

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of October 31, 2021

	TOTAL			
	AS OF OCT 31, 2021	AS OF SEP 30, 2021 (PP)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	27,846.71	29,091.26	-1,244.55	-4.28 %
10020 LISC- 3429	0.00	-5.00	5.00	100.00 %
10060 Enterprise Community Partners - 7526	30,349.75	49,887.75	-19,538.00	-39.16 %
10070 Line of Credit- 7202	1,319.69	1,324.69	-5.00	-0.38 %
10080 CDBG Town of Romulus Savings	26,130.99	26,128.74	2.25	0.01 %
10090 Romulus Checking 3120	-5.00	0.00	-5.00	
Total Bank Accounts	\$85,642.14	\$106,427.44	\$ -20,785.30	-19.53 %
Other Current Assets				
13000 Prepaid Insurance	1,358.51	2,173.64	-815.13	-37.50 %
14000 Property Inventory				
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	3,050.00	3,050.00	0.00	0.00 %
14017 16 Barker St, Seneca Falls	38,820.68	38,820.68	0.00	0.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	32,617.98	0.00	0.00 %
14021 1537 County Rd 132, Town of Romulus	85,814.13	85,814.13	0.00	0.00 %
14022 156 Fall St, Seneca Falls	106,649.84	106,649.84	0.00	0.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
Total 14000 Property Inventory	285,103.63	285,103.63	0.00	0.00 %
Total Other Current Assets	\$286,462.14	\$287,277.27	\$ -815.13	-0.28 %
Total Current Assets	\$372,104.28	\$393,704.71	\$ -21,600.43	-5.49 %
TOTAL ASSETS	\$372,104.28	\$393,704.71	\$ -21,600.43	-5.49 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	1,664.26	1,417.69	246.57	17.39 %
23000 Deferred Revenue				
23002 Enterprise 19-20				
23002.1 Left to Receive	-246,998.62	-246,998.62	0.00	0.00 %
23002.2 Left to Spend	313,434.69	332,932.69	-19,498.00	-5.86 %
Total 23002 Enterprise 19-20	66,436.07	85,934.07	-19,498.00	-22.69 %
23004.1 Town of Romulus	25,875.00	25,875.00	0.00	0.00 %
Total 23000 Deferred Revenue	92,311.07	111,809.07	-19,498.00	-17.44 %
24000 Line of Credit - 0060	40,995.68	40,995.68	0.00	0.00 %
Total Other Current Liabilities	\$134,971.01	\$154,222.44	\$ -19,251.43	-12.48 %
Total Current Liabilities	\$134,971.01	\$154,222.44	\$ -19,251.43	-12.48 %
Total Liabilities	\$134,971.01	\$154,222.44	\$ -19,251.43	-12.48 %
Equity				

	TOTAL			
	AS OF OCT 31, 2021	AS OF SEP 30, 2021 (PP)	CHANGE	% CHANGE
31000 Unrestricted Net Assets	20,261.33	20,261.33	0.00	0.00 %
Net Income	216,871.94	219,220.94	-2,349.00	-1.07 %
Total Equity	\$237,133.27	\$239,482.27	\$ -2,349.00	-0.98 %
TOTAL LIABILITIES AND EQUITY	\$372,104.28	\$393,704.71	\$ -21,600.43	-5.49 %

Finger Lakes Regional Land Bank Corporation

Balance Sheet As of October 31, 2021

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021	AUG 2021	SEP 2021	OCT 2021
ASSETS										
Current Assets										
Bank Accounts										
10000 General Checking- 6109	826.38	14,769.90	12,710.26	5,794.92	5,404.00	34,021.34	31,883.84	37,852.42	29,091.26	27,846.71
10020 LISC- 3429	12,435.68	12,435.68	12,435.68	12,435.68	41,529.48	12,435.68	12,435.68	0.00	-5.00	0.00
10050 CDBG RLF - 9232	104,086.00	0.00	-5.00	-10.00	-15.00	0.00	0.00	0.00	0.00	0.00
10060 Enterprise Community Partners - 7526	12,158.62	11,523.62	10,823.62	10,123.62	10,123.62	177,267.00	171,630.40	88,939.52	49,887.75	30,349.75
10070 Line of Credit- 7202	1,364.69	1,359.69	1,354.69	1,349.69	1,344.69	1,339.69	1,334.69	1,329.69	1,324.69	1,319.69
10080 CDBG Town of Romulus Savings	106,299.30	106,307.57	106,316.72	106,325.58	106,334.74	106,343.60	26,124.76	26,126.56	26,128.74	26,130.99
10090 Romulus Checking 3120							80,228.00	9,063.87	0.00	-5.00
Total Bank Accounts	\$237,170.67	\$146,396.46	\$143,635.97	\$136,019.49	\$164,721.53	\$331,407.31	\$323,637.37	\$163,312.06	\$106,427.44	\$85,642.14
Accounts Receivable										
Accounts Receivable- Other				29,093.80	0.00	0.00	0.00	0.00	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00	\$0.00	\$29,093.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Current Assets										
13000 Prepaid Insurance	6,999.68	7,879.55	7,064.42	6,249.29	5,434.16	4,619.03	3,803.90	2,988.77	2,173.64	1,358.51
13100 Property Sale Receivable	1,101.08	1,001.08	901.08	901.08	901.08	901.08	901.08	901.08	0.00	0.00
14000 Property Inventory										
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	16,400.00	16,400.00	16,400.00	16,400.00	16,400.00	16,400.00	16,400.00	16,400.00
14016 408 Railroad Ave, V. Waterloo	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	4,550.00	3,050.00	3,050.00
14017 16 Barker St, Seneca Falls	38,820.68	38,820.68	38,820.68	38,820.68	38,820.68	38,820.68	38,820.68	38,820.68	38,820.68	38,820.68
14019 101 Virginia St, V. Waterloo	32,617.98	32,617.98	32,617.98	32,617.98	32,617.98	32,617.98	32,617.98	32,617.98	32,617.98	32,617.98
14021 1537 County Rd 132, Town of Romulus	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00	75,814.13	85,814.13	85,814.13
14022 156 Fall St, Seneca Falls	6,996.00	6,996.00	6,996.00	6,996.00	6,996.00	6,996.00	6,996.00	61,530.56	106,649.84	106,649.84
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00
14024 {s} 5508 & 5511 State Route 89	3,884.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 14000 Property Inventory	109,669.66	105,785.66	105,785.66	105,785.66	105,785.66	105,785.66	105,785.66	231,484.35	285,103.63	285,103.63
Total Other Current Assets	\$117,770.42	\$114,666.29	\$113,751.16	\$112,936.03	\$112,120.90	\$111,305.77	\$110,490.64	\$235,374.20	\$287,277.27	\$286,462.14
Total Current Assets	\$354,941.09	\$261,062.75	\$257,387.13	\$278,049.32	\$276,842.43	\$442,713.08	\$434,128.01	\$398,686.26	\$393,704.71	\$372,104.28
TOTAL ASSETS	\$354,941.09	\$261,062.75	\$257,387.13	\$278,049.32	\$276,842.43	\$442,713.08	\$434,128.01	\$398,686.26	\$393,704.71	\$372,104.28
LIABILITIES AND EQUITY										
Liabilities										
Current Liabilities										
Accounts Payable										
20000 Accounts Payable (A/P)	8,086.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Accounts Payable	\$8,086.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Current Liabilities										
21000 Accrued Expenses	10,805.74	3,343.89	2,363.89	990.00	1,956.36	1,189.34	2,039.34	2,457.69	1,417.69	1,664.26
23000 Deferred Revenue										
23001 LISC										
23001.1 Left to receive	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23001.2 Left to spend	9,668.82	9,668.82	9,668.82	9,668.82	9,663.91	9,663.91	9,663.91	0.00	0.00	0.00
Total 23001 LISC	9,668.82	9,668.82	9,668.82	9,668.82	9,663.91	9,663.91	9,663.91	0.00	0.00	0.00
23002 Enterprise 19-20										
23002.1 Left to Receive	-444,256.00	-444,256.00	-444,256.00	-444,256.00	-444,256.00	-246,998.62	-246,998.62	-246,998.62	-246,998.62	-246,998.62
23002.2 Left to Spend	464,469.62	463,769.62	463,069.62	462,369.62	461,669.62	432,255.62	426,619.02	371,384.46	332,932.69	313,434.69
Total 23002 Enterprise 19-20	20,213.62	19,513.62	18,813.62	18,113.62	17,413.62	185,257.00	179,620.40	124,385.84	85,934.07	66,436.07
23004 CDBG Town of Romulus (1537 County Road 132)										
23004.1 Town of Romulus	80,228.00	80,228.00	80,228.00	80,228.00	80,228.00	80,228.00	80,228.00	9,063.87	0.00	0.00
Total 23004 CDBG Town of Romulus	80,228.00	80,228.00	80,228.00	80,228.00	80,228.00	80,228.00	80,228.00	9,063.87	0.00	0.00
Total 23000 Deferred Revenue	135,985.44	135,285.44	134,585.44	133,885.44	133,180.53	301,023.91	295,387.31	159,324.71	111,809.07	92,311.07
24000 Line of Credit - 0060	52,143.06	52,143.06	52,143.06	43,407.22	43,407.22	43,407.22	42,201.45	42,201.45	40,995.68	40,995.68
Total Other Current Liabilities	\$198,934.24	\$190,772.39	\$189,092.39	\$178,282.66	\$178,544.11	\$345,620.47	\$339,628.10	\$203,983.85	\$154,222.44	\$134,971.01
Total Current Liabilities	\$207,020.76	\$190,772.39	\$189,092.39	\$178,282.66	\$178,544.11	\$345,620.47	\$339,628.10	\$203,983.85	\$154,222.44	\$134,971.01
Long-Term Liabilities										
29000 CDBG Revolving Loan Fund	120,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities	\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liabilities	\$327,020.76	\$190,772.39	\$189,092.39	\$178,282.66	\$178,544.11	\$345,620.47	\$339,628.10	\$203,983.85	\$154,222.44	\$134,971.01
Equity										
31000 Unrestricted Net Assets	20,261.33	20,261.33	20,261.33	20,261.33	20,261.33	20,261.33	20,261.33	20,261.33	20,261.33	20,261.33
Net Income	7,659.00	50,029.03	48,033.41	79,505.33	78,036.99	76,831.28	74,238.58	174,441.08	219,220.94	216,871.94
Total Equity	\$27,920.33	\$70,290.36	\$68,294.74	\$99,766.66	\$98,298.32	\$97,092.61	\$94,499.91	\$194,702.41	\$239,482.27	\$237,133.27
TOTAL LIABILITIES AND EQUITY	\$354,941.09	\$261,062.75	\$257,387.13	\$278,049.32	\$276,842.43	\$442,713.08	\$434,128.01	\$398,686.26	\$393,704.71	\$372,104.28

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - October, 2021

	TOTAL			
	JAN - OCT, 2021	JAN - OCT, 2020 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	19,052.82	85,842.63	-66,789.81	-77.80 %
40002 Enterprise	151,989.93	70,596.36	81,393.57	115.29 %
Total 40000 Grant Income	171,042.75	156,438.99	14,603.76	9.34 %
41000 Sale of Property	54,000.00	16,700.00	37,300.00	223.35 %
44000 Non-Program Income	8,755.33	9,043.95	-288.62	-3.19 %
44001 CDBG Income	80,228.00	41,453.69	38,774.31	93.54 %
Total Income	\$314,026.08	\$223,636.63	\$90,389.45	40.42 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	1.92	38.86	-36.94	-95.06 %
50070 Lawn Maintenance	3,397.90	3,180.00	217.90	6.85 %
50110 Demolition/Deconstruction	47,552.00	54,900.00	-7,348.00	-13.38 %
50111 Renovation Expensed	-39,975.00	117,846.32	-157,821.32	-133.92 %
50130 Utilities	599.72	372.43	227.29	61.03 %
50205 Legal & Closing Cost	3,556.00		3,556.00	
Total 500PC Periodic COS	15,132.54	176,337.61	-161,205.07	-91.42 %
50999 Inventory Cost of Property Sold	17,814.68	17,666.66	148.02	0.84 %
Total 50000 Cost of Goods Sold	32,947.22	194,004.27	-161,057.05	-83.02 %
Total Cost of Goods Sold	\$32,947.22	\$194,004.27	\$ -161,057.05	-83.02 %
GROSS PROFIT	\$281,078.86	\$29,632.36	\$251,446.50	848.55 %
Expenses				
61000 Legal & Professional Services	51,284.92	22,982.50	28,302.42	123.15 %
62000 Advertising & Marketing	278.08	216.40	61.68	28.50 %
63000 Insurance	8,198.38	11,528.60	-3,330.22	-28.89 %
64000 Office Supplies & Software	313.76	498.96	-185.20	-37.12 %
66000 Misc. Expense	0.00	164.99	-164.99	-100.00 %
67000 Bank Charges & Fees	618.42	130.00	488.42	375.71 %
68000 Licenses & Fees	1,000.00	3,650.00	-2,650.00	-72.60 %
70000 Interest	2,581.41	3,149.21	-567.80	-18.03 %
Total Expenses	\$64,274.97	\$42,320.66	\$21,954.31	51.88 %
NET OPERATING INCOME	\$216,803.89	\$ -12,688.30	\$229,492.19	1,808.69 %
Other Income				
45000 Interest Income	68.05	68.09	-0.04	-0.06 %
Total Other Income	\$68.05	\$68.09	\$ -0.04	-0.06 %
NET OTHER INCOME	\$68.05	\$68.09	\$ -0.04	-0.06 %
NET INCOME	\$216,871.94	\$ -12,620.21	\$229,492.15	1,818.45 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - October, 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	ROMULUS CDBG	TOTAL
Income					
40000 Grant Income					\$0.00
40001 LISC			19,052.82		\$19,052.82
40002 Enterprise	151,989.93				\$151,989.93
Total 40000 Grant Income	151,989.93		19,052.82		\$171,042.75
41000 Sale of Property		54,000.00			\$54,000.00
44000 Non-Program Income		8,755.33			\$8,755.33
44001 CDBG Income				80,228.00	\$80,228.00
Total Income	\$151,989.93	\$62,755.33	\$19,052.82	\$80,228.00	\$314,026.08
Cost of Goods Sold					
50000 Cost of Goods Sold					\$0.00
500PC Periodic COS					\$0.00
50025 Property Materials and Supplies		1.92			\$1.92
50070 Lawn Maintenance		3,397.90			\$3,397.90
50110 Demolition/Deconstruction	47,552.00				\$47,552.00
50111 Renovation Expensed		-40,000.00	25.00		\$ -39,975.00
50130 Utilities		599.72			\$599.72
50205 Legal & Closing Cost		3,556.00			\$3,556.00
Total 500PC Periodic COS	47,552.00	-32,444.46	25.00		\$15,132.54
50999 Inventory Cost of Property Sold		17,814.68			\$17,814.68
Total 50000 Cost of Goods Sold	47,552.00	-14,629.78	25.00		\$32,947.22
Total Cost of Goods Sold	\$47,552.00	\$ -14,629.78	\$25.00	\$0.00	\$32,947.22
GROSS PROFIT	\$104,437.93	\$77,385.11	\$19,027.82	\$80,228.00	\$281,078.86
Expenses					
61000 Legal & Professional Services	12,151.60	39,133.32			\$51,284.92
62000 Advertising & Marketing		278.08			\$278.08
63000 Insurance		8,198.38			\$8,198.38
64000 Office Supplies & Software		313.76			\$313.76
67000 Bank Charges & Fees		618.42			\$618.42
68000 Licenses & Fees		1,000.00			\$1,000.00
70000 Interest		2,581.41			\$2,581.41
Total Expenses	\$12,151.60	\$52,123.37	\$0.00	\$0.00	\$64,274.97
NET OPERATING INCOME	\$92,286.33	\$25,261.74	\$19,027.82	\$80,228.00	\$216,803.89
Other Income					
45000 Interest Income		68.05			\$68.05
Total Other Income	\$0.00	\$68.05	\$0.00	\$0.00	\$68.05
NET OTHER INCOME	\$0.00	\$68.05	\$0.00	\$0.00	\$68.05
NET INCOME	\$92,286.33	\$25,329.79	\$19,027.82	\$80,228.00	\$216,871.94

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month

January - October, 2021

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021	AUG 2021	SEP 2021	OCT 2021	TOTAL
Income											
40000 Grant Income											\$0.00
40001 LISC	9,384.00				4.91			9,663.91			\$19,052.82
40002 Enterprise	955.00	700.00	700.00	700.00	700.00	29,414.00	5,636.60	55,234.56	38,451.77	19,498.00	\$151,989.93
Total 40000 Grant Income	10,339.00	700.00	700.00	700.00	704.91	29,414.00	5,636.60	64,898.47	38,451.77	19,498.00	\$171,042.75
41000 Sale of Property		52,500.00							1,500.00		\$54,000.00
44000 Non-Program Income								8,755.33			\$8,755.33
44001 CDBG Income								71,164.13	9,063.87		\$80,228.00
Total Income	\$10,339.00	\$53,200.00	\$700.00	\$700.00	\$704.91	\$29,414.00	\$5,636.60	\$144,817.93	\$49,015.64	\$19,498.00	\$314,026.08
Cost of Goods Sold											
50000 Cost of Goods Sold											\$0.00
500PC Periodic COS											\$0.00
50025 Property Materials and Supplies				1.92							\$1.92
50070 Lawn Maintenance						285.83		2,284.11		827.96	\$3,397.90
50110 Demolition/Deconstruction						28,714.00				18,838.00	\$47,552.00
50111 Renovation Expensed	25.00			-40,000.00							\$ -39,975.00
50130 Utilities				104.50	390.92	-114.37		95.00		123.67	\$599.72
50205 Legal & Closing Cost		3,556.00									\$3,556.00
Total 500PC Periodic COS	25.00	3,556.00		-39,893.58	390.92	28,885.46		2,379.11		19,789.63	\$15,132.54
50999 Inventory Cost of Property Sold		3,884.00						12,430.68	1,500.00		\$17,814.68
Total 50000 Cost of Goods Sold	25.00	7,440.00		-39,893.58	390.92	28,885.46		14,809.79	1,500.00	19,789.63	\$32,947.22
Total Cost of Goods Sold	\$25.00	\$7,440.00	\$0.00	\$ -39,893.58	\$390.92	\$28,885.46	\$0.00	\$14,809.79	\$1,500.00	\$19,789.63	\$32,947.22
GROSS PROFIT	\$10,314.00	\$45,760.00	\$700.00	\$40,593.58	\$313.99	\$528.54	\$5,636.60	\$130,008.14	\$47,515.64	\$ -291.63	\$281,078.86
Expenses											
61000 Legal & Professional Services	1,525.00	1,900.00	990.00	7,450.00	700.00	700.00	6,666.60	28,706.32	1,777.00	870.00	\$51,284.92
62000 Advertising & Marketing	-35.64	40.96		58.92			83.28	47.64		82.92	\$278.08
63000 Insurance	862.21	815.13	815.13	815.13	815.13	815.13	815.13	815.13	815.13	815.13	\$8,198.38
64000 Office Supplies & Software							313.76				\$313.76
66000 Misc. Expense		360.36	-360.36								\$0.00
67000 Bank Charges & Fees	35.00	5.00	10.00	529.68	10.00	5.00	5.00	10.00	3.74	5.00	\$618.42
68000 Licenses & Fees			1,000.00								\$1,000.00
70000 Interest	276.79	276.79	250.00	276.79	266.36	222.98	354.69	228.35	142.09	286.57	\$2,581.41
Total Expenses	\$2,663.36	\$3,398.24	\$2,704.77	\$9,130.52	\$1,791.49	\$1,743.11	\$8,238.46	\$29,807.44	\$2,737.96	\$2,059.62	\$64,274.97
NET OPERATING INCOME	\$7,650.64	\$42,361.76	\$ -2,004.77	\$31,463.06	\$ -1,477.50	\$ -1,214.57	\$ -2,601.86	\$100,200.70	\$44,777.68	\$ -2,351.25	\$216,803.89
Other Income											
45000 Interest Income	8.36	8.27	9.15	8.86	9.16	8.86	9.16	1.80	2.18	2.25	\$68.05
Total Other Income	\$8.36	\$8.27	\$9.15	\$8.86	\$9.16	\$8.86	\$9.16	\$1.80	\$2.18	\$2.25	\$68.05
NET OTHER INCOME	\$8.36	\$8.27	\$9.15	\$8.86	\$9.16	\$8.86	\$9.16	\$1.80	\$2.18	\$2.25	\$68.05
NET INCOME	\$7,659.00	\$42,370.03	\$ -1,995.62	\$31,471.92	\$ -1,468.34	\$ -1,205.71	\$ -2,592.70	\$100,202.50	\$44,779.86	\$ -2,349.00	\$216,871.94