

Resolution 22-20

Finger Lakes Regional Land Bank Corporation Board of Directors

RESOLUTION AUTHORIZING THE LISTING OF 101 VIRGINIA STREET, WATERLOO FOR SALE WITH CENTURY 21 STEVE DAVOLI REAL ESTATE OF SENECA FALLS

Moved by: Ernie Brownell

Seconded by: David Wood

WHEREAS, the New York Not-for-Profit Corporation Law §1609(d) authorizes the Finger Lakes Regional Land Bank Corporation (the "Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, pursuant to New York Not-for-Profit Corporation Law §1605(i)(5), requires that a sale of real property be approved by a majority vote of the Board of Directors; and

WHEREAS, the Land Bank acquired 101 Virginia Street from a private seller in 2018 and invested Local Initiative Support Corporation (LISC) grant funds into its stabilization, and

WHEREAS, the Land Bank received a grant from the Landmark Society of WNY IN 2019 to assess the feasibility of a full renovation; and

WHEREAS, the Land Bank having completed the feasibility study released a request for proposals for purchase and full renovation April of 2021; and

WHEREAS, the FLRLBC has not received a viable response to the RFP for purchase and development; and

WHEREAS, the Land Bank intends to move this property back to beneficial use and onto the tax rolls as soon as possible; and

WHEREAS, in accordance with New York Not-for-Profit Corporation Law §1609(c)-(d) the Board of Directors is enabled to waive the residency requirement contained in Section 5 of the Disposition Policy for a prospective buyer of 101 Virginia Street, Waterloo ; and;

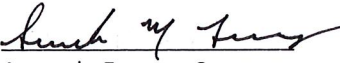
WHEREAS, the Board of Directors desires to waive this requirement due to condition of the property and in order to further the Land Bank's mission and purpose and in compliance with its governing statute;

NOW, THEREFORE BE IT RESOLVED, by the Finger Lakes Regional Land Bank Corporation that:

- 1) The members of the Board of Directors hereby authorize the CEO/President to list 101 Virginia Street, Waterloo with Century 21 Steve Davoli Real Estate.
 - 2) That the Board of Directors must review and accept any offer to purchase 101 Virginia Street.
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I, Amanda Forney, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on June, 28th, 2022, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 28 day of June 2022. The Corporation has no corporate seal.


Amanda Forney, Secretary

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	Yes	Nay	Abstain	Absent
Frank Sinicropi	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ernie Brownell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jill Henry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Les Marquart	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Don Northrup	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kyle Barnhart	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Wood	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>