

Resolution 23-31

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by: Frank Sinicropi & Jill Henry

RESOLUTION ADOPTING THE FINGER LAKES REGIONAL LAND BANK COPROATION OPERATIONAL PLAN OF 2023

WHEREAS, the FLRLBC Board of Directors authorized the acceptance of a proposal from MRB Group and Monica McCollough Development Advisors for the development of a FLRLBC Operational Plan per Resolution 23-18; and

WHEREAS, the FLRLBC Operational Plan was completed October 2023, after a review of current FLRLBC operations, a board workshop, and interviews with partner agencies as well as the housing development community; and

WHEREAS, the FLRLBC Operational Plan outlined priority types of development for the FLRLBC to pursue including workforce & senior housing, transitional & supportive housing, planned owner redevelopment, and large scale development; and

WHEREAS, the FLRLBC Operational Plan identified a series of challenges or barriers to housing development in Seneca County including a local source of gap financing, high property taxes, and an underdeveloped pool of qualified buyers; and

WHEREAS, the FLRLBC Operational Plan, recognizing forthcoming changes to the property tax foreclosure system, identified alternative methods for property acquisition for the corporation to pursue in accordance with its mission; and

WHEREAS, the FLRLBC Operational Plan outlines the need to reduce overall barriers to development and deepen partnerships within Seneca County and outside agencies in order to continue acquiring properties and facilitating their redevelopment to generate sustaining revenue; and therefore be it

RESOLVED, by the Board of Directors that the FLRLBC Operation Plan of 2023 be adopted.

I, Caitlin S. Ryan, Secretary of the Finger Lakes Regional Land Bank Corporation, a corporation organized and existing under the laws of the State of New York (the "Corporation"), do hereby certify that the above is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Corporation duly held and convened on November 28th, 2023, at which meeting a duly constituted quorum of the Board of Directors was present and acting throughout, and that such resolution has not been modified, rescinded, or revoked, and is at present in full force and effect.

IN WITNESS THEREOF, the undersigned has affixed their signature this 28th day of November, 2023. The Corporation has no corporate seal.

X 
 Caitlin S. Ryan, Secretary

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	Yes	Nay	Abstain	Absent
Kyle Barnhart	[]	[]	[]	[X]
Ernie Brownell	[X]	[]	[]	[]
Jill Henry	[X]	[]	[]	[]
Les Marquart	[X]	[]	[]	[]
Don Northrup	[]	[]	[]	[X]
Frank Sinicropi	[X]	[]	[]	[]
David Wood	[X]	[]	[]	[]