Resolution 23-24

Finger Lakes Regional Land Bank Corporation Board of Directors

Moved by

RESOLUTION ENDORSING DEVELOPMENT OF A PROGRAM TO ACQUIRE PROPERTIES THROUGH RPAPL ARTICLE 19-A &19-B

WHEREAS, The Finger Lakes Regional Land Bank Corporation ("FLRLBC") is currently engaged in strategic planning to develop sustainable models for property acquisition and development that would further its mission; and

WHEREAS, the need to find alternative means of acquisition is particularly timely because of the impending imposition of a state moratorium on *in rem* foreclosures as a result of the May 25, 2023 U.S. Supreme Court decision in *Tyler v. Hennepin County, Minnesota* which will mean the FLRLBC will not be able to acquire properties from Seneca County after foreclosure for the immediate future; and

WHEREAS, one such alternative process is working with the local municipalities and the County to use Real Property Actions and Proceedings Law (RPAPL) Articles 19-a and 19-b ("Article 19 Proceedings") for acquisition; and

WHEREAS, that process includes FLRLBC attorneys (1) working with the local code officials to determine if properties are abandoned and certifying them as such, (2) providing notice to the owner of intent to commence a proceeding under Article 19-a or 19-b, (3) filing an action in court under Article 19 requesting the property be ordered to be abandoned and for title to transfer to the municipality, (4) the County, municipality, and special district forgiving any back taxes owed, and (5) the municipality transferring the property to the FLRLBC for stabilization and development; and

WHEREAS, the FLRLBC can use LBI Phase II Grant funds from NY HCR to pay the legal fees associated with bringing these actions (approximately \$5,000 per action) and for stabilizing and/or developing the properties before returning them to productive use; and

WHEREAS, currently, the Greater Mohawk Valley Land Bank Corporation and the Albany County Land Bank Corporation successfully use this process to acquire properties; and

WHEREAS, the FLRLBC has capacity and resources to lead an effort to develop an Article 19 Proceeding program in consultation with local municipalities and the County.

NOW THEREFORE BE IT RESOLVED THAT:

The Finger Lakes Regional Land Bank Corporation supports the development of an Article 19
Proceeding program which would benefit the local municipalities, the County, and further the
FLRLBC mission.

2.	The FLRLBC Board share with stakeh		ommit time and	d resources to de	veloping a draft pı	ogram to
org cer Boa a di suc effe IN \	manda Forney, Secanized and existing tify that the above and of Directors of the constituted quote he resolution has not ect. WITNESS THEREOF	g under the law is a true and co he Corporation orum of the Boa ot been modifie	ors of the State or	of New York (the resolution duly a onvened on July a was present and revoked, and is	e "Corporation"), cadopted at a meet 25th, 2023, at which acting throughout at present in full	do hereby ing of the n meeting , and that force and
				Ama	nda Forney oration Secretary	
		Res	olution 23	-24		
	Finger Lakes Ro	egional Land	Bank Corp	oration Board	d of Directors	
Moved by						
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