

Resolution 17-33

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Lorenzetti, Lazzaro

RESOLUTION TO AUTHORIZE THE SALES OF TWO PARCELS OF REAL PROPERTY TO SENECA COUNTY HABITAT FOR HUMANITY

WHEREAS New York Not-For-Profit Corporation Law §1609(d) authorizes the Finger Lakes Regional Land Bank Corporation (“Land Bank”) to convey, exchange, sell, or transfer any of its interests in, upon, or to real property ; and

WHEREAS, New York Not for Profit Corporation Law §1605(i)(5) requires that a sale of real property be approved with a majority vote of the Board of Directors; and

WHEREAS, all disposals of Land Bank property must be made to qualified buyers pursuant to Section 5 of the Property Disposition Policy; and

WHEREAS, Seneca County Habitat for Humanity is to be considered a qualified Home Owner Choice Program under Section 5(d) of the Property Disposition Policy as per Land Bank resolution 17-29; and

WHEREAS, the sale price as negotiated by officers of the land bank will not be above the total investment of grant funding on each individual property; and

WHEREAS, the properties to be sold to Seneca County Habitat for Humanity are 33 Taylor Avenue in the Village of Waterloo, NY and 2320 County Road 139 in the Town of Ovid, NY; and

NOW, THEREFORE, BE IT RESOLVED by the Corporation that the properties listed above be sold to Seneca County Habitat for Humanity in furtherance of the mission of the Finger Lakes Regional Land Bank Corp.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the “Corporation”), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on November 27th, 2017, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed her signature this ____ day of _____, 20____. The Corporation has no corporate seal.

x_____

Jill Henry
Corporation Secretary

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	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[x]	[]	[]	[]
Robert Hayssen	[x]	[]	[]	[]
Jill Henry	[x]	[]	[]	[]
Greg Lazzaro	[x]	[]	[]	[]
Larry Ledgerwood	[x]	[]	[]	[]
Nick Sciotti	[x]	[]	[]	[]
Gary Westfall	[x]	[]	[]	[]

Motion passed.