\$176,337.61
50999 Inventory Cost of Property Sold			17,666.66			\$17,666.66
Total 50000 Cost of Goods Sold	32.88	54,900.00	21,225.07	81,892.63	35,953.69	\$194,004.27
Total Cost of Goods Sold	\$32.88	\$54,900.00	\$21,225.07	\$81,892.63	\$35,953.69	\$194,004.27
GROSS PROFIT	\$ -32.88	\$15,696.36	\$4,518.88	\$3,950.00	\$5,500.00	\$29,632.36
Expenses						
61000 Legal & Professional Services	3,660.00	9,165.00	10,157.50			\$22,982.50
62000 Advertising & Marketing			216.40			\$216.40
63000 Insurance			11,528.60			\$11,528.60
64000 Office Supplies & Software			498.96			\$498.96
66000 Misc. Expense			164.99			\$164.99
67000 Bank Charges & Fees			130.00			\$130.00
68000 Licenses & Fees			3,650.00			\$3,650.00
70000 Interest			3,145.86			\$3,145.86
Total Expenses	\$3,660.00	\$9,165.00	\$29,492.31	\$0.00	\$0.00	\$42,317.31
NET OPERATING INCOME	\$ -3,692.88	\$6,531.36	\$ -24,973.43	\$3,950.00	\$5,500.00	\$ -12,684.95
Other Income						
45000 Interest Income			68.09			\$68.09
Total Other Income	\$0.00	\$0.00	\$68.09	\$0.00	\$0.00	\$68.09
NET OTHER INCOME	\$0.00	\$0.00	\$68.09	\$0.00	\$0.00	\$68.09
NET INCOME	\$ -3,692.88	\$6,531.36	\$ -24,905.34	\$3,950.00	\$5,500.00	\$ -12,616.86

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS BY MONTH

January - October, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	OCT 2020	TOTAL
Income											
40000 Grant Income											\$0.00
40001 LISC						35,111.24	5,493.72			45,237.67	\$85,842.63
40002 Enterprise	52,855.00	3,293.00	700.00	7,223.36	700.00	3,445.00	700.00	630.00	420.00	630.00	\$70,596.36
Total 40000 Grant Income	52,855.00	3,293.00	700.00	7,223.36	700.00	38,556.24	6,193.72	630.00	420.00	45,867.67	\$156,438.99
41000 Sale of Property				4,700.00						12,000.00	\$16,700.00
44000 Non-Program Income				9,043.95							\$9,043.95
44001 CDBG Income	5,500.00				31,481.13	4,472.56					\$41,453.69
Total Income	\$58,355.00	\$3,293.00	\$700.00	\$20,967.31	\$32,181.13	\$43,028.80	\$6,193.72	\$630.00	\$420.00	\$57,867.67	\$223,636.63
Cost of Goods Sold											
50000 Cost of Goods Sold											\$0.00
500PC Periodic COS											\$0.00
50025 Property Materials and Supplies		38.86									\$38.86
50070 Lawn Maintenance						1,547.04	530.00		530.00	572.96	\$3,180.00
50110 Demolition/Deconstruction	52,155.00					2,745.00					\$54,900.00
50111 Renovation Expensed					31,481.13	39,583.80	4,493.72			42,287.67	\$117,846.32
50130 Utilities		32.88					273.20		32.88	33.47	\$372.43
Total 500PC Periodic COS	52,155.00	71.74			31,481.13	43,875.84	5,296.92		562.88	42,894.10	\$176,337.61
50999 Inventory Cost of Property Sold				5,983.33						11,683.33	\$17,666.66
Total 50000 Cost of Goods Sold	52,155.00	71.74		5,983.33	31,481.13	43,875.84	5,296.92		562.88	54,577.43	\$194,004.27
Total Cost of Goods Sold	\$52,155.00	\$71.74	\$0.00	\$5,983.33	\$31,481.13	\$43,875.84	\$5,296.92	\$0.00	\$562.88	\$54,577.43	\$194,004.27
GROSS PROFIT	\$6,200.00	\$3,221.26	\$700.00	\$14,983.98	\$700.00	\$-847.04	\$896.80	\$630.00	\$-142.88	\$3,290.24	\$29,632.36
Expenses											
61000 Legal & Professional Services	2,150.00	5,790.00	5,242.50	4,945.00	700.00	700.00	790.00	1,225.00	510.00	930.00	\$22,982.50
62000 Advertising & Marketing	10.64					37.66	15.96		80.86	71.28	\$216.40
63000 Insurance	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	\$11,528.60
64000 Office Supplies & Software				55.00			313.76			130.20	\$498.96
66000 Misc. Expense			14.99			90.00	60.00				\$164.99
67000 Bank Charges & Fees			5.00	5.00	5.00	55.00	10.00	10.00	10.00	30.00	\$130.00
68000 Licenses & Fees	2,000.00			2,000.00	-350.00						\$3,650.00
70000 Interest	275.88	284.78	325.70	350.00	338.78	340.22	309.73	311.39	311.39	297.99	\$3,145.86
Total Expenses	\$5,589.38	\$7,227.64	\$6,741.05	\$8,507.86	\$1,846.64	\$2,375.74	\$2,652.31	\$2,699.25	\$2,065.11	\$2,612.33	\$42,317.31
NET OPERATING INCOME	\$610.62	\$-4,006.38	\$-6,041.05	\$6,476.12	\$-1,146.64	\$-3,222.78	\$-1,755.51	\$-2,069.25	\$-2,207.99	\$677.91	\$-12,684.95
Other Income											
45000 Interest Income	6.92	6.47	6.92	6.70	6.92	6.70	6.92	6.92	6.70	6.92	\$68.09
Total Other Income	\$6.92	\$6.47	\$6.92	\$6.70	\$6.92	\$6.70	\$6.92	\$6.92	\$6.70	\$6.92	\$68.09
NET OTHER INCOME	\$6.92	\$6.47	\$6.92	\$6.70	\$6.92	\$6.70	\$6.92	\$6.92	\$6.70	\$6.92	\$68.09
NET INCOME	\$617.54	\$-3,999.91	\$-6,034.13	\$6,482.82	\$-1,139.72	\$-3,216.08	\$-1,748.59	\$-2,062.33	\$-2,201.29	\$684.83	\$-12,616.86