

Finger Lakes Regional Land Bank Corporation

BALANCE SHEET COMPARISON

As of September 30, 2020

	TOTAL			
	AS OF SEP 30, 2020	AS OF SEP 30, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	794.36	938.92	-144.56	-15.40 %
10020 LISC- 3429	20,667.04	11,054.77	9,612.27	86.95 %
10050 CDBG RLF - 9232	109,036.22		109,036.22	
10060 Enterprise Community Partners	9,098.64	7,290.45	1,808.19	24.80 %
10070 Line of Credit- 7202	1,384.69		1,384.69	
10080 CDBG Town of Romulus Savings	80,395.40	80,299.75	95.65	0.12 %
Total Bank Accounts	\$221,376.35	\$99,583.89	\$121,792.46	122.30 %
Other Current Assets				
13000 Prepaid Insurance	3,074.34		3,074.34	
14000 Property Inventory				
14012 3529 Cty Route 89, Fayette	6,483.33	5,983.33	500.00	8.36 %
14014 {s} 5172 Route 414, Varick	0.00	5,983.33	-5,983.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	4,550.00	6,300.00	-1,750.00	-27.78 %
14017 16 Barker St, Seneca Falls	29,461.68	17,433.32	12,028.36	69.00 %
14018 5604 St Rte 96, Varick	5,200.00	5,200.00	0.00	0.00 %
14019 101 Virginia St, V. Waterloo	29,667.98	28,667.98	1,000.00	3.49 %
14021 1537 County Rd 132, Town of Romulus	4,650.00	10,590.00	-5,940.00	-56.09 %
14022 156 Fall St, Seneca Falls	6,996.00	24,320.00	-17,324.00	-71.23 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	36,250.00	-34,499.00	-95.17 %
14024 5508 & 5511 State Route 89	3,884.00	60,330.00	-56,446.00	-93.56 %
Total 14000 Property Inventory	109,043.99	217,457.96	-108,413.97	-49.86 %
Total Other Current Assets	\$112,118.33	\$217,457.96	\$ -105,339.63	-48.44 %
Total Current Assets	\$333,494.68	\$317,041.85	\$16,452.83	5.19 %
TOTAL ASSETS	\$333,494.68	\$317,041.85	\$16,452.83	5.19 %

	TOTAL			
	AS OF SEP 30, 2020	AS OF SEP 30, 2019 (PY)	CHANGE	% CHANGE
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable (A/P)	0.00	26,396.40	-26,396.40	-100.00 %
Total Accounts Payable	\$0.00	\$26,396.40	\$ -26,396.40	-100.00 %
Other Current Liabilities				
21000 Accrued Expenses	1,947.51		1,947.51	
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	-54,284.45	-103,526.68	49,242.23	47.56 %
23001.2 Left to spend	71,209.63	111,814.59	-40,604.96	-36.31 %
Total 23001 LISC	16,925.18	8,287.91	8,637.27	104.22 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-516,861.03	-613,360.00	96,498.97	15.73 %
23002.2 Left to Spend	534,524.67	620,650.45	-86,125.78	-13.88 %
Total 23002 Enterprise 19-20	17,663.64	7,290.45	10,373.19	142.28 %
23004 CDBG Town of Romulus (1537 County Road 132)	80,228.00	80,228.00	0.00	0.00 %
Total 23000 Deferred Revenue	114,816.82	95,806.36	19,010.46	19.84 %
24000 Line of Credit - 0060	58,661.02		58,661.02	
Total Other Current Liabilities	\$175,425.35	\$95,806.36	\$79,618.99	83.10 %
Total Current Liabilities	\$175,425.35	\$122,202.76	\$53,222.59	43.55 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	120,000.00		120,000.00	
Total Long-Term Liabilities	\$120,000.00	\$0.00	\$120,000.00	0.00%
Total Liabilities	\$295,425.35	\$122,202.76	\$173,222.59	141.75 %
Equity				
31000 Unrestricted Net Assets	50,871.02	109,523.53	-58,652.51	-53.55 %
Net Income	-12,801.69	85,315.56	-98,117.25	-115.01 %
Total Equity	\$38,069.33	\$194,839.09	\$ -156,769.76	-80.46 %
TOTAL LIABILITIES AND EQUITY	\$333,494.68	\$317,041.85	\$16,452.83	5.19 %

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS COMPARISON

January - September, 2020

	TOTAL			
	JAN - SEP, 2020	JAN - SEP, 2019 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	40,604.96	124,330.15	-83,725.19	-67.34 %
40002 Enterprise	69,966.36	29,349.55	40,616.81	138.39 %
Total 40000 Grant Income	110,571.32	153,679.70	-43,108.38	-28.05 %
41000 Sale of Property	4,700.00	9,990.87	-5,290.87	-52.96 %
43000 Donated Property Value Income		125,550.00	-125,550.00	-100.00 %
44000 Non-Program Income	9,543.95		9,543.95	
44001 CDBG Income	41,453.69		41,453.69	
Total Income	\$166,268.96	\$289,220.57	\$ -122,951.61	-42.51 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	38.86	72.59	-33.73	-46.47 %
50051 Debris Removal- Periodic		4,587.39	-4,587.39	-100.00 %
50070 Lawn Maintenance	2,607.04		2,607.04	
50110 Demolition/Deconstruction	54,900.00	132,401.29	-77,501.29	-58.54 %
50111 Renovation Expensed	75,558.65	8,397.15	67,161.50	799.81 %
50117 Survey/Abatement Pre-Demo		3,080.00	-3,080.00	-100.00 %
50130 Utilities	338.96	196.14	142.82	72.82 %
Total 500PC Periodic COS	133,443.51	148,734.56	-15,291.05	-10.28 %
50999 Inventory Cost of Property Sold	5,983.33	20,625.00	-14,641.67	-70.99 %
Total 50000 Cost of Goods Sold	139,426.84	169,359.56	-29,932.72	-17.67 %
Total Cost of Goods Sold	\$139,426.84	\$169,359.56	\$ -29,932.72	-17.67 %
GROSS PROFIT	\$26,842.12	\$119,861.01	\$ -93,018.89	-77.61 %
Expenses				
61000 Legal & Professional Services	22,052.50	17,668.35	4,384.15	24.81 %
62000 Advertising & Marketing	145.12	401.92	-256.80	-63.89 %
63000 Insurance	10,375.74	15,947.91	-5,572.17	-34.94 %
64000 Office Supplies & Software	368.76	354.02	14.74	4.16 %
66000 Misc. Expense	164.99		164.99	
67000 Bank Charges & Fees	100.00	210.00	-110.00	-52.38 %
68000 Licenses & Fees	3,650.00	35.00	3,615.00	10,328.57 %
70000 Interest	2,847.87		2,847.87	
Total Expenses	\$39,704.98	\$34,617.20	\$5,087.78	14.70 %
NET OPERATING INCOME	\$ -12,862.86	\$85,243.81	\$ -98,106.67	-115.09 %
Other Income				
45000 Interest Income	61.17	71.75	-10.58	-14.75 %
Total Other Income	\$61.17	\$71.75	\$ -10.58	-14.75 %
NET OTHER INCOME	\$61.17	\$71.75	\$ -10.58	-14.75 %
NET INCOME	\$ -12,801.69	\$85,315.56	\$ -98,117.25	-115.01 %

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS BY CLASS

January - September, 2020

	CDBG RLF	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	SENECA COUNTY CDBG	TOTAL
Income						
40000 Grant Income						\$0.00
40001 LISC				40,604.96		\$40,604.96
40002 Enterprise		69,966.36				\$69,966.36
Total 40000 Grant Income		69,966.36		40,604.96		\$110,571.32
41000 Sale of Property			4,700.00			\$4,700.00
44000 Non-Program Income			9,543.95			\$9,543.95
44001 CDBG Income					41,453.69	\$41,453.69
Total Income	\$0.00	\$69,966.36	\$14,243.95	\$40,604.96	\$41,453.69	\$166,268.96
Cost of Goods Sold						
50000 Cost of Goods Sold						\$0.00
500PC Periodic COS						\$0.00
50025 Property Materials and Supplies			38.86			\$38.86
50070 Lawn Maintenance			2,607.04			\$2,607.04
50110 Demolition/Deconstruction		54,900.00				\$54,900.00
50111 Renovation Expensed				39,604.96	35,953.69	\$75,558.65
50130 Utilities	32.88		306.08			\$338.96
Total 500PC Periodic COS	32.88	54,900.00	2,951.98	39,604.96	35,953.69	\$133,443.51
50999 Inventory Cost of Property Sold			5,983.33			\$5,983.33
Total 50000 Cost of Goods Sold	32.88	54,900.00	8,935.31	39,604.96	35,953.69	\$139,426.84
Total Cost of Goods Sold	\$32.88	\$54,900.00	\$8,935.31	\$39,604.96	\$35,953.69	\$139,426.84
GROSS PROFIT	\$ -32.88	\$15,066.36	\$5,308.64	\$1,000.00	\$5,500.00	\$26,842.12
Expenses						
61000 Legal & Professional Services	3,660.00	8,535.00	9,857.50			\$22,052.50
62000 Advertising & Marketing			145.12			\$145.12
63000 Insurance			10,375.74			\$10,375.74
64000 Office Supplies & Software			368.76			\$368.76
66000 Misc. Expense			164.99			\$164.99
67000 Bank Charges & Fees			100.00			\$100.00
68000 Licenses & Fees			3,650.00			\$3,650.00
70000 Interest			2,847.87			\$2,847.87
Total Expenses	\$3,660.00	\$8,535.00	\$27,509.98	\$0.00	\$0.00	\$39,704.98
NET OPERATING INCOME	\$ -3,692.88	\$6,531.36	\$ -22,201.34	\$1,000.00	\$5,500.00	\$ -12,862.86
Other Income						
45000 Interest Income			61.17			\$61.17
Total Other Income	\$0.00	\$0.00	\$61.17	\$0.00	\$0.00	\$61.17
NET OTHER INCOME	\$0.00	\$0.00	\$61.17	\$0.00	\$0.00	\$61.17
NET INCOME	\$ -3,692.88	\$6,531.36	\$ -22,140.17	\$1,000.00	\$5,500.00	\$ -12,801.69

Finger Lakes Regional Land Bank Corporation

PROFIT AND LOSS BY MONTH

January - September, 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	TOTAL
Income										
40000 Grant Income										\$0.00
40001 LISC						35,111.24	5,493.72			\$40,604.96
40002 Enterprise	52,855.00	3,293.00	700.00	7,223.36	700.00	3,445.00	700.00	630.00	420.00	\$69,966.36
Total 40000 Grant Income	52,855.00	3,293.00	700.00	7,223.36	700.00	38,556.24	6,193.72	630.00	420.00	\$110,571.32
41000 Sale of Property				4,700.00						\$4,700.00
44000 Non-Program Income				9,043.95				500.00		\$9,543.95
44001 CDBG Income	5,500.00				31,481.13	4,472.56				\$41,453.69
Total Income	\$58,355.00	\$3,293.00	\$700.00	\$20,967.31	\$32,181.13	\$43,028.80	\$6,193.72	\$1,130.00	\$420.00	\$166,268.96
Cost of Goods Sold										
50000 Cost of Goods Sold										\$0.00
500PC Periodic COS										\$0.00
50025 Property Materials and Supplies		38.86								\$38.86
50070 Lawn Maintenance						1,547.04	530.00		530.00	\$2,607.04
50110 Demolition/Deconstruction	52,155.00					2,745.00				\$54,900.00
50111 Renovation Expensed					31,481.13	39,583.80	4,493.72			\$75,558.65
50130 Utilities		32.88					273.20		32.88	\$338.96
Total 500PC Periodic COS	52,155.00	71.74			31,481.13	43,875.84	5,296.92		562.88	\$133,443.51
50999 Inventory Cost of Property Sold				5,983.33						\$5,983.33
Total 50000 Cost of Goods Sold	52,155.00	71.74		5,983.33	31,481.13	43,875.84	5,296.92		562.88	\$139,426.84
Total Cost of Goods Sold	\$52,155.00	\$71.74	\$0.00	\$5,983.33	\$31,481.13	\$43,875.84	\$5,296.92	\$0.00	\$562.88	\$139,426.84
GROSS PROFIT	\$6,200.00	\$3,221.26	\$700.00	\$14,983.98	\$700.00	\$ -847.04	\$896.80	\$1,130.00	\$ -142.88	\$26,842.12
Expenses										
61000 Legal & Professional Services	2,150.00	5,790.00	5,242.50	4,945.00	700.00	700.00	790.00	1,225.00	510.00	\$22,052.50
62000 Advertising & Marketing	10.64					37.66	15.96		80.86	\$145.12
63000 Insurance	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	1,152.86	\$10,375.74
64000 Office Supplies & Software				55.00			313.76			\$368.76
66000 Misc. Expense			14.99			90.00	60.00			\$164.99
67000 Bank Charges & Fees			5.00	5.00	5.00	55.00	10.00	10.00	10.00	\$100.00
68000 Licenses & Fees	2,000.00			2,000.00	-350.00					\$3,650.00
70000 Interest	275.88	284.78	325.70	350.00	338.78	340.22	309.73	311.39	311.39	\$2,847.87
Total Expenses	\$5,589.38	\$7,227.64	\$6,741.05	\$8,507.86	\$1,846.64	\$2,375.74	\$2,652.31	\$2,699.25	\$2,065.11	\$39,704.98
NET OPERATING INCOME	\$610.62	\$ -4,006.38	\$ -6,041.05	\$6,476.12	\$ -1,146.64	\$ -3,222.78	\$ -1,755.51	\$ -1,569.25	\$ -2,207.99	\$ -12,862.86
Other Income										
45000 Interest Income	6.92	6.47	6.92	6.70	6.92	6.70	6.92	6.92	6.70	\$61.17
Total Other Income	\$6.92	\$6.47	\$6.92	\$6.70	\$6.92	\$6.70	\$6.92	\$6.92	\$6.70	\$61.17
NET OTHER INCOME	\$6.92	\$6.47	\$6.92	\$6.70	\$6.92	\$6.70	\$6.92	\$6.92	\$6.70	\$61.17
NET INCOME	\$617.54	\$ -3,999.91	\$ -6,034.13	\$6,482.82	\$ -1,139.72	\$ -3,216.08	\$ -1,748.59	\$ -1,562.33	\$ -2,201.29	\$ -12,801.69