

Resolution 20-14

Finger Lakes Regional Land Bank Corporation Board of Directors

RESOLUTION ADOPTING THE 2020 ANNUAL BUDGET OF THE FINGER LAKES REGIONAL LAND BANK CORPORATION

Moved By *Lorenzetti, 2nd Sinicropi*

WHEREAS, the New York Public Authorities Law requires the Board of the FLRLBC to develop and adopt an Annual Budget and make it a public document; and

WHEREAS, said 2020 Annual Budget is attached to this resolution as Appendix "A", and forwarded to the Board for adoption;

WHEREAS, the Governor of New York has issued Executive Order 202.1 which reads "Article 7 of the Public Officers Law, to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed;" and

WHEREAS, this meeting was held on a publicly advertised and available conference call line in compliance with Executive Order 202.1; and

NOW, THEREFORE BE IT RESOLVED, by the Finger Lakes Regional Land Bank Corporation as follows:

1. The Public Authority Budget as attached to this Resolution as Appendix A is hereby adopted.
And
2. This Resolution shall be effective immediately.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened under a State and County declared State of Emergency on March 24th, 2020, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 24th day of March, 2020. The Corporation has no corporate seal.

X 
 Jill Henry
 Corporation Secretary

Resolution 20-15

Finger Lakes Regional Land Bank Corporation Board of Directors

RESOLUTION ADOPTING THE 2020 ANNUAL BUDGET OF THE FINGER LAKES REGIONAL LAND BANK CORPORATION

Moved: Lorenzetti, 2nd Sinicropi

	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[✓]	[]	[]	[]
Robert Hayssen	[✓]	[]	[]	[]
Jill Henry	[✓]	[]	[]	[]
Don Northrup	[✓]	[]	[]	[]
Melissa Nesbit	[✓]	[]	[]	[]
Frank Sinicropi	[✓]	[]	[]	[]
Kyle Barnhart	[✓]	[]	[]	[]

Appendix A

	FLRLBC Annual Budget 2020			
	2020 Budget	2021 Proposed	2022 Proposed	2023 Proposed
Revenue				
Grant Revenue				
Lisc	111,815	-	-	-
Enterprise	604,491	125,000	-	-
Sale of Property	190,000	150,000	60,000	40,000
Other Revenue				
CDBG Seneca County	41,454	10,000	10,000	10,000
CDBG Town of Romulus	80,228	85,228	5,000	5,000
Total Revenue	1,027,988	370,228	75,000	55,000
Cost of Goods Sold				
Real Estate Acquisition	31,750	-	-	-
Stabilization/ Rehabilitaitons	134,000	210,228	-	-
Demolitions	127,000	-	-	-
Lot Clean up and Improvements	1,000	1,000	-	-
Property Maintenance	4,000	4,000	4,000	4,000
Commercial Liability	10,000	10,000	10,000	8,000
Expenditures				
Salary/ Insurance	12,000	12,000	12,000	8,000
Travel	500	500	500	500
Marketing	400	400	400	250
Dues	2,000	2,000	2,000	2,000
Website	250	250	250	250
Audit	5,000	5,000	5,000	5,000
Total Expenditures	327,900	245,378	34,150	28,000