

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of September 30, 2023

	TOTAL			
	AS OF SEP 30, 2023	AS OF SEP 30, 2022 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
10000 General Checking- 6109	99,138.23	33,049.51	66,088.72	199.97 %
10070 Line of Credit- 7202	1,204.69	1,264.69	-60.00	-4.74 %
10090 Romulus Checking 3120	39,344.28	32,740.67	6,603.61	20.17 %
10091 HCR- 8044	14,730.32		14,730.32	
10092 HCR Phase 2-8422	2,500.00		2,500.00	
Total Bank Accounts	\$156,917.52	\$67,054.87	\$89,862.65	134.01 %
Other Current Assets				
13000 Prepaid Insurance	3,103.78	3,030.69	73.09	2.41 %
14000 Property Inventory				
14015 22-26 Virginia St, Waterloo	1.00	6,608.65	-6,607.65	-99.98 %
14016 408 Railroad Ave, V. Waterloo	1,000.00	1,000.00	0.00	0.00 %
14019 {s} 101 Virginia St, V. Waterloo	0.00	12,549.98	-12,549.98	-100.00 %
14021 {s} 1537 County Rd 132, Town of Romulus	0.00	33,480.33	-33,480.33	-100.00 %
14022 {s} 156 Fall St, Seneca Falls	0.00	118,793.96	-118,793.96	-100.00 %
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	0.00	0.00 %
14026 8388 Knight Street	1,492.67	1,492.67	0.00	0.00 %
14027 2271 E. Seneca St	1,492.67	1,492.67	0.00	0.00 %
14028 2125 W. Seneca St	1,492.66	1,492.66	0.00	0.00 %
14030 1372 Prospect St	1,492.66	1,492.66	0.00	0.00 %
14033 1473 Pleasant Street	1.00		1.00	
14034 17 S. Walnut Street	1.00		1.00	
Total 14000 Property Inventory	8,724.66	180,154.58	-171,429.92	-95.16 %
Total Other Current Assets	\$11,828.44	\$183,185.27	\$ -171,356.83	-93.54 %
Total Current Assets	\$168,745.96	\$250,240.14	\$ -81,494.18	-32.57 %
TOTAL ASSETS	\$168,745.96	\$250,240.14	\$ -81,494.18	-32.57 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
21000 Accrued Expenses	750.00	4,157.00	-3,407.00	-81.96 %
23000 Deferred Revenue				
13200 LBI Phase 1				
13200.2 Left to Spend	14,705.32		14,705.32	
Total 13200 LBI Phase 1	14,705.32		14,705.32	
23004.1 Town of Romulus	39,086.11	32,482.50	6,603.61	20.33 %
Total 23000 Deferred Revenue	53,791.43	32,482.50	21,308.93	65.60 %

Finger Lakes Regional Land Bank Corporation

Balance Sheet Comparison

As of September 30, 2023

	TOTAL			
	AS OF SEP 30, 2023	AS OF SEP 30, 2022 (PY)	CHANGE	% CHANGE
Total Other Current Liabilities	\$54,541.43	\$36,639.50	\$17,901.93	48.86 %
Total Current Liabilities	\$54,541.43	\$36,639.50	\$17,901.93	48.86 %
Total Liabilities	\$54,541.43	\$36,639.50	\$17,901.93	48.86 %
Equity				
31000 Unrestricted Net Assets	40,017.95	97,468.84	-57,450.89	-58.94 %
Net Income	74,186.58	116,131.80	-41,945.22	-36.12 %
Total Equity	\$114,204.53	\$213,600.64	\$ -99,396.11	-46.53 %
TOTAL LIABILITIES AND EQUITY	\$168,745.96	\$250,240.14	\$ -81,494.18	-32.57 %

Finger Lakes Regional Land Bank Corporation

Balance Sheet

As of September 30, 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023
ASSETS									
Current Assets									
Bank Accounts									
10000 General Checking- 6109	123,378.38	126,351.88	126,358.58	126,295.83	122,032.57	116,395.92	108,305.46	103,183.63	99,138.23
10070 Line of Credit- 7202	1,244.69	1,239.69	1,234.69	1,229.69	1,224.69	1,219.69	1,214.69	1,209.69	1,204.69
10090 Romulus Checking 3120	32,740.67	39,344.28	39,344.28	39,344.28	39,344.28	39,344.28	39,344.28	39,344.28	39,344.28
10091 HCR- 8044	13,927.80	6,848.80	29,238.80	18,866.30	15,452.02	13,515.37	9,329.65	17,980.32	14,730.32
10092 HCR Phase 2-8422					2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Total Bank Accounts	\$171,291.54	\$173,784.65	\$196,176.35	\$185,736.10	\$180,553.56	\$172,975.26	\$160,694.08	\$164,217.92	\$156,917.52
Other Current Assets									
13000 Prepaid Insurance	10,265.59	9,283.49	8,301.39	7,319.29	6,337.19	5,446.68	6,401.97	5,401.19	3,103.78
14000 Property Inventory									
14015 22-26 Virginia St, Waterloo	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14016 408 Railroad Ave, V. Waterloo	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
14023 2146 W. Seneca St, Village of Ovid	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00	1,751.00
14026 8388 Knight Street	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67
14027 2271 E. Seneca St	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67	1,492.67
14028 2125 W. Seneca St	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66
14030 1372 Prospect St	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66	1,492.66
14033 1473 Pleasant Street					1.00	1.00	1.00	1.00	1.00
14034 17 S. Walnut Street					1.00	1.00	1.00	1.00	1.00
Total 14000 Property Inventory	8,722.66	8,722.66	8,722.66	8,722.66	8,724.66	8,724.66	8,724.66	8,724.66	8,724.66
Total Other Current Assets	\$18,988.25	\$18,006.15	\$17,024.05	\$16,041.95	\$15,061.85	\$14,171.34	\$15,126.63	\$14,125.85	\$11,828.44
Total Current Assets	\$190,279.79	\$191,790.80	\$213,200.40	\$201,778.05	\$195,615.41	\$187,146.60	\$175,820.71	\$178,343.77	\$168,745.96
TOTAL ASSETS	\$190,279.79	\$191,790.80	\$213,200.40	\$201,778.05	\$195,615.41	\$187,146.60	\$175,820.71	\$178,343.77	\$168,745.96
LIABILITIES AND EQUITY									
Liabilities									
Current Liabilities									
Other Current Liabilities									
21000 Accrued Expenses	2,043.00	2,425.00	910.00	2,371.30	4,685.54	950.00	1,015.00	3,064.24	750.00
23000 Deferred Revenue									
13200 LBI Phase 1									
13200.1 Left to receive	-75,000.00	-75,000.00	-50,000.00	-50,000.00	-50,000.00	-50,000.00	-50,000.00	0.00	0.00
13200.2 Left to Spend	82,261.30	79,273.80	78,363.80	68,841.30	65,528.80	63,592.15	59,304.65	17,955.32	14,705.32
Total 13200 LBI Phase 1	7,261.30	4,273.80	28,363.80	18,841.30	15,528.80	13,592.15	9,304.65	17,955.32	14,705.32
23004.1 Town of Romulus	32,482.50	39,086.11	39,086.11	39,086.11	39,086.11	39,086.11	39,086.11	39,086.11	39,086.11
Total 23000 Deferred Revenue	39,743.80	43,359.91	67,449.91	57,927.41	54,614.91	52,678.26	48,390.76	57,041.43	53,791.43
Total Other Current Liabilities	\$41,786.80	\$45,784.91	\$68,359.91	\$60,298.71	\$59,300.45	\$53,628.26	\$49,405.76	\$60,105.67	\$54,541.43
Total Current Liabilities	\$41,786.80	\$45,784.91	\$68,359.91	\$60,298.71	\$59,300.45	\$53,628.26	\$49,405.76	\$60,105.67	\$54,541.43
Total Liabilities	\$41,786.80	\$45,784.91	\$68,359.91	\$60,298.71	\$59,300.45	\$53,628.26	\$49,405.76	\$60,105.67	\$54,541.43
Equity									
31000 Unrestricted Net Assets	40,017.95	40,017.95	40,017.95	40,017.95	40,017.95	40,017.95	40,017.95	40,017.95	40,017.95
Net Income	108,475.04	105,987.94	104,822.54	101,461.39	96,297.01	93,500.39	86,397.00	78,220.15	74,186.58
Total Equity	\$148,492.99	\$146,005.89	\$144,840.49	\$141,479.34	\$136,314.96	\$133,518.34	\$126,414.95	\$118,238.10	\$114,204.53
TOTAL LIABILITIES AND EQUITY	\$190,279.79	\$191,790.80	\$213,200.40	\$201,778.05	\$195,615.41	\$187,146.60	\$175,820.71	\$178,343.77	\$168,745.96

Finger Lakes Regional Land Bank Corporation

Profit and Loss Comparison

January - September, 2023

	TOTAL			
	JAN - SEP, 2023	JAN - SEP, 2022 (PY)	CHANGE	% CHANGE
Income				
40000 Grant Income				
40002 Enterprise		284,578.37	-284,578.37	-100.00 %
40003 LBI Phase 1	80,273.18		80,273.18	
Total 40000 Grant Income	80,273.18	284,578.37	-204,305.19	-71.79 %
41000 Sale of Property		16,002.00	-16,002.00	-100.00 %
41001 Habitat Income	98,400.00		98,400.00	
44000 Non-Program Income		9,257.35	-9,257.35	-100.00 %
Total Income	\$178,673.18	\$309,837.72	\$ -131,164.54	-42.33 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	53.98	8.94	45.04	503.80 %
50070 Lawn Maintenance	10,878.26	9,428.00	1,450.26	15.38 %
50110 Demolition/Deconstruction		97,600.00	-97,600.00	-100.00 %
50111 Renovation Expensed		1,040.00	-1,040.00	-100.00 %
50130 Utilities	304.81	2,969.98	-2,665.17	-89.74 %
50205 Legal & Closing Cost		4,204.05	-4,204.05	-100.00 %
Total 500PC Periodic COS	11,237.05	115,250.97	-104,013.92	-90.25 %
50999 Inventory Cost of Property Sold		4,917.67	-4,917.67	-100.00 %
Total 50000 Cost of Goods Sold	11,237.05	120,168.64	-108,931.59	-90.65 %
Total Cost of Goods Sold	\$11,237.05	\$120,168.64	\$ -108,931.59	-90.65 %
GROSS PROFIT	\$167,436.13	\$189,669.08	\$ -22,232.95	-11.72 %
Expenses				
61000 Legal & Professional Services	78,863.58	59,904.94	18,958.64	31.65 %
62000 Advertising & Marketing	496.59	179.38	317.21	176.84 %
63000 Insurance	11,028.89	10,959.83	69.06	0.63 %
64000 Office Supplies & Software	566.57	361.76	204.81	56.61 %
66000 Misc. Expense		4.48	-4.48	-100.00 %
67000 Bank Charges & Fees	80.00	44.00	36.00	81.82 %
68000 Licenses & Fees	1,625.00	1,125.00	500.00	44.44 %
69000 Travel	588.92	861.94	-273.02	-31.68 %
70000 Interest		95.95	-95.95	-100.00 %
Total Expenses	\$93,249.55	\$73,537.28	\$19,712.27	26.81 %
NET OPERATING INCOME	\$74,186.58	\$116,131.80	\$ -41,945.22	-36.12 %
NET INCOME	\$74,186.58	\$116,131.80	\$ -41,945.22	-36.12 %

Finger Lakes Regional Land Bank Corporation

Budget vs. Actuals: FYE 2023 - FY23 P&L

January - September, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40000 Grant Income				
40003 LBI Phase 1	80,273.18	90,400.00	-10,126.82	88.80 %
40004 LBI Phase II		316,500.00	-316,500.00	
Total 40000 Grant Income	80,273.18	406,900.00	-326,626.82	19.73 %
41000 Sale of Property		145,000.00	-145,000.00	
41001 Habitat Income	98,400.00		98,400.00	
44001 CDBG Income		34,000.00	-34,000.00	
Total Income	\$178,673.18	\$585,900.00	\$ -407,226.82	30.50 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
500PC Periodic COS				
50025 Property Materials and Supplies	53.98		53.98	
50070 Lawn Maintenance	10,878.26	12,000.00	-1,121.74	90.65 %
50110 Demolition/Deconstruction		124,500.00	-124,500.00	
50130 Utilities	304.81		304.81	
50206 Property Insurance		10,000.00	-10,000.00	
Total 500PC Periodic COS	11,237.05	146,500.00	-135,262.95	7.67 %
52000 Inventorial Costs		275,004.00	-275,004.00	
Total 50000 Cost of Goods Sold	11,237.05	421,504.00	-410,266.95	2.67 %
Total Cost of Goods Sold	\$11,237.05	\$421,504.00	\$ -410,266.95	2.67 %
GROSS PROFIT	\$167,436.13	\$164,396.00	\$3,040.13	101.85 %
Expenses				
61000 Legal & Professional Services	78,863.58	99,000.00	-20,136.42	79.66 %
62000 Advertising & Marketing	496.59	400.00	96.59	124.15 %
63000 Insurance	11,028.89	3,000.00	8,028.89	367.63 %
64000 Office Supplies & Software	566.57		566.57	
67000 Bank Charges & Fees	80.00		80.00	
68000 Licenses & Fees	1,625.00	2,125.00	-500.00	76.47 %
69000 Travel	588.92	2,000.00	-1,411.08	29.45 %
Total Expenses	\$93,249.55	\$106,525.00	\$ -13,275.45	87.54 %
NET OPERATING INCOME	\$74,186.58	\$57,871.00	\$16,315.58	128.19 %
NET INCOME	\$74,186.58	\$57,871.00	\$16,315.58	128.19 %

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Class

January - September, 2023

	GENERAL & ADMINISTRATIVE	LBI PHASE I	TOTAL
Income			
40000 Grant Income			\$0.00
40003 LBI Phase 1		80,273.18	\$80,273.18
Total 40000 Grant Income		80,273.18	\$80,273.18
41001 Habitat Income	98,400.00		\$98,400.00
Total Income	\$98,400.00	\$80,273.18	\$178,673.18
Cost of Goods Sold			
50000 Cost of Goods Sold			\$0.00
500PC Periodic COS			\$0.00
50025 Property Materials and Supplies	53.98		\$53.98
50070 Lawn Maintenance	10,878.26		\$10,878.26
50130 Utilities	304.81		\$304.81
Total 500PC Periodic COS	11,237.05		\$11,237.05
Total 50000 Cost of Goods Sold	11,237.05		\$11,237.05
Total Cost of Goods Sold	\$11,237.05	\$0.00	\$11,237.05
GROSS PROFIT	\$87,162.95	\$80,273.18	\$167,436.13
Expenses			
61000 Legal & Professional Services	10,376.75	68,486.83	\$78,863.58
62000 Advertising & Marketing	496.59		\$496.59
63000 Insurance	11,028.89		\$11,028.89
64000 Office Supplies & Software	566.57		\$566.57
67000 Bank Charges & Fees	80.00		\$80.00
68000 Licenses & Fees	1,625.00		\$1,625.00
69000 Travel	588.92		\$588.92
Total Expenses	\$24,762.72	\$68,486.83	\$93,249.55
NET OPERATING INCOME	\$62,400.23	\$11,786.35	\$74,186.58
NET INCOME	\$62,400.23	\$11,786.35	\$74,186.58

Finger Lakes Regional Land Bank Corporation

Profit and Loss by Month

January - September, 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023	TOTAL
Income										
40000 Grant Income										\$0.00
40003 LBI Phase 1	12,717.20	2,987.50	910.00	9,522.50	3,312.50	1,936.65	4,287.50	41,349.33	3,250.00	\$80,273.18
Total 40000 Grant Income	12,717.20	2,987.50	910.00	9,522.50	3,312.50	1,936.65	4,287.50	41,349.33	3,250.00	\$80,273.18
41001 Habitat Income	98,400.00									\$98,400.00
Total Income	\$111,117.20	\$2,987.50	\$910.00	\$9,522.50	\$3,312.50	\$1,936.65	\$4,287.50	\$41,349.33	\$3,250.00	\$178,673.18
Cost of Goods Sold										
50000 Cost of Goods Sold										\$0.00
500PC Periodic COS										\$0.00
50025 Property Materials and Supplies							53.98			\$53.98
50070 Lawn Maintenance				1,621.30	2,314.24		2,314.24	4,628.48		\$10,878.26
50130 Utilities									304.81	\$304.81
Total 500PC Periodic COS				1,621.30	2,314.24		2,368.22	4,628.48	304.81	\$11,237.05
Total 50000 Cost of Goods Sold				1,621.30	2,314.24		2,368.22	4,628.48	304.81	\$11,237.05
Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$1,621.30	\$2,314.24	\$0.00	\$2,368.22	\$4,628.48	\$304.81	\$11,237.05
GROSS PROFIT	\$111,117.20	\$2,987.50	\$910.00	\$7,901.20	\$998.26	\$1,936.65	\$1,919.28	\$36,720.85	\$2,945.19	\$167,436.13
Expenses										
61000 Legal & Professional Services	1,155.00	2,987.50	910.00	10,275.25	4,860.75	3,425.25	7,530.50	43,719.33	4,000.00	\$78,863.58
62000 Advertising & Marketing	18.30		18.30			37.02	385.95	18.30	18.72	\$496.59
63000 Insurance	1,463.86	982.10	982.10	982.10	982.10	1,114.66	1,000.78	1,000.78	2,520.41	\$11,028.89
64000 Office Supplies & Software					314.79	151.34	100.44			\$566.57
67000 Bank Charges & Fees	5.00	5.00	40.00	5.00	5.00	5.00	5.00	5.00	5.00	\$80.00
68000 Licenses & Fees		1,500.00	125.00							\$1,625.00
69000 Travel								154.29	434.63	\$588.92
Total Expenses	\$2,642.16	\$5,474.60	\$2,075.40	\$11,262.35	\$6,162.64	\$4,733.27	\$9,022.67	\$44,897.70	\$6,978.76	\$93,249.55
NET OPERATING INCOME	\$108,475.04	\$ -2,487.10	\$ -1,165.40	\$ -3,361.15	\$ -5,164.38	\$ -2,796.62	\$ -7,103.39	\$ -8,176.85	\$ -4,033.57	\$74,186.58
NET INCOME	\$108,475.04	\$ -2,487.10	\$ -1,165.40	\$ -3,361.15	\$ -5,164.38	\$ -2,796.62	\$ -7,103.39	\$ -8,176.85	\$ -4,033.57	\$74,186.58

Entity	Amount Changed	Periods Affected	Description	Date of Entry	Entry #	Invoice #
NYS Industries for the Disabled Inc	\$ 2,314.24	Aug '23	To record lawn maintenance for August 2023. Info rec'd Sept '23	8/31/2023	224	N/A
	\$ 2,314.24					