

Resolution 20-31

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Henry, Sinicopi

RESOLUTION ADDING 2024 PROJECTIONS TO 2021 BUDGET

WHEREAS, the New York Public Authorities Law requires the Board of the Finger Lakes Regional Land Bank Corporation ("Board") to develop and adopt an Annual Budget and make it a public document; and

WHEREAS, said 2021 Annual Budget was adopted by Resolution 20-25; and

WHEREAS, budget projections for the year 2024 were not included at that time; and

NOW, THEREFORE, BE IT

RESOLVED, by the Board of Directors of the Corporation that:

1. The budget projections for 2024's Public Authority Budget as attached to this Resolution as Appendix "A" is hereby adopted, and
2. This Resolution shall be effective immediately upon passage.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on October 27th, 2020, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 30th day of October, 2020. The Corporation has no corporate seal.

x 
Jill Henry
Corporation Secretary

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Moved: *Henry Sinicropi*

	Yes	Nay	Abstain	Absent
Cindy Garlick-Lorenzetti	[]	[]	[]	[<input checked="" type="checkbox"/>]
Robert Hayssen	[]	[]	[]	[<input checked="" type="checkbox"/>]
Jill Henry	[<input checked="" type="checkbox"/>]	[]	[]	[]
Don Northrup	[<input checked="" type="checkbox"/>]	[]	[]	[]
Melissa Nesbit	[<input checked="" type="checkbox"/>]	[]	[]	[]
Frank Sinicropi	[<input checked="" type="checkbox"/>]	[]	[]	[]
Kyle Barnhart	[]	[]	[]	[<input checked="" type="checkbox"/>]

ATTACHMENT A

FLRLBC Projected Budget for 2024

Revenues	NYS Attorney General CRI Grant (Enterprise)	-
	Other Grants	
	Income	
	Real Estate Sales Proceeds	10,000.00
	County CDBG Transfers	
	Romulus CDBG Transfers	
	Other Income	
	Total Revenues:	10,000.00
Expenses (Real Estate)	Cost of Goods Sold	
	Real Estate Acquisition	-
	Stabilizations/Rehabilitations	-
	Demolitions	-
	Lot Clean Up and Improvements	-
	Property Maintenance (Mowing/Snow Removal)	2,000.00
	Insurance	
	Commercial General Liability	6,000.00
	Total Property Expenses	8,000.00
Expenses (Operating)	Payroll and Administrative	
	Salary Contribution	-
	Directors and Officers Insurance	5,000.00
	Travel	
	Marketing	200.00
	NYSLBA Dues	2,000.00
	Taxes and Fees	
	Professional Services	
	Accounting	1,800.00
	Legal	4,000.00
	Total Operating Expenses	13,000.00
Total	Revenue	10,000.00
	Expense	21,000.00
	NOI (Net Operating Income)	(11,000.00)