

# Resolution 18-12

## Finger Lakes Regional Land Bank Corporation Board of Directors

### RESOLUTION AUTHORIZING THE ACQUISITION OF 101 VIRGINIA STREET, WATERLOO, NY

Moved: Westfall, Ledgerwood

**WHEREAS**, The New York Not-for-Profit Corporation Law §1608(b) authorizes the Finger Lakes Regional Land Bank Corporation (the "Land Ban") to acquire real property by gift, devise, transfer, exchange, foreclosure, purchase, or otherwise; and

**WHEREAS**, pursuant to New York Not-for-Profit Corporation Law §1608(c), the Land Bank may accept transfers of real property from municipalities and private parties upon such terms and conditions as agreed to by the Land Bank and the private party; and

**WHEREAS**, the Land Bank wishes to acquire 101 Virginia Street; and

**WHEREAS**, the price not to exceed \$15,000; and

**WHEREAS**, the properties are located in the target areas of the Land Bank and the acquisition of these properties would be consistent with the Land Bank's purpose and mission; and

**NOW THEREFORE IT BE RESOLVED**, by the Finger Lakes Regional Land Bank Corporation that:

1. The Land Bank is hereby authorized to acquire title to 101 Virginia Street;
2. The Chairman and Executive Director of the Land Bank are each hereby authorized and directed to execute all documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or preform such acts as may be necessary or convenient to implement the provisions of this Resolution.
3. This Resolution shall take effect immediately.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on March 23rd 2018, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed his signature this 26<sup>th</sup> day of April, 2018. The Corporation has no corporate seal.

x   
Jill Henry

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	Yes	Nay	Abstain	Absent
	<b>Yes</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
<b>Cindy Garlick-Lorenzetti</b>	[ ]	[ ]	[ ]	[ x ]
<b>Robert Hayssen</b>	[ x ]	[ ]	[ ]	[ ]
<b>Jill Henry</b>	[ x ]	[ ]	[ ]	[ ]
<b>Greg Lazzaro</b>	[ ]	[ ]	[ ]	[ x ]
<b>Larry Ledgerwood</b>	[ x ]	[ ]	[ ]	[ ]
<b>Nick Sciotti</b>	[ x ]	[ ]	[ ]	[ ]
<b>Gary Westfall</b>	[ x ]	[ ]	[ ]	[ ]