

Resolution 17-18

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Greg Lazzaro and seconded by Nick Sciotti

RESOLUTION ADOPTING A REAL PROPERTY DISPOSITION POLICY OF THE FINGER LAKES REGIONAL LAND BANK CORPORATION

WHEREAS, the New York Public Authorities Law §2824(e) requires the Board of the Finger Lakes Regional Land Bank Corporation (the "Land Bank") to adopt a Real Property Disposition Policy for the Land Bank; and

WHEREAS, the Real Property Disposition Policy has been reviewed by the Governance Committee of the Land Bank, in consultation with counsel, on February 27th, 2017, and forwarded to the Board for review and approval; and

WHEREAS, the Board has received the proposed Real Property Disposition Policy, have had the opportunity to review it, and said policy is attached to this resolution as Appendix C;

NOW, THEREFORE, BE IT RESOLVED by the Corporation that the proposed Real Property Disposition Policy as attached to this Resolution as Appendix "C" is hereby adopted effective immediately.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on February 27th, 2017, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed her signature this ____ day of _____, 20____. The Corporation has no corporate seal.

x _____

Jill Henry

Its Secretary

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	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[X]	[]	[]	[]
Robert Hayssen	[]	[]	[]	[X]
Jill Henry	[X]	[]	[]	[]
Greg Lazzaro	[X]	[]	[]	[]
Larry Ledgerwood	[X]	[]	[]	[]
Nick Sciotti	{X }	[]	[]	[]
Gary Westfall	[X]	[]	[]	[]

Motion passed.