

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of September 30, 2021

	TOTAL			
	AS OF SEP 30, 2021	AS OF SEP 30, 2020 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	29,091.26	794.36	28,296.90	3,562.23 %
10020 LISC- 3429	-5.00	20,667.04	-20,672.04	-100.02 %
10050 CDBG RLF - 9232	0.00	109,036.22	-109,036.22	-100.00 %
10060 Enterprise Community Partners - 7526	49,887.75	9,098.64	40,789.11	448.30 %
10070 Line of Credit- 7202	1,324.69	1,384.69	-60.00	-4.33 %
10080 CDBG Town of Romulus Savings	26,128.74	80,395.40	-54,266.66	-67.50 %
Total Bank Accounts	\$106,427.44	\$221,376.35	\$ - 114,948.91	-51.92 %
Other Current Assets				
13000 Prepaid Insurance	2,173.64	3,074.34	-900.70	-29.30 %
14000 Property Inventory				
14012 {s} 3529 Cty Route 89, Fayette	0.00	6,483.33	-6,483.33	-100.00 %
14015 22-26 Virginia St, Waterloo	16,400.00	16,400.00	0.00	0.00 %
14016 408 Railroad Ave, V. Waterloo	3,050.00	4,550.00	-1,500.00	-32.97 %
14017 16 Barker St, Seneca Falls	38,820.68	29,461.68	9,359.00	31.77 %
14018 {s} 5604 St Rte 96, Varick	0.00	5,200.00	-5,200.00	-100.00 %
14019 101 Virginia St, V. Waterloo	32,617.98	29,667.98	2,950.00	9.94 %
14021 1537 County Rd 132, Town of Romulus	85,814.13	4,650.00	81,164.13	1,745.47 %
14022 156 Fall St, Seneca Falls	106,649.84	6,996.00	99,653.84	1,424.44 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14024 {s} 5508 & 5511 State Route 89	0.00	3,884.00	-3,884.00	-100.00 %
Total 14000 Property Inventory	285,103.63	109,043.99	176,059.64	161.46 %
Total Other Current Assets	\$287,277.27	\$112,118.33	\$175,158.94	156.23 %
Total Current Assets	\$393,704.71	\$333,494.68	\$60,210.03	18.05 %
TOTAL ASSETS	\$393,704.71	\$333,494.68	\$60,210.03	18.05 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	1,417.69	1,947.51	-529.82	-27.21 %
23000 Deferred Revenue				
23001 LISC				
23001.1 Left to receive	0.00	-54,284.45	54,284.45	100.00 %
23001.2 Left to spend	0.00	71,209.63	-71,209.63	-100.00 %
Total 23001 LISC	0.00	16,925.18	-16,925.18	-100.00 %
23002 Enterprise 19-20				
23002.1 Left to Receive	-246,998.62	-516,861.03	269,862.41	52.21 %
23002.2 Left to Spend	332,932.69	534,524.67	-201,591.98	-37.71 %

	TOTAL			
	AS OF SEP 30, 2021	AS OF SEP 30, 2020 (PY)	CHANGE	% CHANGE
Total 23002 Enterprise 19-20	85,934.07	17,663.64	68,270.43	386.50 %
23004 CDBG Town of Romulus (1537 County Road 132)	0.00	80,228.00	-80,228.00	-100.00 %
23004.1 Town of Romulus	25,875.00		25,875.00	
Total 23000 Deferred Revenue	111,809.07	114,816.82	-3,007.75	-2.62 %
24000 Line of Credit - 0060	40,995.68	58,661.02	-17,665.34	-30.11 %
25000 Down Payment on Property	0.00	500.00	-500.00	-100.00 %
Total Other Current Liabilities	\$154,222.44	\$175,925.35	\$ -21,702.91	-12.34 %
Total Current Liabilities	\$154,222.44	\$175,925.35	\$ -21,702.91	-12.34 %
Long-Term Liabilities				
29000 CDBG Revolving Loan Fund	0.00	120,000.00	-120,000.00	-100.00 %
Total Long-Term Liabilities	\$0.00	\$120,000.00	\$ - 120,000.00	-100.00 %
Total Liabilities	\$154,222.44	\$295,925.35	\$ - 141,702.91	-47.88 %
Equity				
31000 Unrestricted Net Assets	20,261.33	50,871.02	-30,609.69	-60.17 %
Net Income	219,220.94	-13,301.69	232,522.63	1,748.07 %
Total Equity	\$239,482.27	\$37,569.33	\$201,912.94	537.44 %
TOTAL LIABILITIES AND EQUITY	\$393,704.71	\$333,494.68	\$60,210.03	18.05 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - September, 2021

	TOTAL			
	JAN - SEP, 2021	JAN - SEP, 2020 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40001 LISC	19,052.82	40,604.96	-21,552.14	-53.08 %
40002 Enterprise	132,491.93	69,966.36	62,525.57	89.37 %
Total 40000 Grant Income	151,544.75	110,571.32	40,973.43	37.06 %
41000 Sale of Property	54,000.00	4,700.00	49,300.00	1,048.94 %
44000 Non-Program Income	8,755.33	9,043.95	-288.62	-3.19 %
44001 CDBG Income	80,228.00	41,453.69	38,774.31	93.54 %
Total Income	\$294,528.08	\$165,768.96	\$128,759.12	77.67 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	1.92	38.86	-36.94	-95.06 %
50070 Lawn Maintenance	2,569.94	2,607.04	-37.10	-1.42 %
50110 Demolition/Deconstruction	28,714.00	54,900.00	-26,186.00	-47.70 %
50111 Renovation Expensed	-39,975.00	75,558.65	-115,533.65	-152.91 %
50130 Utilities	476.05	338.96	137.09	40.44 %
50205 Legal & Closing Cost	3,556.00		3,556.00	
Total 500PC Periodic COS	-4,657.09	133,443.51	-138,100.60	-103.49 %
50999 Inventory Cost of Property Sold	17,814.68	5,983.33	11,831.35	197.74 %
Total 50000 Cost of Goods Sold	13,157.59	139,426.84	-126,269.25	-90.56 %
Total Cost of Goods Sold	\$13,157.59	\$139,426.84	\$ -126,269.25	-90.56 %
GROSS PROFIT	\$281,370.49	\$26,342.12	\$255,028.37	968.14 %
Expenses				
61000 Legal & Professional Services	50,414.92	22,052.50	28,362.42	128.61 %
62000 Advertising & Marketing	195.16	145.12	50.04	34.48 %
63000 Insurance	7,383.25	10,375.74	-2,992.49	-28.84 %
64000 Office Supplies & Software	313.76	368.76	-55.00	-14.91 %
66000 Misc. Expense	0.00	164.99	-164.99	-100.00 %
67000 Bank Charges & Fees	613.42	100.00	513.42	513.42 %
68000 Licenses & Fees	1,000.00	3,650.00	-2,650.00	-72.60 %
70000 Interest	2,294.84	2,847.87	-553.03	-19.42 %
Total Expenses	\$62,215.35	\$39,704.98	\$22,510.37	56.69 %
NET OPERATING INCOME	\$219,155.14	\$ -13,362.86	\$232,518.00	1,740.03 %
Other Income				
45000 Interest Income	65.80	61.17	4.63	7.57 %
Total Other Income	\$65.80	\$61.17	\$4.63	7.57 %
NET OTHER INCOME	\$65.80	\$61.17	\$4.63	7.57 %
NET INCOME	\$219,220.94	\$ -13,301.69	\$232,522.63	1,748.07 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - September, 2021

	ENTERPRISE	GENERAL & ADMINISTRATIVE	LISC	ROMULUS CDBG	TOTAL
Income					
40000 Grant Income					\$0.00
40001 LISC			19,052.82		\$19,052.82
40002 Enterprise	132,491.93				\$132,491.93
Total 40000 Grant Income	132,491.93		19,052.82		\$151,544.75
41000 Sale of Property		54,000.00			\$54,000.00
44000 Non-Program Income		8,755.33			\$8,755.33
44001 CDBG Income				80,228.00	\$80,228.00
Total Income	\$132,491.93	\$62,755.33	\$19,052.82	\$80,228.00	\$294,528.08
Cost of Goods Sold					
50000 Cost of Goods Sold					\$0.00
500PC Periodic COS					\$0.00
50025 Property Materials and Supplies		1.92			\$1.92
50070 Lawn Maintenance		2,569.94			\$2,569.94
50110 Demolition/Deconstruction	28,714.00				\$28,714.00
50111 Renovation Expensed		-40,000.00	25.00		\$ -39,975.00
50130 Utilities		476.05			\$476.05
50205 Legal & Closing Cost		3,556.00			\$3,556.00
Total 500PC Periodic COS	28,714.00	-33,396.09	25.00		\$ -4,657.09
50999 Inventory Cost of Property Sold		17,814.68			\$17,814.68
Total 50000 Cost of Goods Sold	28,714.00	-15,581.41	25.00		\$13,157.59
Total Cost of Goods Sold	\$28,714.00	\$ -15,581.41	\$25.00	\$0.00	\$13,157.59
GROSS PROFIT	\$103,777.93	\$78,336.74	\$19,027.82	\$80,228.00	\$281,370.49
Expenses					
61000 Legal & Professional Services	11,491.60	38,923.32			\$50,414.92
62000 Advertising & Marketing		195.16			\$195.16
63000 Insurance		7,383.25			\$7,383.25
64000 Office Supplies & Software		313.76			\$313.76
67000 Bank Charges & Fees		613.42			\$613.42
68000 Licenses & Fees		1,000.00			\$1,000.00
70000 Interest		2,294.84			\$2,294.84
Total Expenses	\$11,491.60	\$50,723.75	\$0.00	\$0.00	\$62,215.35
NET OPERATING INCOME	\$92,286.33	\$27,612.99	\$19,027.82	\$80,228.00	\$219,155.14
Other Income					
45000 Interest Income		65.80			\$65.80
Total Other Income	\$0.00	\$65.80	\$0.00	\$0.00	\$65.80
NET OTHER INCOME	\$0.00	\$65.80	\$0.00	\$0.00	\$65.80
NET INCOME	\$92,286.33	\$27,678.79	\$19,027.82	\$80,228.00	\$219,220.94

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month January - September, 2021

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021	AUG 2021	SEP 2021	TOTAL
Income										
40000 Grant Income										\$0.00
40001 LISC	9,384.00				4.91			9,663.91		\$19,052.82
40002 Enterprise	955.00	700.00	700.00	700.00	700.00	29,414.00	5,636.60	55,234.56	38,451.77	\$132,491.93
Total 40000 Grant Income	10,339.00	700.00	700.00	700.00	704.91	29,414.00	5,636.60	64,898.47	38,451.77	\$151,544.75
41000 Sale of Property		52,500.00							1,500.00	\$54,000.00
44000 Non-Program Income								8,755.33		\$8,755.33
44001 CDBG Income								71,164.13	9,063.87	\$80,228.00
Total Income	\$10,339.00	\$53,200.00	\$700.00	\$700.00	\$704.91	\$29,414.00	\$5,636.60	\$144,817.93	\$49,015.64	\$294,528.08
Cost of Goods Sold										
50000 Cost of Goods Sold										\$0.00
500PC Periodic COS										\$0.00
50025 Property Materials and Supplies				1.92						\$1.92
50070 Lawn Maintenance						285.83		2,284.11		\$2,569.94
50110 Demolition/Deconstruction						28,714.00				\$28,714.00
50111 Renovation Expensed	25.00			-40,000.00						\$ -39,975.00
50130 Utilities				104.50	390.92	-114.37		95.00		\$476.05
50205 Legal & Closing Cost		3,556.00								\$3,556.00
Total 500PC Periodic COS	25.00	3,556.00		-39,893.58	390.92	28,885.46		2,379.11		\$ -4,657.09
50999 Inventory Cost of Property Sold		3,884.00						12,430.68	1,500.00	\$17,814.68
Total 50000 Cost of Goods Sold	25.00	7,440.00		-39,893.58	390.92	28,885.46		14,809.79	1,500.00	\$13,157.59
Total Cost of Goods Sold	\$25.00	\$7,440.00	\$0.00	\$ -39,893.58	\$390.92	\$28,885.46	\$0.00	\$14,809.79	\$1,500.00	\$13,157.59
GROSS PROFIT	\$10,314.00	\$45,760.00	\$700.00	\$40,593.58	\$313.99	\$528.54	\$5,636.60	\$130,008.14	\$47,515.64	\$281,370.49
Expenses										
61000 Legal & Professional Services	1,525.00	1,900.00	990.00	7,450.00	700.00	700.00	6,666.60	28,706.32	1,777.00	\$50,414.92
62000 Advertising & Marketing	-35.64	40.96		58.92			83.28	47.64		\$195.16
63000 Insurance	862.21	815.13	815.13	815.13	815.13	815.13	815.13	815.13	815.13	\$7,383.25
64000 Office Supplies & Software							313.76			\$313.76
66000 Misc. Expense		360.36	-360.36							\$0.00
67000 Bank Charges & Fees	35.00	5.00	10.00	529.68	10.00	5.00	5.00	10.00	3.74	\$613.42
68000 Licenses & Fees			1,000.00							\$1,000.00
70000 Interest	276.79	276.79	250.00	276.79	266.36	222.98	354.69	228.35	142.09	\$2,294.84
Total Expenses	\$2,663.36	\$3,398.24	\$2,704.77	\$9,130.52	\$1,791.49	\$1,743.11	\$8,238.46	\$29,807.44	\$2,737.96	\$62,215.35
NET OPERATING INCOME	\$7,650.64	\$42,361.76	\$ -2,004.77	\$31,463.06	\$ -1,477.50	\$ -1,214.57	\$ -2,601.86	\$100,200.70	\$44,777.68	\$219,155.14
Other Income										
45000 Interest Income	8.36	8.27	9.15	8.86	9.16	8.86	9.16	1.80	2.18	\$65.80
Total Other Income	\$8.36	\$8.27	\$9.15	\$8.86	\$9.16	\$8.86	\$9.16	\$1.80	\$2.18	\$65.80
NET OTHER INCOME	\$8.36	\$8.27	\$9.15	\$8.86	\$9.16	\$8.86	\$9.16	\$1.80	\$2.18	\$65.80
NET INCOME	\$7,659.00	\$42,370.03	\$ -1,995.62	\$31,471.92	\$ -1,468.34	\$ -1,205.71	\$ -2,592.70	\$100,202.50	\$44,779.86	\$219,220.94