

Resolution 20-33

Finger Lakes Regional Land Bank Corporation Board of Directors

RESOLUTION AUTHORIZING THE SIDE-LOT SALE OF 408 RAILROAD AVENUE, WATERLOO, NY

Moved: *Simicoff, Henry*

WHEREAS, The New York Not-for-Profit Corporation Law §1609(d) authorizes the Finger Lakes Regional Land Bank Corporation (the "Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, pursuant to New York Not-for-Profit Corporation Law §1605(i)(5), requires that a sale of real property be approved by a majority vote of the Board of Directors; and

WHEREAS, all disposals of Land Bank property must be made to qualified buyers pursuant to Section 5 of the Property Disposition Policy; and

WHEREAS, there are Discount/Preference Programs in the Land Bank's disposition policy under Section 5(b) iv Residential Side Lot Program to sell vacant parcels to adjacent property owners at a discounted price; and

WHEREAS, the purchase price for 408 Railroad Avenue shall be \$1,500; and

WHEREAS, Land Bank Staff, have determined that the buyers Roger Barto and Dorothy Coffin are qualified buyer as per the disposition policy; and

WHEREAS, the buyer's plans are consistent with the mission, purpose, and governing statute of the Land Bank, the Property Disposition Policy permits the Land Bank to sell each property to the buyer; and

NOW THEREFORE IT BE RESOLVED, by the Finger Lakes Regional Land Bank Corporation that:

- 1) The Members of the Board of Directors hereby authorize the Land Bank to sell 408 Railroad Avenue to Roger Barto and Dorothy Coffin of 406 Railroad Avenue and authorize the Executive Director to enter into a Contract to Purchase with the Land Bank as Seller and the Buyer. The Contract to Purchase will be agreeable in form and content to the Executive Director of the Land Bank and Land Bank counsel.
- 2) The Chairman, Vice Chairman, and the Executive Director of the Land Bank are each hereby authorized and directed to execute all the documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this resolution.
- 3) The Executive Director of the Land Bank is hereby authorized and directed to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the

officer, employee or agent acting, desirable and proper to the effect the purposes of the foregoing resolution.

I, Jill Henry, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened under a State and County declared State of Emergency on November 24th, 2020, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

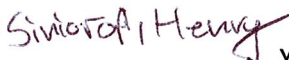
IN WITNESS THEREOF, the undersigned has affixed their signature this 24th day of Nov., 2020. The Corporation has no corporate seal.

x 
Jill Henry
Corporation Secretary

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Finger Lakes Regional Land Bank Corporation Board of Directors

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Moved: 

| | Yes | Nay | Abstain | Absent |
|--------------------------|-----|-----|---------|--------|
| Cindy Garlick-Lorenzetti | [] | [x] | [] | [] |
| Robert Hayssen | [] | [] | [] | [x] |
| Jill Henry | [x] | [] | [] | [] |
| Don Northrup | [x] | [] | [] | [] |
| Melissa Nesbit | [x] | [] | [] | [] |
| Frank Sinicropi | [x] | [] | [] | [] |
| Kyle Barnhart | [x] | [] | [] | [] |