

Resolution 17-30

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by

RESOLUTION TO PURCHASE CORPORATE GENERAL LIABILITY INSURANCE

WHEREAS the By-Laws of the Finger Lakes Regional Land Bank Corporation (hereinafter referred to as “the Corporation”) duly adopted on January 26, 2016 requires the approval of the board of directors to enter into contracts as per Article VI, Section 1; and

WHEREAS, Finger Lakes Regional Land Bank was awarded grant funding from the Local Initiatives Support Corporation which requires the it to possess corporate general liability insurance; and

WHEREAS, the Local Initiatives Support Corporation is required to be listed as to be additionally insured, and

NOW, THEREFORE, BE IT RESOLVED by the Corporation authorize the acting CEO/PRESIDENT to solicit an insurance quote and sign contract for the purchase of corporate general liability insurance; and

BE IT FURTHER RESOLVED that the board authorize up to \$15,000 for the purchase of this insurance policy.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the “Corporation”), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on October 23rd, 2017, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed her signature this 25 day of September, 2017. The Corporation has no corporate seal.

x _____

Jill Henry

Corporation Secretary

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RESOLUTION TO PURCHASE DIRECTORS AND OFFICERS INSURANCE

	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[]	[]	[]	[]
Robert Hayssen	[]	[]	[]	[]
Jill Henry	[]	[]	[]	[]
Greg Lazzaro	[]	[]	[]	[]
Larry Ledgerwood	[]	[]	[]	[]
Nick Sciotti	[]	[]	[]	[]
Gary Westfall	[]	[]	[]	[]

Motion passed.