Resolution 20-21

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Burnhart, Lorenzetti

RESOLUTION ADOPTING REPROGRAMMED ENTERPRISE BUDGET

WHEREAS, Enterprise Community Partners Inc. (Enterprise) awarded the Land Bank a Community Revitalization Initiative (CRI) Grant in 2019 which the Land Bank accepted via Resolution 19-12 totaling \$650,000; and

WHEREAS, the terms of that grant were for a 24 month period of 2019 and 2020; and

WHEREAS, impacts from the coronavirus pandemic severely hampered Land Banking activities statewide in the year 2020 including planned activities in Seneca County; and

WHEREAS, Enterprise requested in March of 2020 that the Land Bank identify projects with our partnering agencies to be completed in 2020 to ensure the deliverables under the grant are met and a grant extension into 2021 could be granted; and

WHEREAS, The Land Bank has identified three additional rehab and new build projects with the partner agencies of Habitat for Humanity of Seneca County and Ithaca Neighborhood Housing Services Inc. as that qualify as deliverables under the Enterprise grant; and

WHEREAS, the reprogrammed budget also incorporates six (6) residential demolition projects to occur in 2021 which were originally slated for 2020 and are part of the Enterprise deliverables; and

WHEREAS, the Land Bank was given a deadline of the 3rd quarter of 2020 to produce a fully reprogrammed budget for 2021; and

WHEREAS, the attached Enterprise Program Budget has been reviewed by program officers from Enterprise; and THEREFOR BE IT

RESOLVED, the Corporation does hereby adopt the attached reprogrammed Enterprise Budget for the CRI grant.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on <u>August 25th</u>, <u>2020</u>, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this A GUST, 2000. The Corporation has no corporate seal.

Jill Henry

Corporation Sécretary

Resolution 20-21

RESOLUTION ADOPTING REPROGRAMMED ENTERPRISE BUDGET

Moved: Barnhert,	Loren	zetti		
/	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[🛂]	[]	[]	[]
Robert Hayssen	[]	[]	[]	[🗶]
Jill Henry	[*]	[]	[]	[]
Don Northrup	[*]	[]	[]	[]
Melissa Nesbit	[*]	[]	[]	[]
Frank Sinicropi	[×]	[]	[]	[]
Kyle Barnhart	[🗸]	[]	[]	[]

NYS Land Bank Program
Program Budget
Finger Lakes Regional Land Bank Corporation

Actvity	Accepted Budget En	Total Enterprise Funds	Total Funds	Activity	2019 Q1 Ent.	Total	Activity	2019 Q2 Ent.	Total
Administration	- 1	•							
Salary for President/CEO	10,000.00	44,922.05	141,754.25		3.1	12,886.75		8.592.10	12.886.75
Taxes/Audit/PAAA Reporting	18,500.00	8,896.25	8,896.25		Žwi	•		8,896.25	
Office Space and Supplies		0.00	35,190.00						3,519.00
Legal		13,940.00	13,940.00						
Acounting		15,350.00	15,530.00				bogh kana		
Demolition									
							Acquire 2 Parcels @		
Acquisition of Property to be Demolished	8.00	8.00	8.00				\$1		
Demolition	176,000.00	234,900.00	234,900.00						
Developer Fees	26,400.00	35,235.00	32,235.00						
Environmental (Phase 1s, Testing, Monitoring)	35,600.00	42,627.00	42,627.00						
Expected Dispositions									
Rehabilitation					E.				
Acquisition of Property to be Rebabilitated	50 000 00	1 00	3 00				2 parcel @		
Stabilization/Renovation/New Build	200,000.00	212,225.08	292,225.08	.01.1			gers :		i i
Developer Fees	37,500.00	18,750.00	18,750.00				82		t in t
Environmental (Phase 1s, Testing, Monitoring)	18,000.00	11,859.42	11,859.42	42					No.
Expected Sales/Dispositions									
Other		***************************************							
Property Taxes/Insurance/Abstracts	62,250.00	10,876.20	10,876.00				Insurance		
			44.98				Assessmen		
							t Letters on		
				\$ 5.00 \$ 5.00			each	*	
Engineering	8,592.00	360.00	360.00			11/4-2	property.	360.00	
Market Study	7,150.00	0.00							
Bank Fees		50.00	50.00				y. 8	25.00	
			#380						
Total	650.000.00	650.000.00	859.203.00		0.00	12.886.75		17.873.35	16.405.75

Act	 Activity / Deliverable	2019 Q3 Ent. Funds	Total Funds	ctivity / Deliverable /	2019 Q4 Ent. Funds	Total Funds	2020 Q1 vity / Deliverabl Ent. Funds		Total Funds
Administration								1	
Salary for President/CEO			12,886.75			12,886.75			12,886.75
Taxes/Audit/PAAA Reporting		7.5							
Office Space and Supplies	Al-AV	160 1886	3,519.00			3,519.00			3,519.00
Legal								1,940.00	
Acounting		200						2,750.00	
Demolition								2	
							2019 Tax		
Acquisition of Property to be Demolished		· ()					Acquisition	2.00	
Demolition								52,155.00	
				Developer Fee 15%					
Developer rees				OT \$54,900	8,235,00				
Environmental (Phase 1s, Testing, Monitoring 2 parcels @ 1,200	2 parcels @ 1,200	2,400.00		NEPA @ 1537 CR 132	5,500.00			Yes.	
Expected Dispositions								L	
Kellabilialibit					445		2019 Tax		
Acquisition of Property to be Rehabilitated		Y	Air		J. 100		Acquisition	1.00	
Stabilization/Renovation/New Build	1000	i yees							
Developer Fees		91. s.; 164 tu		y				V T	
	Phase I and			Phase II @ 156 Fall	u u				
	Asbestos & Pb			plus Lead Risk					
Environmental (Phase 1s, Testing, Monitoring Tests	Tests	1,200.00	Marie Marie	Assessment	10,659.42			Supple	
Expected Sales/Dispositions				4.				Lincolni	
Other	3 parcels @	13-13-1 13-13-1							
Property Taxes/Insurance/Abstracts	\$1,000 Each	7,876.20			36 fee 25 fee				
Engineering				*	N-M-M-			Y	
Market Study		- 10 miles	300		9.789			F-17	
Bank Fees		J. S.			25.00				
	330								
Total		11,476.20	16,405.75		24,419.42	16,405.75		56,848.00	16,405.75

Activity / Deliverable Ent. Funds Total Funds Citivity / Deliverable / Ent. Funds Total Fu	16,405.75	4,100.00	16,405.75	71,325.08		16 405 75	10 701 05		
wirty / Deliverable Ent. Funds Total Funds Ctivity / Deliverable / Ent. Funds Total Funds Inty / Deliverable Int. Funds Total Funds Inty / Deliverable Int. Funds Interest of the property of th								101	Bank Fees
wity/ Deliverable Ent. Funds Total Funds Itwity/ Deliverable / Ent. Funds Total Funds rity / Deliverable Ent. Funds Total Funds Funds rity / Deliverable Ent. Funds Total Funds Funds Funds Total Funds Funds<				1601			Using		Market Study
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wity/ Deliverable Ent. Funds Total Funds Citvity / Deliverable / Ent. Funds Total Funds / Inty / Deliverable Ent. Fu									Property Taxes/Insurance/Abstracts
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Dele Ent. Funds Total Funds divity / Deliverable / Ent. Funds Total Funds dity / Deliverable Ent. Funds Total Funds									Environmental (Phase 1s, Testing, Monitoring)
Dile Ent. Funds Total Funds Ctivity Deliverable Ent. Funds Total Funds T			And the second s			1			Developer Fees
Deliverable Ent. Funds Total Funds Poeliverable Ent. Funds Total Funds Poeliverable Ent. Funds Total Funds Total Funds Poeliverable Ent. Funds Total Funds Poeliverable Ent. Funds Total Funds Poeliverable Ent. Funds Poeliverable Ent. Funds Total Funds Poeliverable Ent. Funds Poeliverable Poeliverable Poeliverable Poeliverable Ent. Funds Poeliverable Ent. Funds Poeliverable Ent. Funds Poeliverable Ent. Funds Poeliverable Poeliverab		Takes		67,225.08	27,225.08 (3104 County Road 139)			And a selection	Stabilization/Renovation/New Build
ble Ent. Funds					Habitat New Build (27 Tyler) @ 40,000 + NHS Rehab	so sugalis a pagas			
Deliverable Ent. Funds Total Funds T								Hara	Acquisition of Property to be Rehabilitated
Solution Total Funds Ctivity Deliverable Ent. Funds Total Funds Vity Deliverabl Ent. Funds Total Funds Vity Deliverabl Ent. Funds Total Funds Total Funds Vity Deliverabl Ent. Funds Total Funds Vity Deliverable Ent. Funds Vity									Rehabilitation
Deliverable Ent. Funds Total Funds T								K	Expected Dispositions
Activity / Deliverable Ent. Funds Total Funds Ctivity / Deliverable / Ent. Funds Total Funds Ity / Deliverabl Ent. Funds Total Funds Ity / Deliverable Ent.		1.00					6,527.00	Air Monitoring	Environmental (Phase 1s, Testing, Monitoring Air Monitoring
Activity / Deliverable Ent. Funds Total Funds ctivity / Deliverable / Ent. Funds Total Funds Total Funds Total Funds Itity / Deliverable Ent. Funds Total Funds Total Funds Total Funds Total Funds Total Funds Itity / Deliverable Ent. Funds Total Funds Itity / Deliverable Ent. Funds Total Funds Itity / Deliverable Ent. Funds Total Funds Total Funds Total Funds Total Funds Total Funds Itity / Deliverable Ent. Funds Total Funds Total Funds Total Funds Itity / Deliverable Ent. Funds Total Funds Total Funds Itity / Deliverable Ent. Funds Itity / Deliv									Developer Fees
Activity / Deliverable Ent. Funds Total Funds ctivity / Deliverable / Ent. Funds Total Funds / Ity / Deliverable Ent. Funds / Ity / Delive							2,745	Seed	Demolition
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Activity / Deliverable Ent. Funds									Demolition
Activity / Deliverable Ent. Funds Total Funds ctivity / Deliverable / Ent. Funds Total Funds /ity / Deliverabl Ent. Funds Total Funds Total Funds /ity / Deliverabl Ent. Funds Total Funds Total Funds /ity / Deliverabl Ent. Funds Total Funds /ity / Deliverable Ent. Funds Total Funds Total Funds /ity / Deliverable Ent. Funds Total Funds Total Funds /ity / Deliverable Ent. Funds /ity / Deliv		2,100.00		2,100.00			2,100.00		Acounting
Activity / Deliverable		2,000.00		2,000.00			2,000.00		Legal
Activity / Deliverable Ent. Funds Total Funds ctivity / Deliverable / Ent. Funds Total Funds /rity / Deliverabl Ent. Funds Total Funds Tot	3,519.00		3,519.00			3,519.00			Office Space and Supplies
Ent. Funds Total Funds ctivity / Deliverable / Ent. Funds Total Funds /ity / Deliverabl Ent. Funds Total Funds T						No.			Taxes/Audit/PAAA Reporting
Ent. Funds Total Funds ctivity / Deliverable / Ent. Funds Total Funds /ity / Deliverabl Ent. Funds	12,886.75		12,886.75			12,886.75	6,329.95	l _{o y}	Salary for President/CEO
Ent. Funds Total Funds ctivity / Deliverable / Ent. Funds Total Funds /rity / Deliverabl Ent. Funds									Administration
The second control of	Total Funds			sbur	tivity / Deliverable /			ivity / Deliverable	Acti
2020 Q2 2020 Q3 2020 Q4		2020 Q4		1020 Q3	N		2020 Q2		

2021 Q1
Activity / Deliverable Ent. Funds Total Funds ctivity / Deliverable / Ent. Funds 2021 02 Total Funds /rity / Deliverabl Ent. Funds Total Funds

16,405.75	232,100.00		96,405.75	34,306.00		16,405.75	177,850.00		Totals
		<i>II</i> 30							Bank Fees
				1					Market Study
					9 - W		2000 A		Engineering
			(300) (300)	3,000.00	Abstracts				Property Taxes/Insurance/Abstracts
	3/4				e de la companya de l				Other
									Expected Sales/Dispositions
		Y			yeu.				Environmental (Phase 1s, Testing, Monitoring)
							18,750.00		Developer Fees
			80,000.00	20,000.00	1537 CR 132 Habitat N		125,000.00	156 Fall 125k	Stabilization/Renovation/New Build
	into the second		Albo						Acquisition of Property to be Rehabilitated
							# (C)		Rehabilitation
	3 1								Expected Dispositions
	21,000.00	Air Monitoring	ALCONOMICS OF THE PROPERTY OF	7,200.00	Phase Is at 1200		i i		Environmental (Phase 1s, Testing, Monitoring)
	27,000.00								Developer Fees
	180,000.00	Demo at 30K	is i is						Demolition
				6.00					Acquisition of Property to be Demolished
		i d							Demolition
	2,100.00		5 - 7 / S	2,100.00			2,100.00		Acounting
	2,000.00			2,000.00		131/4	2,000.00		Legal
3,519.00	e de la companya de l		3,519.00			3,519.00	la.		Office Space and Supplies
		W W							Taxes/Audit/PAAA Reporting
12,886.75			12,886.75			12,886.75	30,000.00		Salary for President/CEO
									Administration