

Resolution 16-23

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Bill Bordeau and seconded by Cindy Lorenzetti

RESOLUTION AUTHORIZING APPLICATION TO LISC/ ENTERPRISE 2017-2018 LAND BANK COMMUNITY REVITALIZATION GRANT PROGRAM

WHEREAS, as a result of the 2016 settlement between New York State Office of the Attorney General, Goldman Sachs, Morgan Stanley & Co., LLC, the Local Initiatives Support Corporation ("LISC") and Enterprise Community Partners, Inc. are together managing \$20 Million in settlement funds earmarked to support New York State Land Bank operations; and

WHEREAS, Enterprise/LISC is soliciting applications from all nineteen New York State Land Banks for up to \$2 Million in funds for capital expenses and capacity-building costs; and

WHEREAS, the Finger Lakes Regional Land Bank Corporation intends to apply for up to \$500,000 to the Enterprise/LISC Land Bank Community Revitalization Program to acquire roughly 10 properties, renovate or demolish them, and then dispose of them via sale to willing private buyers to return them to productive use; and

WHEREAS, this grant is for a period of two years, is due on November 30th, 2016, and without a matching fund requirement; and NOW, THEREFORE BE IT

RESOLVED, the Corporation does hereby authorize and direct the development and submission of an application for \$500,000 from the Enterprise Community Partners/LISC Community Revitalization Grant Program.

I, Wilfred Bordeau, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on November 22nd, 2016, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed his signature this 22 day of November, 2016. The Corporation has no corporate seal.

x 

Wilfred Bordeau
Its Secretary

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	Yes	Nay	Abstain	Absent
Robert Hayssen	[X]	[]	[]	[]
Ron Serven	[]	[]	[]	[X]
Gary Westfall	[X]	[]	[]	[]
Bill Bordeau	[X]	[]	[]	[]
Cindy Garlick-Lorenzetti	[X]	[]	[]	[]
Greg Lazzaro	[X]	[]	[]	[]
Nick Sciotti	[]	[]	[]	[X]