

Resolution 22-19

Finger Lakes Regional Land Bank Corporation Board of Directors

RESOLUTION AUTHORIZING THE SALE OF 2261 E. SENECA STREET, TOWN OF LODI

Moved by: Les Marquart

Seconded by: Ernie Brownell

WHEREAS, The New York Not-for-Profit Corporation Law §1609(d) authorizes the Finger Lakes Regional Land Bank Corporation (the "Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, pursuant to New York Not-for-Profit Corporation Law §1605(i)(5), requires that a sale of real property be approved by a majority vote of the Board of Directors; and

WHEREAS, all disposals of Land Bank property must be made to qualified buyers pursuant to Section 5 of the Land Bank's Property Disposition Policy; and

WHEREAS, there are Discount/Preference Programs in the Land Bank's disposition policy under Section 5 (b) iv Residential Side Lot Program to sell vacant parcels to adjacent property owners at a discounted price; and

WHEREAS, the purchase price for 2261 E. Seneca St. shall be \$2,000 (Parcel A shall be \$1,000 and Parcel B shall be \$1,000);

WHEREAS, Land Bank Staff have determined that the buyers Rose Riley and David Thompson are qualified buyers as per the Disposition Policy; and

WHEREAS, the buyer's plans are consistent with the mission, purpose, and governing statute of the Land Bank, the Property Disposition Policy permits the Land Bank to sell each property to the buyer; and

NOW THEREFORE IT BE RESOLVED, by the Finger Lakes Regional Land Bank Corporation that:

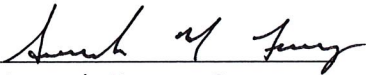
1. The Members of the Board of Directors hereby authorize the Land Bank to sell 2261 E Seneca St., Lodi to Rose Riley of 2253 E. Seneca St. Lodi, NY 14860 (Parcel A) and David Thompson of 2265 E. Seneca St. Lodi, NY 14860 (Parcel B) and authorize the Executive Director to enter into a Contract to Purchase with the Buyer and the Land Bank as Seller. The Contract to Purchase will be agreeable in form and content to the Executive Director of the Land Bank and Land Bank counsel.
2. The Chairman, Vice Chairman, and/or the Executive Director of the Land Bank are each hereby authorized and directed to execute all the documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this

Resolution and perform such acts as may be necessary or convenient to implement the provisions of this resolution.

3. The Executive Director of the Land Bank is hereby authorized and directed to execute and deliver all such certificates, instruments, and documents, to pay all such fees, charges, and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee, or agent acting, desirable and proper to the effect the purposes of the foregoing resolution.

I, Amanda Forney, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on November 24th, 2020, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 28 day of June 2022. The Corporation has no corporate seal.


Amanda Forney, Secretary

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Finger Lakes Regional Land Bank Corporation Board of Directors

RESOLUTION AUTHORIZING THE SALE OF PARCEL A AND PARCEL B AT 2261 E. SENECA ST,
TOWN OF LODI

	Yes	Nay	Abstain	Absent
Frank Sinicropi	[X]	[]	[]	[]
Ernie Brownell	[X]	[]	[]	[]
Jill Henry	[X]	[]	[]	[]
Les Marquart	[X]	[]	[]	[]
Don Northrup	[X]	[]	[]	[]
Kyle Barnhart	[X]	[]	[]	[]
David Wood	[X]	[]	[]	[]