

Resolution 17-35

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Lorenzetti, Ledgerwood

RESOLUTION UPDATING PROJECT BUDGET TO LISC/ ENTERPRISE 2017-2018 LAND BANK COMMUNITY REVITALIZATION GRANT PROGRAM

WHEREAS, as a result of the 2016 settlement between New York State Office of the Attorney General, Goldman Sachs, Morgan Stanley & Co., LLC, the Local Initiatives Support Corporation (“LISC”) and Enterprise Community Partners, Inc. are together managing \$20 Million in settlement funds earmarked to support New York State Land Bank operations; and

WHEREAS, Enterprise/LISC is soliciting applications from all nineteen New York State Land Banks for up to \$2 Million in funds for capital expenses and capacity-building costs; and

WHEREAS, the Finger Lakes Regional Land Bank Corporation intends to apply for up to \$500,000 to the Enterprise/LISC Land Bank Community Revitalization Program to acquire roughly 10 properties, renovate or demolish them, and then dispose of them via sale to willing private buyers to return them to productive use; and

WHEREAS, FLRLBC was award a grant of \$500,000 for the above purposes; and

WHEREAS, LISC is requiring an updating project budget for 2018 in order for the FLRLBC to accept and spend the grant funds; and THEREFOR BE IT

RESOLVED, the Corporation does hereby authorize the attached updated project budget for the 2018 fiscal year.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the “Corporation”), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on November 27th, 2017, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed his signature this ____ day of _____, 20____. The Corporation has no corporate seal.

x _____
Jill Henry
Its Secretary

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| | Yes | Nay | Abstain | Absent |
|---------------------------------|------------|------------|----------------|---------------|
| Robert Hayssen | [x] | [] | [] | [] |
| Larry Ledgerwood | [x] | [] | [] | [] |
| Gary Westfall | [x] | [] | [] | [] |
| Jill Henry | [x] | [] | [] | [] |
| Cindy Garlick-Lorenzetti | [x] | [] | [] | [] |
| Greg Lazzaro | [x] | [] | [] | [] |
| Nick Sciotti | [x] | [] | [] | [] |