

Resolution 20-21

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by *Barnhart, Lorenzetti*

RESOLUTION ADOPTING REPROGRAMMED ENTERPRISE BUDGET

WHEREAS, Enterprise Community Partners Inc. (Enterprise) awarded the Land Bank a Community Revitalization Initiative (CRI) Grant in 2019 which the Land Bank accepted via Resolution 19-12 totaling \$650,000; and

WHEREAS, the terms of that grant were for a 24 month period of 2019 and 2020; and

WHEREAS, impacts from the coronavirus pandemic severely hampered Land Banking activities statewide in the year 2020 including planned activities in Seneca County; and

WHEREAS, Enterprise requested in March of 2020 that the Land Bank identify projects with our partnering agencies to be completed in 2020 to ensure the deliverables under the grant are met and a grant extension into 2021 could be granted; and

WHEREAS, The Land Bank has identified three additional rehab and new build projects with the partner agencies of Habitat for Humanity of Seneca County and Ithaca Neighborhood Housing Services Inc. as that qualify as deliverables under the Enterprise grant; and

WHEREAS, the reprogrammed budget also incorporates six (6) residential demolition projects to occur in 2021 which were originally slated for 2020 and are part of the Enterprise deliverables; and

WHEREAS, the Land Bank was given a deadline of the 3rd quarter of 2020 to produce a fully reprogrammed budget for 2021; and

WHEREAS, the attached Enterprise Program Budget has been reviewed by program officers from Enterprise; and THEREFOR BE IT

RESOLVED, the Corporation does hereby adopt the attached reprogrammed Enterprise Budget for the CRI grant.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on August 25th, 2020, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 25th day of AUGUST, 2020. The Corporation has no corporate seal.

x 
 Jill Henry
 Corporation Secretary

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RESOLUTION ADOPTING REPROGRAMMED ENTERPRISE BUDGET

Moved: Barnhart, Lorenzetti

	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[x]	[]	[]	[]
Robert Hayssen	[]	[]	[]	[x]
Jill Henry	[x]	[]	[]	[]
Don Northrup	[x]	[]	[]	[]
Melissa Nesbit	[x]	[]	[]	[]
Frank Sinicropi	[x]	[]	[]	[]
Kyle Barnhart	[x]	[]	[]	[]

NYS Land Bank Program

Program Budget

Finger Lakes Regional Land Bank Corporation

Activity	Accepted Budget		Total Enterprise Funds	Total Funds	Activity	2019 Q1 Ent.		Total	2019 Q2 Ent.		Total
	Budget	Funds				Ent.	Funds		Ent.	Funds	
Administration											
Salary for President/CEO	10,000.00		44,922.05	141,754.25				12,886.75	8,592.10		12,886.75
Taxes/Audit/PAAA Reporting	18,500.00		8,896.25	8,896.25					8,896.25		
Office Space and Supplies			0.00	35,190.00							3,519.00
Legal			13,940.00	13,940.00							
Accounting			15,350.00	15,530.00							
Demolition											
Acquisition of Property to be Demolished	8.00		8.00	8.00					Acquire 2 Parcels @ \$1		
Demolition	176,000.00		234,900.00	234,900.00							
Developer Fees	26,400.00		35,235.00	32,235.00							
Environmental (Phase 1s, Testing, Monitoring)	35,600.00		42,627.00	42,627.00							
Expected Dispositions											
Rehabilitation											
Acquisition of Property to be Rehabilitated	50,000.00		1.00	2.00					2 parcel @ \$1		
Stabilization/Renovation/New Build	200,000.00		212,225.08	292,225.08							
Developer Fees	37,500.00		18,750.00	18,750.00							
Environmental (Phase 1s, Testing, Monitoring)	18,000.00		11,859.42	11,859.42							
Expected Sales/Dispositions											
Other											
Property Taxes/Insurance/Abstracts	62,250.00		10,876.20	10,876.00					Insurance Assessment Letters on each property.		
Engineering	8,592.00		360.00	360.00					360.00		
Market Study	7,150.00		0.00								
Bank Fees			50.00	50.00					25.00		
Total	650,000.00		650,000.00	859,203.00			0.00	12,886.75		17,873.35	16,405.75

	2019 Q3		2019 Q4		2020 Q1		
	Activity / Deliverable	Ent. Funds	Total Funds	Activity / Deliverable / Ent. Funds	Total Funds	Activity / Deliverable / Ent. Funds	Total Funds
Administration							
Salary for President/CEO			12,886.75		12,886.75		12,886.75
Taxes/Audit/PAAA Reporting							
Office Space and Supplies			3,519.00		3,519.00		3,519.00
Legal							
Accounting							
Demolition							
Acquisition of Property to be Demolished						2019 Tax Acquisition	2.00
Demolition							52,155.00
Developer Fees							
Environmental (Phase 1s, Testing, Monitoring)	2 parcels @ 1,200	2,400.00		Developer Fee 15% of \$4,900 NEPA @ 1537 CR 132	8,235.00	5,500.00	
Expected Dispositions							
Rehabilitation							
Acquisition of Property to be Rehabilitated						2019 Tax Acquisition	1.00
Stabilization/Renovation/New Build							
Developer Fees							
Environmental (Phase 1s, Testing, Monitoring)	Phase I and Asbestos & pb Tests	1,200.00		Phase II @ 156 Fall plus Lead Risk Assessment	10,659.42		
Expected Sales/Dispositions							
Other							
Property Taxes/Insurance/Abstracts	3 parcels @ \$1,000 Each	7,876.20					
Engineering							
Market Study					25.00		
Bank Fees							
Total		11,476.20	16,405.75		24,419.42	16,405.75	56,848.00
							16,405.75

Activity / Deliverable	2020 Q2		2020 Q3		2020 Q4	
	Ent. Funds	Total Funds	Ent. Funds	Total Funds	Ent. Funds	Total Funds
Administration						
Salary for President/CEO	6,329.95	12,886.75		12,886.75		12,886.75
Taxes/Audit/PAAA Reporting						
Office Space and Supplies		3,519.00		3,519.00		3,519.00
Legal	2,000.00		2,000.00		2,000.00	
Accounting	2,100.00		2,100.00		2,100.00	
Demolition						
Acquisition of Property to be Demolished						
Demolition						
Developer Fees						
Grade Topsoil						
Seed	2,745					
Environmental (Phase 1s, Testing, Monitoring)						
Air Monitoring	6,527.00					
Expected Dispositions						
Rehabilitation						
Acquisition of Property to be Rehabilitated						
Stabilization/Renovation/New Build						
Habitat New Build (27 Tyler) @ 40,000 + INHS Rehab 27,225.08 (3104 County Road 139)			67,225.08			
Developer Fees						
Environmental (Phase 1s, Testing, Monitoring)						
Expected Sales/Dispositions						
Other						
Property Taxes/Insurance/Abstracts						
Engineering						
Market Study						
Bank Fees						
	19,701.95	16,405.75	71,325.08	16,405.75	4,100.00	16,405.75

	2021 Q1		2021 Q2		2021 Q3	
	Activity / Deliverable	Ent. Funds	Activity / Deliverable / Ent. Funds	Total Funds	Activity / Deliverable / Ent. Funds	Total Funds
Administration						
Salary for President/CEO		30,000.00		12,886.75		12,886.75
Taxes/Audit/PAAA Reporting						
Office Space and Supplies				3,519.00		3,519.00
Legal		2,000.00		2,000.00		2,000.00
Accounting		2,100.00		2,100.00		2,100.00
Demolition						
Acquisition of Property to be Demolished				6.00		
Demolition						
Developer Fees						
Environmental (Phase 1s, Testing, Monitoring)			Phase 1s at 1200	7,200.00		180,000.00
Expected Dispositions						27,000.00
Rehabilitation						
Acquisition of Property to be Rehabilitated						
Stabilization/Renovation/New Build	156 Fall 125k	125,000.00	1597 CR 132 Habitat N	20,000.00	80,000.00	
Developer Fees		18,750.00				
Environmental (Phase 1s, Testing, Monitoring)						
Expected Sales/Dispositions						
Other						
Property Taxes/Insurance/Abstracts			Abstracts	3,000.00		
Engineering						
Market Study						
Bank Fees						
Totals		177,850.00		16,405.75		232,100.00
				34,306.00		16,405.75