

Resolution 17-32

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Lorenzetti, Westfall

RESOLUTION TO AMEND DISSOLUTION CLAUSE OF INCORPORATION CERTIFICATE PER INTERNAL REVENUE STANDARDS STANDARDS FOR 501(C)(3) DISSOLUTION

WHEREAS the Certification of Incorporation of the Finger Lakes Regional Land Bank Corporation (hereinafter referred to as “the Corporation”) was last revised and adopted on November 3rd, 2015; and

WHEREAS, Upon the FLRLBC application to the Internal Revenue Service for designation as a tax exempt non-profit per 501(c)(3) it was request that the dissolution clause reads as follows:

Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not disposed of shall be disposed of by a court of competent jurisdiction in the county in which the principal office of the organization is then located, exclusively for which purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes. And;

WHEREAS, the application fee to the New York Department of State for this amendment is thirty dollars (\$30); and

NOW, THEREFORE, BE IT RESOLVED by the Corporation that the dissolution clause in the Certificate of Incorporation be amended to the above and a processing fee of fifty five dollars (\$55) be approved.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the “Corporation”), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on November 27th, 2017, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed her signature this ____ day of _____, 20____. The Corporation has no corporate seal.

x _____

Jill Henry

Corporation Secretary

Resolution 17-32

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Lorenzetti, Westfall

RESOLUTION TO AMEND DISSOLUTION CLAUSE OF INCORPORATION CERTIFICATE PER INTERNAL REVENUE STANDARDS FOR 501(C)(3) DISSOLUTION

	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[x]	[]	[]	[]
Robert Hayssen	[x]	[]	[]	[]
Jill Henry	[x]	[]	[]	[]
Greg Lazzaro	[x]	[]	[]	[]
Larry Ledgerwood	[x]	[]	[]	[]
Nick Sciotti	[x]	[]	[]	[]
Gary Westfall	[x]	[]	[]	[]

Motion passed.