

Resolution 23-16

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by Frank Sinicropi, David Wood

RESOLUTION AUTHORIZING SUBMISSION OF A PURCHASE OFFER FOR 2126 CHURCH ST. AND 8455 WASHINGTON ST. (VACANT LOTS) IN LODI, NY AND AUTHORIZING THE ACQUISITION THEREOF

WHEREAS, the New York Non-for Profit Corporation Law §1608 provides that the Finger Lakes Regional Land Bank ("FLRLBC") may purchase real property within Seneca County which is vacant and which furthers the mission of the FLRLBC; and

WHEREAS, the FLRLBC Land Acquisition Policy provides that the FLRLBC shall be guided by specific criteria in determining which properties to acquire including those vacant properties which "support the mission of the Land Bank"; and

WHEREAS, the FLRLBC has applied for Land Bank Initiative (LBI) funding from New York State Homes and Community Renewal which, if approved, will provide funds to the FLRLBC to use for property acquisition among other uses; and

WHEREAS, 2126 Church St. and 8455 Washington St., both in the Village of Lodi, NY, Seneca County, are vacant lots suitable for new infill housing construction and are currently listed for sale by the Town of Lodi; and

WHEREAS, if the property was acquired by the FLRLBC, the FLRLBC could use its resources and expertise to create an appropriate development plan for the properties which would further the mission of the FLRLBC; and

NOW, THEREFORE BE IT RESOLVED, by the Finger Lakes Regional Land Bank Corporation that:

1. The CEO/President execute a purchase offer for 2123 Church St. and 8455 Washington St. in Lodi, NY which includes the following conditions:
 - a. An offer to purchase 2126 Church St. for \$24,000 and 8455 Washington St. for \$13,000 respectively.
 - b. A financing contingency which makes the purchase conditioned upon the FLRBC being awarded the HCR grant referenced above.
 - c. Closing of the sale shall take place only after the HCR completes their internal State Environmental Quality Review (SEQR).
 - d. Any other provisions which the CEO/President deems necessary to effectuate the purpose of this resolution.
2. Should the purchase offer including these terms be accepted, the CEO/President is authorized to take any necessary actions to acquire the property on behalf of the FLRLBC.

I, Amanda Forney, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on March 28, 2023, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 28 day of March, 2023. The Corporation has no corporate seal.

x 
 Amanda Forney
 Corporation Secretary

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	Yes	Nay	Abstain	Absent
Kyle Barnhart	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ernie Brownell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jill Henry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Les Marquart	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Don Northrup	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Frank Sinicropi	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Wood	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>