

# Resolution 20-10

## Finger Lakes Regional Land Bank Corporation Board of Directors

### RESOLUTION AUTHORIZING THE LISTING OF FOUR PROPERTIES IN THE TOWN OF VARICK FOR SALE WITH CENTURY 21 STEVE DAVOLI REAL ESTATE OF SENECA FALLS

*Moved By Lorenzetti, Henry*

**WHEREAS**, The New York Not-for-Profit Corporation Law §1609(d) authorizes the Finger Lakes Regional Land Bank Corporation (the "Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

**WHEREAS**, pursuant to New York Not-for-Profit Corporation Law §1605(i)(5), requires that a sale of real property be approved by a majority vote of the Board of Directors; and

**WHEREAS**, the Land Bank acquired the parcels 15-1-15.111, 15-1-17, 15-1-20, 15-1-23 by Seneca County Board of Supervisors Resolution 60-19 and now wishes to list them for sale on the open market, and

**WHEREAS**, the Board of Directors wish to waive the residency requirement for a prospective buyers of these properties within Section 5 of the Disposition Policy due to the unique condition of the parcels; and


**WHEREAS**, the Land Bank intends to move these properties back to beneficial use and onto the tax rolls; and

**NOW, THEREFORE BE IT RESOLVED**, by the Finger Lakes Regional Land Bank Corporation that:

- 1) The Members of the Board of Directors hereby authorize the Executive Director to list the parcels 15-1-15.111, 15-1-17, 15-1-20, 15-1-23 with Century 21 Steve Davoli Real Estate.
- 2) Listing and any eventual purchase contract shall include the buyers responsibility of demolishing the burned single family home on parcel 15-1-111 within 12 months.
- 3) The totality of the listings shall not be advertised for less than \$100,000.
- 4) No properties will be sold without review and acceptance of the offer by the Board of Directors.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on February 25<sup>th</sup>, 2020, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 25 day of February, 2020. The Corporation has no corporate seal.

x   
 Jill Henry  
 Its Secretary

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Moved: Lorenzetti, Henry

	Yes	Nay	Abstain	Absent
<b>Cindy Garlick-Lorenzetti</b>	[x]	[ ]	[ ]	[ ]
<b>Robert Hayssen</b>	[x]	[ ]	[ ]	[ ]
<b>Jill Henry</b>	[x]	[ ]	[ ]	[ ]
<b>Don Northrup</b>	[x]	[ ]	[ ]	[ ]
<b>Melissa Nesbit</b>	[x]	[ ]	[ ]	[ ]
<b>Frank Sinicropi</b>	[x]	[ ]	[ ]	[ ]
<b>Kyle Barnhart</b>	[x]	[ ]	[ ]	[ ]