

Resolution 19-11

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Ledgerwood, Henry

RESOLUTION AUTHORIZING A PURCHASE OFFER AND THE ACQUISITION OF 72 WASHINGTON STREET, WATERLOO, NY

WHEREAS, The New York Not-for-Profit Corporation Law §1608(b) authorizes the Finger Lakes Regional Land Bank Corporation (the "Land Bank") to acquire real property by gift, devise, transfer, exchange, foreclosure, purchase, or otherwise; and

WHEREAS, pursuant to New York Not-for-Profit Corporation Law §1608(c), the Land Bank may accept transfers of real property from municipalities and private parties upon such terms and conditions as agreed to by the Land Bank and the private party; and

WHEREAS, the Land Bank wishes to acquire 72 Washington Street, Waterloo; and

WHEREAS, the price not to exceed \$25,000; and

WHEREAS, the acquisition cost will be funded through the Enterprise Community Partners Grant 2019-2020; and


WHEREAS, the property is located in the target areas of the Land Bank and the acquisition of this property would be consistent with the Land Bank's purpose and mission; and

NOW THEREFORE IT BE RESOLVED, by the Finger Lakes Regional Land Bank Corporation that:

1. The Land Bank is hereby authorized to present a valid purchase offer to the current owner of 72 Washington Street.
2. The Land Bank is hereby authorized to acquire title to 72 Washington Street.
3. The Chairman and Executive Director of the Land Bank are each hereby authorized and directed to execute all documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
4. This Resolution shall take effect immediately.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on January 22nd, 2019, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 22nd day of January, 2019. The Corporation has no corporate seal.


 x
 Jill Henry
 Corporation Secretary

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	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[x]	[]	[]	[]
Robert Hayssen	[x]	[]	[]	[]
Jill Henry	[x]	[]	[]	[]
Greg Lazzaro	[x]	[]	[]	[]
Larry Ledgerwood	[x]	[]	[]	[]
Nick Sciotti	[]	[]	[]	[x]
Gary Westfall	[]	[]	[]	[x]