

Resolution 23-28

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by: Jill Henry & Les Marquart

RESOLUTION ACCEPTING HCR LAND BANK INITIATIVE PHASE 1 RENEWAL

WHEREAS, New York State Homes and Community Renewal (HCR) released a Request for Applications (RFA) on July 14, 2022 for Phase 1 of the Land Bank Initiative (LBI) grant ("Grant"); and

WHEREAS, the Finger Lakes Regional Land Bank ("Land Bank") received an award of \$100,000 under the Phase 1 Grant ("Grant Award") and the Land Bank Board of Directors accepted the Grant by resolution 22-25 on September 27, 2022; and

WHEREAS, since then the Land Bank has been carrying out activities in accordance with the terms of the Grant award and in furtherance of the Land Bank's mission and has yet to exhaust the Grant Award; and

WHEREAS, the Finger Lakes Regional Land Bank received an award letter for renewal of the Grant Award from HCR on September 12, 2023 for an additional \$100,000 to be expended in the remainder of 2023 and into 2024; and

WHEREAS, eligible uses for Phase 1 LBI funding include administration, operations, salary, professional services, and capacity building; and

WHEREAS, this renewal of Phase 1 funds will be available for a third year pending satisfactory performance by the Land Bank; and

WHEREAS, this Grant Award has no match requirement; and now therefore be it

RESOLVED, by the Finger Lakes Regional Land Bank Corporation to accept the renewal of the Grant Award from HCR's Land Bank Initiative of \$100,000 and that the Board of Directors authorizes and directs the CEO/President to sign all necessary paperwork related to the grant renewal acceptance and modification; and further

RESOLVED, that the authorized signatories listed under the FLRLBC's Internal Control Policy including the CEO/President, CFO/Treasurer, Chairman, and Vice Chairman be designated as authorized to request disbursements from HCR as necessary under the grant agreement; and further

RESOLVED, that the Corporation Secretary, Caitlin Ryan, be designated as the certifying representative for the purposes of completing the Authorized Signature Form for Disbursement Requests provided by HCR and required for executing the agreement.

I, Caitlin Ryan, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on October 24, 2023, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 24th day of October, 2023. The Corporation has no corporate seal.

X 
 Caitlin Ryan, Secretary

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	Yes	Nay	Abstain	Absent
Kyle Barnhart	[]	[]	[]	[X]
Ernie Brownell	[X]	[]	[]	[]
Jill Henry	[X]	[]	[]	[]
Les Marquart	[X]	[]	[]	[]
Don Northrup	[]	[]	[]	[X]
Frank Sinicropi	[X]	[]	[]	[]
David Wood	[]	[]	[]	[X]

AMENDMENT TO LAND BANK INITIATIVE
GRANT AGREEMENT

This Amendment is effective September 12, 2023 between the Housing Trust Fund Corporation, represented by the Office of Community Renewal (collectively the "Corporation"), and the Finger Lakes Regional Land Bank Corporation ("Recipient"), a not-for-profit corporation organized pursuant to the Not-For-Profit Corporation Law of the State of New York.

Whereas, the Corporation and the Recipient executed a Land Bank Initiative Grant Agreement ("Grant Agreement") effective September 12, 2022; and

Whereas, the parties hereto wish to amend the Land Bank Initiative (LBI) Grant Agreement.

Now therefore, the parties agree the Grant Agreement is hereby amended to read as follows:

- (1) **WHEREAS**, pursuant to the application, the Corporation has selected the Recipient to receive an award of Program funds to be used for eligible costs to complete the Program ("**Program Costs**") in an aggregate amount not to exceed \$200,000 ("**Award**") for the Term and in consideration of, among other things, the Recipient undertaking to comply with all the terms and conditions of the Program, this Agreement, and the Corporation's applicable rules, regulations, policies and procedures, as amended from time to time, which the Recipient wishes to accept.
- (2) **3. Term.** The period of performance for all Program activities assisted pursuant to this Agreement shall be twenty-four (24) months, commencing on the effective date of the Agreement and ending on September 11, 2024 ("**Term**"), unless sooner terminated as provided for herein or otherwise extended by the Corporation. Any modification or amendment of the Term must be requested in writing and approved by the Corporation in writing.
- (3) Schedule A (attached)

Except as expressly provided in this Amendment, the LBI Grant Agreement remains in full force and effect.

IN WITNESS WHEREOF, this Amendment has been executed by a duly authorized representative of the parties.

Finger Lakes Regional Land Bank Corporation

By: _____
Name: Joseph McGrath
Title: CEO/President

Housing Trust Fund Corporation

By: _____
Name: Crystal Loffler
Title: President, Office of Community Renewal

**Amended Schedule A
 Awarded Budget & Projected Accomplishments
 Finger Lakes Regional Land Bank Corporation
 LBI Phase I - Year Two**

SHARS ID: 20220415

Award Budget

<u>Funding Source</u>	<u>Amount</u>
Land Bank Initiative Year One	\$100,000
Land Bank Initiative Year Two	\$100,000

LBI Year Two Budget Detail

<u>Expenses</u>	<u>Amount Not to Exceed</u>
Personnel	\$45,000
OTPS	\$25,000
Property Maintenance	\$30,000
Technical Assistance	\$0
Pre-Development	\$0

LBI Year Two Proposed Accomplishments

<u>Estimated</u>	<u>Homeownership</u>	<u>Rental</u>
Properties Acquired	2	2
\$ Grants Secured	\$0	\$0
\$ Private Funding Leveraged	\$0	\$0
# Vacant Lots Improved	0	6
# Properties Rehabbed	1	0
# New Buildings Constructed	2	6
# Essential Demolitions	1	0
# Rehabbed Properties Sold	1	0
# As-is Properties Sold	0	0
Properties Assisted with Pre-development Funding	3	8
Other:		