

# Resolution 17-26

## Finger Lakes Regional Land Bank Corporation Board of Directors

*Moved by*

### RESOLUTION TO PURCHASE DIRECTORS AND OFFICERS INSURANCE

**WHEREAS** the By-Laws of the Finger Lakes Regional Land Bank Corporation (hereinafter referred to as “the Corporation”) duly adopted on January 26, 2016 requires the Corporation to appoint non-directors to the positions of CEO/President and CFO/Treasurer; and

**WHEREAS**, the board of directors appointed Susan Ottenweller at the August 14<sup>th</sup>, 2017 special board of directors meeting as CEO/President; and

**WHEREAS**, in the time since the need for additional insurance has been found

**NOW, THEREFORE, BE IT RESOLVED** by the Corporation authorize the acting CEO/PRESIDENT to solicit an insurance quote and sign contract for the purchase of directors and officers insurance; and

**BE IT FURTHER RESOLVED** that the board authorize up to \$5,000 for the purchase of this insurance policy.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the “Corporation”), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on September 25<sup>th</sup>, 2017, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed her signature this 25 day of September, 2017. The Corporation has no corporate seal.

x \_\_\_\_\_

Jill Henry

Corporation Secretary

# Resolution 17-26

## Finger Lakes Regional Land Bank Corporation Board of Directors

*Moved by Hayssen, Lorenzetti*

### RESOLUTION TO PURCHASE DIRECTORS AND OFFICERS INSURANCE

	Yes	Nay	Abstain	Absent
<b>Cindy Garlick-Lorenzetti</b>	[ x ]	[ ]	[ ]	[ ]
<b>Robert Hayssen</b>	[ x ]	[ ]	[ ]	[ ]
<b>Jill Henry</b>	[ x ]	[ ]	[ ]	[ ]
<b>Greg Lazzaro</b>	[ ]	[ ]	[ ]	[ ]
<b>Larry Ledgerwood</b>	[ x ]	[ ]	[ ]	[ ]
<b>Nick Sciotti</b>	[ x ]	[ ]	[ ]	[ ]
<b>Gary Westfall</b>	[ ]	[ ]	[ ]	[ ]

Motion passed.