

Resolution 20-27

Finger Lakes Regional Land Bank Corporation Board of Directors

RESOLUTION TO SUBMIT COUNTER OFFER FOR VARICK PROPERTIES

Moved: *Barnhart, Lorenzetti*

WHEREAS, The New York Not-for-Profit Corporation Law §1609(d) authorizes the Finger Lakes Regional Land Bank Corporation (the “Land Bank”) to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, pursuant to New York Not-for-Profit Corporation Law §1605(i)(5), requires that a sale of real property be approved by a majority vote of the Board of Directors; and

WHEREAS, the Land Bank Board passed Resolution 20-10 Authorizing The Listing of Four Properties in the Town of Varick for Sale with Century 21 Steve Davoli Real Estate of Seneca Falls on February 25th, 2020; and

WHEREAS, the Tax ID’s of the properties are as follows: 15-1-15.111, 15-1-17, 15-1-20, 15-1-23; and

WHEREAS, the Land Bank received a purchase offer for all four properties for \$45,000 through Century 21 Steve Davoli Real Estate; and

WHEREAS, the Land Bank wishes to counter offer at \$60,000; and now therefore be it

RESOLVED, by the Finger Lakes Regional Land Bank Corporation that:

- 1) The Members of the Board of Directors hereby authorize the Land Bank to submit a counter offer for the (4) Varick Parcels to Joseph and Karen Gaynor of \$60,000.
- 2) The Chairman, Vice Chairman, and the Executive Director of the Land Bank are each hereby authorized and directed to execute all the documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this resolution.
- 3) The Executive Director of the Land Bank is hereby authorized and directed to execute and deliver all such certificates, instruments and documents, to pay all such fees and charges to the effect the purposes of the foregoing resolution.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on August 25th, 2020, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 25th day of August, 2020. The Corporation has no corporate seal.

x 

Jill Henry

Corporation Secretary

Resolution 20-27

Finger Lakes Regional Land Bank Corporation Board of Directors

RESOLUTION ACCEPTING THE PURCHASE OFFER FOR 4 PROPERTIES IN THE TOWN OF VARICK

Moved By: Barnhart, Lorenzetti

	Yes	Nay	Abstain	Absent
Frank Sinicropi	[X]	[]	[]	[]
Robert Hayssen	[]	[]	[]	[X]
Jill Henry	[X]	[]	[]	[]
Cindy Garlick-Lorenzetti	[X]	[]	[]	[]
Melissa Nesbit	[X]	[]	[]	[]
Don Northrup	[X]	[]	[]	[]
Kyle Barnhart	[X]	[]	[]	[]